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ORDER OF THE DEPARTMENT

OF THE DEPARTMENT OF THE INTERIOR

THOMAS C. SMITHSON

Secretary

OF THE DEPARTMENT OF THE INTERIOR

JOHN A. SMITHSON

Secretary

OF THE DEPARTMENT OF THE INTERIOR

LAWRENCE M. SMITHSON

Secretary

JOHN A. SMITHSON

Secretary

SECOND ANNUAL REPORT

OF THE

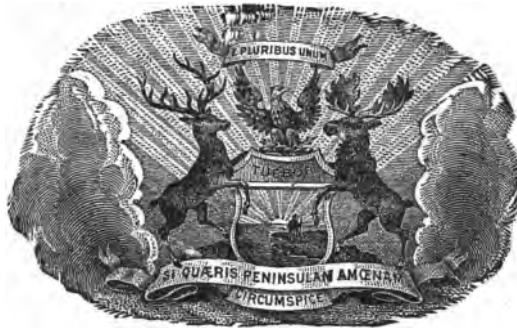
COMMISSIONER OF THE BANKING DEPARTMENT

OF THE

STATE OF MICHIGAN.

DECEMBER 31, 1890.

1891



BY AUTHORITY.

LANSING:
ROBERT SMITH & CO., STATE PRINTERS AND BINDERS.
1891

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OFFICERS OF THE DEPARTMENT.

COMMISSIONER,

THEODORE C. SHERWOOD, - - - - WAYNE COUNTY.

DEPUTY COMMISSIONER,

EUGENE A. SUNDERLIN, - - - - KENT COUNTY.

CHIEF CLERK,

LESTER M. SHERWOOD, - - - - TUSCOLA COUNTY.

OFFICIAL ADDRESS, - - - LANSING, MICHIGAN.

REPORT OF THE COMMISSIONER.

STATE OF MICHIGAN,
OFFICE OF THE COMMISSIONER OF THE
STATE BANKING DEPARTMENT,
Lansing, Mich., Dec. 31, 1890.

Hon. Cyrus G. Luce, Governor of Michigan:

In accordance with Section 43, of the General Banking Law of the State of Michigan, I have the honor to present you herewith, the second annual report of this department.

Michigan is to be congratulated upon having so good a banking law, which, after a trial of two years, has been found satisfactory to the large number of flourishing banks organized under it, and to the thousands of depositors who have patronized and been benefited by their incorporation.

On January 7, 1889, the present State Banking Law went into effect. At that time there were eighty banks incorporated and doing business under State law, whose total assets were \$38,963,417.19.

Today we have one hundred and seven incorporated State banks, whose assets are \$56,648,415.75, an increase in two years of twenty-seven in number, and an increase of \$17,684,998.56 in assets.

NEW BANKS.

During the year closing Dec. 31, 1890, I have issued authority to fifteen new banks to commence business, with a capital of \$917,000.

The location, date of authorization and capital of each, is as follows:

	Location.	Date of Authorization.	Capital.
Holland City State Bank	Holland	January 30	\$37,000 00
Commercial and Savings Bank	Ludington	February 4	50,000 00
Detroit River Savings Bank	Detroit	March 21	100,000 00
Superior Savings Bank	Hancock	April 17	100,000 00
Saint Clair County Savings Bank	Port Huron	May 26	50,000 00
Plymouth Savings Bank	Plymouth	May 29	50,000 00
Marquette County Savings Bank	Marquette	July 26	50,000 00
Citizens' Commercial and Savings Bank	Flint	August 4	150,000 00
First State Bank of Decatur	Decatur	September 19	30,000 00
Whitehall State Savings Bank	Whitehall	September 30	25,000 00
Branch County Savings Bank	Coldwater	October 14	50,000 00
Wayne Savings Bank	Wayne	October 14	25,000 00
First State and Savings Bank of Holly	Holly	October 27	50,000 00
First State and Savings Bank of Mason	Mason	October 27	50,000 00
People's Savings Bank	Grand Rapids	December 23	100,000 00

NATIONAL BANKS.

Of the fifteen new banks mentioned above, six were formerly National Banks, viz:

Plymouth National Bank, Plymouth, now, Plymouth Savings Bank; Citizens' National Bank, Flint, now, Citizens' Commercial and Savings Bank; First National Bank, Decatur, now, First State Bank of Decatur; First National Bank, Whitehall, now, Whitehall State Savings Bank; First National Bank, Holly, now, First State and Savings Bank of Holly; First National Bank, Mason, now, First State & Savings Bank of Mason.

The high price of United States Bonds, the liberality with which our State law deals with the customers of State banks as regards the payment of interest, the loaning on mortgage security, and the amount loaned to individuals and firms, together with the publication of reports, examinations and individual liability of stockholders, which is the same as with National banks, has no doubt caused these changes, and induced other banks to correspond with this department, with a view of changing in the near future.

CLOSED BANK.

The stockholders of the Carson City Savings Bank of Carson City, being convinced that the place was not large enough to support two banks, applied to this department for permission to sell, transfer and assign to the State Bank of Carson City, their lease, furniture, fixtures and good will.

The commissioner being satisfied that such a consolidation would be for the best interest of the stockholders and customers of both banks, gave his permission, and June 6, 1890, at a meeting of the stockholders representing a majority of the stock, it was voted to make the transfer as above stated and go into voluntary liquidation.

According to a report made to this department Dec. 19, it appears that the depositors have all been paid with the exception of \$81.67, which, I understand is due to stockholders.

A dividend of 50 per cent has been paid to shareholders, and they have sufficient assets to pay the balance, if the same can be collected.

STOCKHOLDERS.

By referring to the report of December 19, you will see that the one hundred and six State banks and two trust companies reporting, have a capital stock of \$8,460,835.

This amount is owned by 3,584 different persons as follows, viz:

Nine hundred and seventy-four owning \$500 and less.

One thousand and thirty-five owning more than \$500—up to and including \$1,000.

Five hundred and eighty-one owning more than \$1,000—up to and including \$2,000.

Six hundred and eighty-eight owning more than \$2,000—up to and including \$5,000.

Three hundred and six owning more than \$5,000.

SAVINGS DEPOSITS.

Sixty-seven State banks are savings banks or banks with savings departments. These, on the 19th of December, reported their savings deposits

as \$27,779,136.09, and the number of depositors in the savings department as 124,664.

The average rate of interest paid to these savings depositors is 3 76-100 per cent.

The savings deposits are made up largely of small sums, the savings of industry and economy, although in many cases large amounts are deposited by persons who cannot readily loan their money, for the reason that borrowers, as a class, prefer to deal with banks, rather than borrow from individuals, and this suggests the question, would it not be well to restrict the amount that any one person can deposit in a bank to their credit?

Is it not the experience of every savings bank officer, that large deposits by capitalists, are usually withdrawn in times of financial depression, the very time the bank needs their money most?

REPORTS.

As required by section 21, of the General Banking Law, four times during the year the Commissioner has called upon State Banks to report to him their condition.

These reports were dated May 17, July 18, October 2 and December 19, and are given in detail in the succeeding pages of this report.

Although these reports were called for upon a past day, unknown to the bank officer, they would be valueless, if they were not supplemented by a personal examination, which has been made of every State Bank in this commonwealth.

While it is impossible for an examiner to determine the value of all the securities the bank possesses, or detect all the irregularities that may exist, he can during his short visit at the bank, in a measure verify the correctness of the published report, ascertain whether the bank has loaned its deposits in accordance with law, and, what is of the greatest importance, determine the general character of the management, which after all, is the criterion of success.

The following is an abstract of the reports of the one hundred and six State banks and two trust companies in Michigan, as made to the Commissioner at the close of business December 19, 1890:

RESOURCES.

Loans and discounts.....	\$27,628,145 16
Stocks, bonds and mortgages.....	18,846,637 08
Overdrafts.....	183,645 30
Due from banks in reserve cities.....	5,712,028 27
Due from other banks and bankers.....	371,808 62
Banking house furniture and fixtures.....	714,313 50
Other real estate.....	311,476 52
Current expenses and taxes paid.....	266,114 72
Interest paid.....	217,130 03
Exchanges for clearing house.....	152,723 76
Checks and cash items.....	\$308,018 92
Nickels and cents.....	11,047 14
Gold coin.....	483,564 49
Silver coin.....	167,925 17
United States and National Bank notes.....	1,575,817 00
	<hr/>
	2,546,372 72
Total.....	<hr/>
	\$56,950,395 68

REPORT OF THE COMMISSIONER OF

LIABILITIES.

Capital stock paid in.....		\$8,460,835 00
Surplus fund.....		1,502,849 44
Undivided profits.....		1,912,300 21
Dividends unpaid.....		6,234 60
Commercial deposits.....	\$9,346,646 60	
Certificates of deposit.....	6,054,724 25	
Savings deposits.....	27,779,136 09	
		<hr/> 43,180,506 94
Due to banks and bankers.....		1,325,103 37
Notes and bills re-discounted.....		517,866 12
Bills payable.....		44,700 00
		<hr/>
Total.....		\$56,950,395 68

Through the courtesy of Hon. E. S. Lacey, Comptroller of the Currency, I am able to give an abstract of the reports of the one hundred and nine national banks in this State, as reported to the Comptroller at Washington, December 19, 1890.

RESOURCES.

Loans and discounts.....	\$47,527,375 32
Overdrafts.....	219,314 54
U. S. bonds to secure circulation.....	3,071,000 00
U. S. bonds to secure deposits.....	550,000 00
U. S. Bonds on hand.....	11,600 00
Stocks, securities, claims, etc.....	657,071 45
Due from reserve agents.....	6,000,383 99
Due from other national banks.....	1,068,551 26
Due from State banks and bankers.....	462,949 57
Banking house furniture and fixtures.....	1,175,007 50
Other real estate and mortgages owned.....	807,729 15
Current expenses and taxes.....	316,798 82
Premiums on U. S. bonds.....	416,961 40
Checks and cash items.....	252,540 59
Exchanges for clearing house.....	291,486 06
Bills of other national banks.....	523,969 00
Fractional currency, nickels and cents.....	24,369 63
Gold coin and certificates.....	2,425,116 44
Silver coin and certificates.....	508,262 57
Legal-tender notes.....	1,881,316 00
Five per cent redemption fund.....	134,882 50
Due from U. S. Treasurer.....	31,655 46
	<hr/>
Total.....	\$68,358,341 25

LIABILITIES.

Capital stock paid in.....	\$15,539,600 00
Surplus fund.....	3,332,775 18
Undivided profits.....	2,715,207 61
National bank notes outstanding.....	2,660,200 00
Dividends unpaid.....	9,632 59
Individual deposits.....	36,792,399 46

THE BANKING DEPARTMENT.

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United States deposits	\$439,268 16
Deposits with U. S. disbursing officers	127,730 89
Due to other national banks	2,192,601 54
Due to State banks and bankers	3,859,659 36
Notes and bills re-discounted	689,166 46
Bills payable	100 00
Total	<u>\$68,358,341 25</u>

In order that you may be able to note the increase in the banking business of the State, I present herewith an abstract of the reports of both State and national banks as reported December 11, 1889.

Resources.	Ninety State Banks.	One hundred and thirteen National Banks.	Total.
Loans and discounts	\$22,624,667 12	\$45,960,178 79	\$68,484,845 31
Stocks, bonds and mortgages	15,645,031 54	4,716,890 60	20,361,862 14
Overdrafts	165,315 19	214,415 50	379,730 69
Due from banks in reserve cities	5,182,241 12	5,273,805 17	10,456,046 29
Due from other banks and bankers	298,942 90	1,417,240 70	1,716,183 60
Banking house furniture and fixtures	523,466 20	1,161,847 88	1,684,814 08
Other real estate	258,782 59	696,499 38	950,281 97
Current expenses and taxes paid	276,624 57	314,041 78	590,666 35
Interest paid	210,872 79		210,872 79
Exchanges for clearing house	200,024 37	351,040 73	551,065 10
Checks and cash items	150,252 88	206,917 13	357,170 01
Cash	1,823,056 63	5,156,435 60	6,979,492 23
Due from U. S. Treasurer		175,937 44	175,937 44
Premiums on U. S. bonds		506,812 27	506,812 27
Totals	\$47,354,277 90	\$66,051,502 97	\$113,405,780 87
Liabilities.			
Capital stock paid in	\$7,254,559 10	\$15,674,600 00	\$22,929,159 10
Surplus fund	1,132,329 90	3,173,932 08	4,306,261 93
Undivided profits	1,679,925 61	2,599,639 53	4,269,565 14
Dividends unpaid	2,571 63	25,279 32	27,850 95
Commercial deposits	{ \$12,382,753.63 23,669,090.20	35,217,989 08	
Savings deposits			71,289,772 91
Due to banks and bankers	809,678 07	5,857,859 32	6,667,537 39
National bank notes outstanding		2,853,300 00	2,853,300 00
Notes and bills re-discounted	366,429 76	658,903 69	1,045,333 45
Bills payable	37,000 00		37,000 00
Totals	\$47,354,277 90	\$66,051,502 97	\$113,405,780 87

Below find abstract of the statements of State and national banks of the State, as reported December 19, 1890.

By these abstracts you will find the increase in assets to be \$11,902,956.06.

Resources.	One hundred and six State banks, two trust companies.	One hundred and nine National Banks.	Total.
Loans and discounts	\$27,628,145 16	\$47,527,375 32	\$75,155,520 48
Stocks, bonds and mortgages	18,846,637 08	4,289,671 45	23,136,308 53
Overdrafts	183,645 30	219,814 54	402,959 84
Due from reserve agents	5,712,028 27	6,000,383 99	11,712,412 26
Due from other banks and bankers	371,608 63	1,531,500 83	1,903,309 45
Banking house furniture and fixtures	714,313 50	1,175,007 50	1,889,321 00
Other real estate	311,476 52	807,729 15	1,119,205 67
Current expenses and taxes paid	266,114 72	316,798 82	582,913 54
Interest paid	217,180 08	.....	217,180 08
Exchanges for clearing house	152,723 76	291,486 06	444,209 82
Due from U. S. Treasurer .....	.....	166,537 96	166,537 96
Premiums on U. S. bonds .....	.....	416,961 40	416,961 40
Cash	2,546,372 72	5,615,574 23	8,161,946 95
Totals	\$56,950,395 68	\$68,358,341 25	\$125,308,736 93
Liabilities.			
Capital stock paid in	\$8,460,835 00	\$15,589,600 00	\$24,000,435 00
Surplus fund and undivided profits	3,415,149 65	6,047,982 79	9,463,132 44
Dividends unpaid	6,234 60	9,632 59	15,867 19
Commercial deposits	{ \$15,401,370 85	36,792,399 46	
Savings deposits	{ 27,779,136 09		79,972,906 40
United States deposits	43,180,506 44	566,999 05	566,999 05
Due to banks and bankers	1,325,108 37	6,052,280 90	7,377,384 27
Notes and bills re-discounted	517,866 12	689,166 46	1,207,032 58
Bills payable	44,700 00	100 00	44,800 00
National bank notes outstanding .....	.....	2,660,200 00	2,660,200 00
Totals	\$56,950,395 68	\$68,358,341 25	\$125,308,736 93

RESERVE CITIES.

I have approved the following as reserve cities: Detroit, Grand Rapids, Bay City, Saginaw, Kalamazoo, Jackson, Muskegon, Lansing, Hillsdale, Adrian, Port Huron, Marquette, Chicago, Milwaukee, St. Paul, Minneapolis, Kansas City, Cleveland, Cincinnati, Toledo, Pittsburg, Buffalo, Boston, Philadelphia, Washington and New York.

The following statements show the condition of the banks, both State and national, in the four largest reserve cities in the State, viz: Detroit, Grand Rapids, Saginaw and the Bay Cities, as reported December 19, 1890.

DETROIT.

Resources.	Fifteen State Banks.	Eight National Banks.	Total.
Loans, stocks, bonds and mortgages.....	\$25,883,669 73	\$16,309,306 94	\$42,172,976 67
Overdrafts.....	18,161 68	18,763 07	31,924 75
Due from banks.....	3,463,149 23	2,952,960 10	6,416,109 33
Real estate, furniture and fixtures.....	375,399 97	308,914 37	684,314 34
Expenses and taxes.....	110,366 32	61,264 66	171,630 98
Interest paid.....	115,904 42	-----	115,904 42
Exchanges for clearing house.....	132,488 48	245,867 18	378,355 66
Premiums.....	-----	153,000 00	153,000 00
Due from U. S. Treasurer.....	-----	31,366 91	31,366 91
Cash.....	1,279,636 84	2,161,086 30	3,440,723 14
Totals.....	\$31,328,776 67	\$22,267,529 53	\$53,596,306 20
Liabilities.			
Capital stock paid in.....	\$3,100,000 00	\$4,400,000 00	\$7,500,000 00
Surplus and undivided profits.....	1,473,563 85	1,290,009 88	2,763,573 73
Commercial deposits..... { \$5,675,440 57	25,675,032 48	10,784,817 58	36,459,850 06
Savings deposits..... { 19,999,591 91		-----	
Due to banks and bankers.....	1,080,178 34	5,369,878 22	6,450,056 56
Circulating notes.....	-----	333,440 00	333,440 00
Notes and bills re-discounted.....	-----	89,383 85	89,383 85
Totals.....	\$31,328,776 67	\$22,267,529 53	\$53,596,306 20

REPORT OF THE COMMISSIONER OF

The following table showing the amount of clearings, by months, of the Detroit Clearing House, for the years 1889 and 1890, will be found of interest:

	1889.	1890.
January	\$19,887,477	\$21,477,037
February	16,484,086	19,464,388
March	18,505,339	22,364,464
April	18,221,699	23,877,227
May	21,229,707	25,594,573
June	18,688,407	25,078,796
July	20,584,932	26,652,594
August	22,039,325	28,701,621
September	19,556,199	26,954,657
October	23,623,635	29,293,400
November	22,137,325	26,298,154
December	21,556,169	25,391,999
Totals	\$242,414,800	\$300,648,010
	1889.	1890.
Average daily clearings	\$792,205 22	\$979,309 47
Largest amount cleared in one day	{ January 2 { \$1,906,946	{ July 5 { \$1,791,407 97
Smallest amount cleared in one day	{ June 18 { \$529,291	{ June 28 { \$375,918 97
Time set for clearing, 12:15.		
Average time of beginning clearings	12:14½	12:14½
Average time required for delivery of checks and proof of checks and balances	10½ min.	11 9-10 min.
Longest time required any one day	Mar. 27, 24 min.	{ Aug. 11 { 27½ min.
Shortest time required any one day	{ June 8 { 7½ min.	{ Feb. 19 { 8½ min.

THE BANKING DEPARTMENT.

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GRAND RAPIDS.

Resources.	Three State Banks.	Five National Banks.	Total.
Loans, stocks, bonds and mortgages.....	\$1,660,722 56	\$6,049,813 22	\$7,710,535 78
Overdrafts.....	799 87	18,613 69	19,413 56
Due from banks.....	177,415 87	906,468 16	1,083,884 03
Real estate, furniture and fixtures.....	11,960 46	278,096 81	290,057 27
Expenses, taxes and interest.....	24,076 82	34,486 18	58,562 50
Exchanges for clearing house.....	2,751 75	45,618 88	48,370 63
Premiums on U. S. bonds.....		41,840 00	41,840 00
Due from U. S. Treasurer.....		17,125 00	17,125 00
Cash.....	69,272 58	526,488 83	595,761 41
Totals.....	\$1,946,999 41	\$7,918,550 77	\$9,865,550 18
Liabilities.			
Capital stock paid in.....	\$400,000 00	\$2,200,000 00	\$2,600,000 00
Surplus and undivided profits.....	87,778 87	565,202 84	652,981 21
Commercial deposits.....	<div> <div>\$715,522 96</div> <div>743,698 08</div> </div>	4,504,607 81	
Savings deposits.....		1,459,221 04	5,963,828 85
Due to banks and bankers.....		336,669 98	336,669 98
Circulating notes.....		201,160 00	201,160 00
Notes and bills re-discounted.....		110,890 19	110,890 19
Totals.....	\$1,946,999 41	\$7,918,550 77	\$9,865,550 18

REPORT OF THE COMMISSIONER OF

SAGINAW.

Resources.	Four State Banks.	Six National Banks.	Total.
Loans, stocks, bonds and mortgages.....	\$2,560,079 08	\$3,623,538 89	\$6,183,617 42
Overdrafts.....	1,810 42	10,417 52	12,227 94
Due from banks.....	403,898 08	360,275 66	764,173 74
Real estate, furniture and fixtures.....	85,420 64	58,584 58	143,955 17
Expenses, taxes and interest.....	11,987 96	31,196 21	43,184 17
Exchanges for clearing house.....	706 00	12,889 25	13,545 25
Premiums on United States bonds.....		24,500 00	24,500 00
Due from United States Treasurer.....		10,130 00	10,130 00
Cash.....	78,039 91	280,020 96	358,060 87
Totals.....	\$3,136,942 04	\$4,411,452 52	\$7,548,394 56
Liabilities.			
Capital stock paid in.....	\$400,000 00	\$1,000,000 00	\$1,400,000 00
Surplus and undivided profits.....	150,438 40	554,512 60	704,951 00
Commercial deposits.....	{ \$854,328 54 1,582,471 19	2,872,821 68	
Savings deposits.....			4,759,621 41
Due to banks and bankers.....	75,740 70	109,584 67	185,325 37
Circulating notes.....		200,060 00	200,060 00
Notes and bills rediscounted.....	123,963 21	174,528 57	298,496 78
Totals.....	\$3,136,942 04	\$4,411,452 52	\$7,548,394 56

BAY CITY.

Resources.	Five State Banks.	Two National Banks.	Total.
Loans, stocks, bonds and mortgages.....	\$2,023,642 77	\$1,726,111 79	\$3,749,754 56
Overdrafts.....	2,496 49	1,429 62	3,926 11
Due from banks.....	203,231 59	128,579 60	331,811 19
Real estate, furniture and fixtures.....	28,656 09	88,500 00	67,156 09
Expenses, taxes and interest.....	28,846 70	10,218 32	39,065 02
Exchanges for clearing house.....	3,285 03	8,380 83	11,615 86
Premiums on United States bonds.....		6,000 00	6,000 00
Due from United States Treasurer.....		6,500 00	6,500 00
Cash.....	110,517 25	99,914 40	210,431 65
Totals.....	\$2,400,630 95	\$2,025,634 56	\$4,426,265 51
Liabilities.			
Capital stock paid in.....	\$400,000 00	\$450,000 00	\$850,000 00
Surplus and undivided profits.....	287,866 91	243,316 12	481,183 03
Commercial deposits.....	<div> <div>\$785,335 30</div> <div>723,351 68</div> </div>	1,080,795 96	
Savings deposits.....			2,539,482 94
Due to banks and bankers.....	13,309 95	77,578 45	90,888 40
Circulating notes.....		90,000 00	90,000 00
Notes and bills re-discounted.....	240,767 11	133,944 08	374,711 14
Totals.....	\$2,400,630 95	\$2,025,634 56	\$4,426,265 51

CONDITION OF BANKS.

With two or three exceptions, the State Banks are under efficient management, and are in excellent condition.

The directors' meetings are well attended, and the business of the banks, carefully looked after.

The stringency in the New York money market, together with the recent failures there and in Chicago, have had a depressing effect upon business interests in Michigan, and the last two reports called for, found many banks below their legal reserve.

This however, was only temporary, as the amount was, in most cases, made good within a very few days.

A number of banks have found it difficult to obtain the necessary amount of mortgages required by law to secure savings deposits, and the Commissioner has allowed them the benefit of that section in the banking law relating to the changing of securities, as the compelling old established banks to immediately change the commercial paper they had on hand for mortgage securities, would have seriously interfered with the business interests of the State, and greatly damaged the banks, which was not the intention of the law.

However, bank officers claim to be making every effort to improve in this respect, and I believe will make good this deficiency before the close of another year.

RESERVE.

I would again call your attention to the reserve of savings banks.

Section 27, of the banking law, requires that savings banks shall keep on hand at least, fifteen (15) per cent of their savings deposits in money, but does not require them to keep any portion of this reserve in their own vaults. It can all be deposited in other banks in reserve cities.

Now is this consistent with good, sound, conservative banking; is it for the best interest of the depositing bank; is it safe for the bank receiving the deposit; in times of panic, or financial stringency would not both be injured?

Would it not be better if the law required savings banks, to keep a portion of their reserve in their own vaults?

Some good bankers affirm that the locking up of three million dollars in the vaults of the different banks, would seriously effect the business interests of the State, claiming that the retiring from circulation for eight or ten years this large amount of money, in order to meet an emergency (that experience teaches only occurs once in that time), is not good banking.

Perhaps this may be so, yet the conservative banker who, by keeping a reasonable reserve in his own bank, would be greatly pleased that he could successfully meet that *one emergency*.

While banks are in a measure dependent upon each other, the Commissioner is of the opinion that there should be a certain independence, which can only be experienced by those who hold a certain portion of their reserve in their own vaults.

AMENDMENTS.

In his annual report for 1889, the Commissioner refrained from suggesting any amendments to the banking law, believing it better that the present law be given a few years trial before changing.

The wisdom of such a course is now more apparent, as many suggestions and amendments proposed at the last session of the legislature, have been found unnecessary for the banks, and of doubtful benefit to the public.

What then seemed necessary for banks in the lumbering and mining districts, was undesirable in other parts of the State.

In view of this fact the Commissioner is not inclined to suggest any material change in the banking law at the present time, but two amendments at least seem necessary, to make more plain the present law, and to afford customers of banks, as well as the bankers themselves, greater advantages.

In reading section 28, of the General Banking Law, it appears that savings banks cannot issue certificates of deposits and enter the same as savings deposits, but that all savings deposits must be entered in a pass-book.

The commissioner has ruled, that, according to this section, certificates of deposits must be classed as commercial deposits, as defined in section 24.

This ruling has met the approbation of bank officers in lumbering and mining districts, as it lessens the amount of savings deposits, 51% of which must be loaned on mortgage security, which in those localities is difficult to obtain, and increases the amount of their commercial deposits, which can

be loaned on negotiable or commercial paper with personal security, which is more easily acquired.

On the other hand, bankers in other parts of the State, think this ruling is to their disadvantage, as they desire that certificates of deposit be classed as savings deposits, which, according to section 28, enables them to loan on mortgage security, which in farming districts is very desirable.

In view of these differences of opinion, both of which are reasonable, as viewed from the different standpoints, I am inclined to think that section 28 should be amended, so that certificates of deposit, subject to the rules governing savings deposits, be classed as savings deposits, and that demand certificates, with or without interest be entered as commercial deposits.

One other amendment the Commissioner would suggest, and that is to amend section one (1) of the banking law, so that banks with a capital of \$15,000, may be organized in towns or villages the population of which does not exceed one thousand inhabitants.

Many of our best bank officers do not favor the organization of banks with a capital of less than \$25,000, believing that a less amount would stimulate a certain class of individuals to engage in the banking business, who are neither qualified by experience or education to safely handle or invest the savings of the depositor, but make the experiment because it costs but little.

On the other hand, there are many towns and villages in the State, whose inhabitants are deprived of the benefits of banking facilities, because an incorporated bank, with \$25,000 capital, will not pay the incorporators a fair rate of interest.

This, more than anything else, accounts for the large number of private bankers in the State, several of whom have expressed a desire for this amendment, which will enable them to incorporate under the banking law, with a capital commensurate to the business.

It certainly is better for the community, that five men incorporate with a capital of \$15,000, and a liability of \$15,000 more, than it would be for one man to do the banking business of a town, with an unknown capital, and a mistrusted liability.

EXPENSES.

The expenses of the department for the year ending December 31, 1890, were \$7,594.09, and are made up of the following items:

Salary of T. C. Sherwood, Commissioner.....	\$2,500 00
Salary of E. A. Sunderlin, Deputy Commissioner.....	1,800 00
Salary of L. M. Sherwood, Clerk.....	1,200 00
Expenses incurred in examination.....	1,719 27
Postage, printing, etc.....	374 82

The receipts of the department for the current year have been \$5,619.15, and are made up of fees received from the different banks.

The following is a list of the banks examined, and the amount paid by each, which has been deposited with the State Treasurer in accordance with law:

List of Banks Examined.

Bank.	Location.	Amount.
Holland City State Bank	Holland	\$10 00
Belding Savings Bank	Belding	10 00
Commercial Bank	Mount Pleasant	12 44
People's Savings Bank	Mount Pleasant	10 00
Ionia County Savings Bank	Ionia	28 14
Montcalm County Savings Bank	Stanton	10 00
People's Savings Bank	Lansing	10 00
Central Savings Bank	Detroit	40 15
People's Savings Bank	Detroit	609 32
Hastings City Bank	Hastings	17 79
Farmers and Merchants' Bank	Nashville	10 00
Michigan State Bank	Eaton Rapids	15 63
Kalamazoo Savings Bank	Kalamazoo	55 95
City Bank	Dowagiac	20 36
Wayne County Savings Bank	Detroit	535 75
Oceana County Savings Bank	Hart	13 67
Muskegon Savings Bank	Muskegon	33 10
Carson City Savings Bank	Carson City	10 00
State Bank	Carson City	10 00
Commercial Savings Bank	Saint Louis	10 09
Lake Odessa Savings Bank	Lake Odessa	10 00
Farmers' Bank	Mason	20 78
Mount Clemens Savings Bank	Mount Clemens	48 54
Commercial and Savings Bank	Saint Clair	15 31
Commercial Bank	Port Huron	33 21
Port Huron Savings Bank	Port Huron	60 11
Saint Clair County Savings Bank	Port Huron	10 00
People's Bank	Leslie	10 00
Williamston State Bank	Williamston	10 00
State Bank	Fenton	11 49
State Bank	Saint Johns	18 80
Clinton County Savings Bank	Saint Johns	10 00
Charlevoix Savings Bank	Charlevoix	60 00
Marquette County Savings Bank	Marquette	10 00
Peninsula Bank	Ishpeming	17 01
Superior Savings Bank	Hancock	18 33
Merchants and Miners' Bank	Calumet	53 57
Manistique Bank	Manistique	12 70
Hillsdale Savings Bank	Hillsdale	30 31

List of Banks Examined—CONTINUED.

Bank.	Location.	Amount.
First State Bank.....	Hilledale.....	\$12 49
State Bank of Reading.....	Reading.....	10 00
Lenawee County Savings Bank.....	Adrian.....	60 76
Commercial Savings Bank.....	Adrian.....	46 35
First State Bank of Holland.....	Holland.....	10 00
Farmers and Merchants' Bank.....	Benton Harbor.....	18 66
Union Banking Company.....	Saint Joseph.....	20 16
West Michigan Savings Bank.....	Bangor.....	10 00
First State Bank.....	South Haven.....	14 27
Paw Paw Savings Bank.....	Paw Paw.....	11 26
State Bank of White Pigeon.....	White Pigeon.....	10 00
Farmers' State Bank.....	Concord.....	10 00
Sault Savings Bank, Loan and Trust Co.....	Sault Ste. Marie.....	15 31
Ann Arbor Savings Bank.....	Ann Arbor.....	78 90
Farmers and Mechanics' Bank.....	Ann Arbor.....	85 22
Ypsilanti Savings Bank.....	Ypsilanti.....	29 89
Dime Savings Bank.....	Detroit.....	128 84
Michigan Savings Bank.....	Detroit.....	141 72
Home Savings Bank.....	Detroit.....	101 76
City Savings Bank.....	Detroit.....	69 73
Citizens' Savings Bank.....	Detroit.....	122 07
Midland County Savings Bank.....	Midland.....	10 00
State Bank, Midland.....	Midland.....	12 97
Milford State Bank.....	Milford.....	18 12
Lapeer County Bank.....	Imlay City.....	14 78
Pioneer Bank.....	North Branch.....	10 00
Oxford Savings Bank.....	Oxford.....	10 00
Mecosta County Savings Bank.....	Big Rapids.....	10 00
Commercial and Savings Bank.....	Ludington.....	10 00
Kent County Savings Bank.....	Grand Rapids.....	58 90
Grand Rapids Savings Bank.....	Grand Rapids.....	109 16
Michigan Trust Co.....	Grand Rapids.....	23 55
Citizens' State Bank.....	As Sable.....	14 02
Iosco County Savings Bank.....	Oscoda.....	23 88
Bay County Savings Bank.....	Bay City.....	40 18
Bay City Bank.....	Bay City.....	102 51
Commercial Bank.....	Bay City.....	40 44
Lumberman's State Bank.....	West Bay City.....	62 69
People's Savings Bank.....	West Bay City.....	16 80
State Savings Bank.....	Detroit.....	287 77

REPORT OF THE COMMISSIONER OF

List of Banks Examined.—CONTINUED.

Bank.	Location.	Amount.
Farmers and Merchants' Bank.....	Milan.....	\$10 00
American Banking and Savings Association.....	Detroit.....	116 61
Detroit River Savings Bank.....	Detroit.....	23 66
Union Bank.....	Jackson.....	76 65
Jackson City Bank.....	Jackson.....	84 68
City Bank.....	Battle Creek.....	62 21
Chelsea Savings Bank.....	Chelsea.....	21 45
Farmers' Bank.....	Grass Lake.....	10 00
People's Bank.....	Manchester.....	12 55
First State Bank.....	Decatur.....	10 00
Citizens' Commercial and Savings Bank.....	Flint.....	35 48
Genesee County Savings Bank.....	Flint.....	56 01
Peninsular Savings Bank.....	Detroit.....	157 44
Bank of Saginaw.....	Saginaw.....	112 06
Savings Bank of East Saginaw.....	Saginaw.....	121 81
People's Savings Bank of East Saginaw.....	Saginaw.....	37 56
Saginaw County Savings Bank.....	Saginaw.....	38 81
German American Bank.....	Detroit.....	105 05
Central Michigan Savings Bank.....	Lansing.....	76 20
Detroit Savings Bank.....	Detroit.....	488 88
Wyandotte Savings Bank.....	Wyandotte.....	26 68
Wayne Savings Bank.....	Wayne.....	10 00
Branch County Savings Bank.....	Coldwater.....	10 00
First State and Savings Bank.....	Mason.....	10 00
First State and Savings Bank.....	Holly.....	10 00
Plymouth Savings Bank.....	Plymouth.....	15 25
Ingham County Savings Bank.....	Lansing.....	39 45
Mechanics' Bank.....	Detroit.....	117 08
Whitehall State and Savings Bank.....	Whitehall.....	10 00
People's Savings Bank.....	Grand Rapids.....	10 00

PRIVATE BANKS.

In my report of last year, I called your attention to private banks and bankers, doing business in this State without restriction or supervision, and asked that some measures be taken that would at least give the customers of these so-called banks the same opportunity of obtaining a knowledge of their condition, that the depositors in incorporated banks now have.

I would again call your attention, and the attention of the Legislature to this subject.

I ask it, not to oppose or antagonize these institutions but because I have, during the past two years, been repeatedly urged to bring this matter more prominently before the Legislature, by customers of these so-called banks in villages, where there are no other than private banks, and the farmer, the mechanic, the laborer and merchant are compelled to use them in the transaction of business.

A banking law with the supervision it provides, is supposed to stand between the people and banking corporations; protecting the interests of all alike; and as the law as it now stands does not give that protection to depositors in all the associations using the name "bank" or "banker" it seems to me it should be amended in the interest of, and for the protection of the public.

The people cannot safely keep their money in their houses, and therefore for safe keeping are almost compelled to deposit it in a bank, and if a private bank is the only bank in the place, then of necessity they must patronize it, and take the banker's "promise to pay" without other security.

Now the question is, do the people ask too much when they urge the passage of a law compelling these banks, when called upon, to publish a sworn statement of the amount of capital, the amount of deposits and the disposition of the same, and submit to an examination to verify the correctness of the report?

The public at least have a right to know the amount of capital in these institutions, in the interest of equal and just taxation.

It is hardly just that a merchant, who has invested his money in goods that are seen and estimated by any one who cares to estimate their value, or a farmer, the value of whose property is easily appraised, or that incorporated banks whose capital is known, be taxed for the full amount of their capital stock, while a private banker with more money invested in his business than either, could, if he so desired, pay but half the amount in taxes, simply because there is nothing in sight.

And it certainly is not desirable to allow a banker to return a larger amount of capital for taxation than he possesses, for by so doing he deceives the people, for a purpose which is only too apparent.

Those bankers who mingle their private funds with their public business and then claim the whole as private, should at least be content with their private firm, or individual name, and not use the name "bank" or "banker" which implies a corporation.

Some claim that, as their business is that of private bankers, the public have no more right to investigate it than they have to examine into the affairs of the merchant or farmer.

This argument would hold good if the business was really private, but we insist that when they advertise for deposits, the business ceases to be private, and becomes a public matter, and the using the name "bank" or "banker" on their signs, drafts, checks or letter-heads, is *prima facie* evidence that the public are invited to deposit their money with them.

If this were not their intention, they would use their individual or firm name only, the same as does the merchant or farmer.

I think when the word "bank" or "banker" is used in connection with any business, the State should step in and protect the name, in the same way that the United States protects the word "National," as will be seen by referring to section 5243 of the National Banking Act, which in substance is as follows: "All persons or corporations doing the business of bankers, brokers or saving institutions, except savings banks authorized

by Congress, are prohibited from using the word "National" as a part of their corporate name, and any violation of this prohibition shall subject the party chargeable therewith to a penalty of fifty dollars for each day during which it is committed or repeated."

The government must of necessity protect the name "National" as applied to banking corporations, else by its frequent use by irresponsible parties the public would soon cease to respect a name that to-day has the confidence and respect of the civilized world.

So the State should care for, and by strict laws protect and make honorable the name Bank that implies so much, and allow it to be used only by those corporations organized under State or United States laws, which provide for the greatest publicity.

Our State law protects those who patronize insurance companies. Twelve of the richest and most honorable men in the State cannot individually or collectively engage in the insurance business, unless they incorporate under the law which controls and regulates insurance.

Equal justice demands that the much larger class who patronize banks should have the same protection.

It is not sufficient that private bankers advertise their "responsibility" as so much. What the people want is to know what amount of capital they really have, and who furnishes it, that they can draw their own conclusions as to the responsibility of the institution.

Perhaps the greatest anxiety that a customer of a private bank has, is that by the death of the banker, or one of the partners, the business might possibly be closed up, and that through the tedious process of the probate court; and experience teaches that no business could be thus summarily closed out without great inconvenience if not loss.

The Legislature of 1875 enacted a law calculated to prevent unincorporated banks using the name "bank" in connection with their business, as will be seen by turning to chapter 85, section 3133 of Howell's Annotated Statutes, but the *proviso* in said section nearly makes nugatory that which they sought to correct.

Two private banks have suspended during the year, viz.: Reeves, Patterson & Co., of Berrien Springs, who closed their doors February 10, 1890, and J. H. Schmck & Co., of East Tawas, who suspended payment December 11, 1890.

These, with the three so-called private banks which failed last year, make five banks which have suspended payment since the Banking Department was organized two years ago.

In a spirit of fairness, and with a just regard for the rights of the few who desire to transact a strictly private business, and in view of the failures of the past two years, I would suggest that a law be enacted forbidding any person or persons using the name "bank" or "banker" for business purposes of a financial nature, unless they are incorporated under the general banking laws of the State, or of the United States.

The sound, conservative private banker does not need the word bank printed upon his checks or drafts to make them negotiable, and the unsound, questionable, so-called banker who wishes public deposits to enable him to carry on outside speculations is not wanted, as he is a continual menace to the prosperity of the country.

BUILDING AND LOAN ASSOCIATIONS.

Local building and loan associations have been in successful operation in this country for the past fifty years.

They have demonstrated the fact that they can, if honestly and economically conducted, be of great benefit to those persons who desire to procure for themselves homes.

The Legislature of 1887 passed a law, under which seventy-eight local associations have been incorporated in this State.

These associations so far as I have been able to learn, are being conducted very successfully.

Their expenses are small, and the business conducted under the immediate supervision of the directors, who personally know every member of the association.

By an amendment in 1889, shares of stock in these associations are exempt from taxation, and the law as it now stands, except in a few minor points, seems well adapted to their needs.

Within the past year there have been organized in this State several mammoth corporations known as national associations, with an advertised capital of from twenty to fifty million dollars each. These, by the establishing of local boards throughout the State and country, come in direct competition with local associations already established.

For these, the present law is hardly adequate, and I am of the opinion that legislation is necessary to define more particularly the powers and prerogatives of these national associations which appeal to the public with a new system of investment, and also to correct some evils which have grown out of the too earnest desire on the part of some to increase and control their business.

The law upon our statute books relating to building and loan associations, was enacted with special reference to, and for the benefit of local associations, and if it be a principle of law, that corporations can only do what their organic law authorizes them to do, then many of the acts of national associations are of doubtful legality.

As these associations advertise for, and receive deposits from the public the same as organized banks, it is eminently proper that the Commissioner review their methods of doing business, and point out those features that, in his opinion, are not for the public good.

Section 6 of the building association law of 1887, says, "subscriptions therefor (the shares of stock) shall be made payable in such periodical installments, and at such times as shall be determined by the by-laws, but no periodical payment to be made exceeding two dollars on each share."

This is all there is in the law relating to the payment or receipt of money, and I think this hardly sufficient to permit the issuing of paid up capital stock, and paying interest or dividends thereon, as has been done by some associations.

The prepaid capital stock feature is clearly in the interest of the capitalists, for in the law, "periodical payments" means at stated times; and the limit was made two dollars, so that the poor man would be placed on an equal footing with the rich.

The Legislature certainly never intended that paid up shares would be issued to capitalists, else they would not have exempted them from taxation.

Then there is a question as to whether the payment of ten per cent interest, payable monthly by the borrower is not excessive interest, and contrary to law.

It is certainly contrary to the best interests of the borrower, no less so, because the monthly amount is so small. It is paid twelve times a year and therefore compounded, and in eight or ten years would amount to a large sum.

The selling of shares of stock, and the establishing of local board in towns and villages throughout the State and country, is another feature that will, in my opinion create trouble, unless legislative action is taken. Experience teaches, that neither an individual nor a company can make loans and conduct its business through an agent or local board all over the country, and not be weakened, if not ruined.

Aside from the question of legality, many associations adopt some features that are questionable, or certainly not for the public good, but rather for the benefit of the officers and solicitors.

I refer especially to the large expense fund, and the voting of proxies.

The entrance fee in many of these associations is one dollar per share, which with transfer fees, attorney's fees, and other expenses paid by the borrower, together with ten cents per share per month of the monthly installments upon stock, constitutes an expense fund and is devoted to the payment of operating expenses.

An association having one hundred thousand shares subscribed, would have a fund of one hundred thousand dollars, to this add the monthly installment of ten cents a share which would be \$10,000 per month or one hundred and twenty thousand dollars per year, together with transfer fees, attorney's fees, fines, etc., amounting to at least \$10,000 more, we have a total of \$230,000, \$130,000 of which is paid annually month by month.

This is an unusually large amount to take from the shareholders and devote to the expense fund of a mutual benefit association, and cannot but open wide the door for official corruption.

Some think the taking of one hundred thousand shares as an example is hardly fair, as no association has that amount subscribed.

Perhaps not yet, but one hundred thousand shares is only ten million dollars and the advertised capital of one association is \$50,000,000.

If one hundred thousand shares is too large an amount to use as an example for computing an expense fund, fifty million dollars is certainly too large an amount to use as an advertised capital.

The fact is, these associations have NO CAPITAL. The word "capital" is misleading and should not be used.

The shares of stock are simply certificates of membership. Nothing is paid in on these certificates at the time of issue, except the first weekly or monthly payment.

The voting of proxies is another feature adopted by some associations, which should be regulated by law.

When a person subscribes for shares of stock, he finds a clause in the application blank which gives to the secretary a perpetual power of attorney, to vote in his absence, at any meeting of the association. This practically gives the secretary, the control of the association, if a majority of the members reside at a distance from the home office.

Under this rule, the secretary if he feels disposed, could call a meeting of the association, elect directors favorable to himself, and the directors elected by him could amend the by-laws in his and their interest, increase

the fund for expenses, increase the salaries of officers and directors and continue themselves in office.

Since I called the attention of the public to this matter in a letter published a few months ago, this feature has been discontinued; but without legislation it can be issued to the secretary direct or reinserted in the application blank with as much propriety as before.

Another objectionable feature, is the number of years for which a director is elected. Instead of electing a majority of the board each year as a mutual benefit society should, some associations elect their directors for ten, nine, eight and seven years.

If the shares of stock mature in six and one-half years as they advertise, the present shareholder will hardly have an opportunity of voting for a director, even though a change in the board be desirable.

The Commissioner would also suggest that some measures be taken to control and restrict the business of national associations organized in other states, and who have established local boards in this.

Many other criticisms and objections might be made, but the above is sufficient to show that careful legislation is necessary to protect the public who are inclined to take advantage of any situation they imagine will better their condition, and more particularly those who are compelled to wait from six to ten years, before they can reap the full benefit of their investment.

From the fact that there has been no State supervision, whereby the public may know whether they comply with the law or not, it is fortunate that the majority of the associations in the State, are managed by honest, faithful, conscientious men.

In view of this, it seems to me that the law could be so amended, that it would meet the objections raised, and place all associations in a position where they can operate in accordance with law for the best interest of the public.

At the request of the delegates at the business men's convention, recently held at Grand Rapids, and at the suggestion of nearly every local and national building and loan association in the State, I ask that they be placed under State supervision, and their organization, scope of business and numbers, be so regulated by law, that they will become what the founders intended they should be, a blessing to humanity and an honor to the State.

OTHER INSTITUTIONS.

In addition to those already mentioned, there are several other so-called mutual benefit associations in the State, that should be responsible to some one, who has authority to license, control and investigate them.

While the law under which these associations assume to operate may be good, there is at present no way of knowing whether they conduct their business in accordance with law, and no one to whom they are accountable for any infringement or infraction of its provisions.

The old proverb, "what is everybody's business is nobody's business" aptly applies in this case.

Aside from those corporations that are supposed to be organized under some act of the Legislature, there are many other companies formed in this State, that, in my opinion, operate without a shadow of law.

To these I call your especial attention, and the attention of the Legislature.

The Legislature cannot by law make men honest, neither can it legislate wisdom into those who are the victims of sharpers, but the Legislature can refrain from enacting laws that protect the dishonest man in his dishonesty, and enables him to become rich from the "lapses" of the unfortunate.

There never was a time in the history of the State, when there was so many persons with financial schemes that permit their handling other people's money, or that enables them to "eat their bread by the sweat of some one else brow."

The highwayman of fifty years ago was but a child as compared with the confidence-man of today.

Then, he presented his pistol at his victim's head and demanded his money only, while the "Dick Turpin" of today without pistol or knife will politely relieve his victim of the money he has on hand, and coolly take his note for as much more, with interest at ten per cent, and the law that should protect the victim and not the confidence-man, compels its payment at maturity through the innocent third party.

The innocent holder of the note in many cases is in league with the sharper, and the two select the most influential person in the community, who, by the promise of official position, or large salary, is blind to the true "inwardness" of the scheme, and, unwittingly perhaps, becomes the "bunco stealer" that furnishes more victims for the slaughter.

I have thus tersely called your attention to these matters, because I am sensibly impressed with their importance, and the necessity of immediate action.

BANKING DEPARTMENT.

The State Banking Department, although occupying rooms too small for its proper accommodation, can now be said to be thoroughly established.

Two years' experience has demonstrated the fact, that State supervision, not only inspires confidence between the different banks, but also between the banks and their depositors, as is evidenced by the large increase in deposits during the year.

While I have earnestly urged that building, loan and other mutual benefit associations be placed under State supervision, I trust they will not be under the control of the Banking Department, as we have neither room for their accommodation, nor time to devote to their proper care.

In closing this report, the Commissioner desires to express his appreciation of the promptness with which bank officers have responded to the calls for reports, and the courteous treatment he has received at their hands.

In this connection, I am pleased to be able to report that during the past two years there has not been a defalcation or breach of trust by any of the officers or clerks in the State banks of the State; and as far as I have been able to learn, this is also true of the National Banks. In these times of official corruption and dishonesty, this is a record, of which the State may well feel proud.

In conclusion the Commissioner gratefully acknowledges the faithful and efficient service which has been rendered by those associated with him in conducting the affairs of this department.

THEODORE C. SHERWOOD.

Commissioner of the Banking Department.

REPORTS

OF THE

STATE BANKS AND TRUST COMPANIES

**As made to the Commissioner of the State Banking
Department,**

MAY 17, JULY 18, OCTOBER 2, AND DECEMBER 19,

1890.

No. 89.

THE COMMERCIAL SAVINGS BANK, ADRIAN.

Organized May 10, 1888.

W. J. COCKER, *President*; S. HOWELL, *Vice President*; A. BENNETT, *Secretary*;
WM. B. THOMPSON, *Cashier*.

DIRECTORS—W. J. Cocker, Seymour Howell, J. G. Mason, C. R. Miller, Norman Geddes, A. Bennett,
A. M. Stephenson, Chas. Bowerfind, D. Metcalf.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$183,082 02	\$124,387 47	\$124,902 80	\$173,687 18
Stocks, bonds and mortgages.....	248,810 49	255,270 49	261,595 49	237,597 87
Overdrafts.....	3,487 14	2,705 15	2,603 17	1,818 41
Due from banks in reserve cities.....	20,855 48	48,546 03	40,392 14	58,812 46
Due from other banks and bankers.....	758 65	255 76	11,213 82	9,997 87
Banking house.....				
Furniture and fixtures.....	2,586 93	2,586 93	2,586 93	2,586 93
Other real estate.....				
Current expenses and taxes paid.....	4,146 86	315 03	1,467 29	2,414 49
Interest paid.....	4,855 79	2,610 85	2,942 51	6,187 81
Exchanges for clearing house.....				
Checks and cash items.....	1,700 08	2,039 76	1,484 83	1,624 26
Nickels and pennies.....	61 58	101 21	141 76	26 48
Gold coin.....				
Silver coin.....	4,324 60	4,604 30	8,427 15	9,431 15
U. S. and national bank notes.....	14,160 00	15,918 00	11,554 00	28,865 00
Totals.....	\$483,724 57	\$457,285 98	\$469,261 89	\$522,494 81
Liabilities.				
Capital stock paid in.....	\$75,000 00	\$75,000 00	\$75,000 00	\$75,000 00
Surplus fund.....				5,000 00
Undivided profits.....	20,685 07	15,600 98	19,791 03	16,352 08
Dividends unpaid.....				1,480 00
Individual deposits, subject to check.....	78,675 67	92,637 58	92,474 37	116,868 37
Certificates of deposit.....	58,344 19	55,964 35	58,989 42	54,329 49
Due to banks and bankers.....	2,648 71	4,135 67	8,321 46	
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	202,445 15	218,947 45	219,685 61	253,464 87
Notes and bills re-discounted.....	5,925 78			
Bills payable.....				
Totals.....	\$483,724 57	\$457,285 98	469,261 89	\$522,494 81

No. 66.

LENAWEE COUNTY SAVINGS BANK, ADRIAN.

Organized December 16, 1899.

J. R. BENNETT, *President*; J. K. BOIES, *Vice President*; H. V. C. HART, *Cashier*;
C. D. HARDY, *Assistant Cashier*.

DIRECTORS—Joseph R. Bennett, Wm. W. Bruce, Wm. S. Wilcox, Clinton D. Hardy, H. V. C. Hart
Jno. K. Boies.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$18,351 27	\$21,808 92	\$27,102 92	\$51,577 17
Stocks, bonds and mortgages.....	452,675 57	470,445 57	468,585 22	482,729 94
Overdrafts.....	24 81	1,043 52	563 66	203 77
Due from banks in reserve cities.....	89,269 92	72,625 59	94,117 23	75,654 57
Due from other banks and bankers.....		452 00	326 34	
Banking house.....				
Furniture and fixtures.....				
Other real estate.....	2,293 92	2,293 92	7,750 92	3,004 38
Current expenses and taxes paid.....	2,157 87	3,216 88	4,513 00	5,885 10
Interest paid.....	880 30	6,834 39	6,490 18	13,117 59
Exchanges for clearing house.....				
Checks and cash items.....	324 21	265 02	235 42	446 76
Nickels and pennies.....			1 20	
Gold coin.....	7,090 00	6,290 00	4,590 00	8,647 50
Silver coin.....	1,330 43	763 49	360 95	478 57
U. S. and National bank notes.....	13,022 00	13,834 00	17,581 00	9,377 00
Totals.....	\$586,920 30	\$599,423 25	\$632,198 04	\$651,122 35
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....	5,000 00	5,000 00	5,000 00	5,000 00
Undivided profits.....	19,830 30	25,268 60	30,623 23	38,997 76
Dividends unpaid.....				
Individual deposits subject to check.....				
Certificates of deposit.....	374 17	1,802 72	862 07	
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				3,766 46
Savings deposits.....	461,715 83	467,556 93	495,712 74	508,858 13
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$586,920 30	\$599,423 25	\$632,198 04	\$651,122 35

No. 48.

ANN ARBOR SAVINGS BANK, ANN ARBOR.

Organized February 4, 1869. Re-organized December 9, 1889.

CHRISTIAN MACK, *President*; WM. D. HARRIMAN, *Vice President*; CHAS. E. HISCOCK, *Cashier*.

DIRECTORS—C. Mack, David Binsey, Wm. D. Harriman, Wm. Deubel, Daniel Hiscock, Willard B. Smith, L. Gruner.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$339,382 18	\$344,369 24	\$371,201 11	\$375,586 49
Stocks, bonds and mortgages.....	256,655 58	259,062 44	268,118 08	259,718 15
Overdrafts.....	917 88	2,461 76	6,279 29	2,510 51
Due from banks in reserve cities.....	79,559 94	98,794 69	70,363 48	75,253 59
Due from other banks and bankers.....	5,841 20	8,353 30	5,853 15	19,168 45
Banking house.....				
Furniture and fixtures.....	1,930 85	1,980 85	1,980 85	1,980 85
Other real estate.....				
Current expenses and taxes paid.....	2,517 88	115 64	1,550 17	2,982 93
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	1,419 61	825 78	300 62	692 05
Nickels and pennies.....	95 79	90 84	80 61	60 60
Gold coin.....	15,000 00	15,000 00	15,700 00	15,000 00
Silver coin.....	1,000 00	1,600 00	800 00	2,065 00
U. S. and national bank notes.....	10,497 00	14,024 00	19,164 00	23,002 00
Totals.....	\$714,217 86	\$736,128 54	\$761,291 31	\$777,870 62
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	100,000 00	100,000 00	100,000 00	100,000 00
Undivided profits.....	23,639 40	17,887 06	22,598 77	31,675 79
Dividends unpaid.....	250 00	564 00	1,715 00	385 00
Individual Deposits, subject to check.....	142,047 18	154,945 62	152,182 08	152,287 09
Certificates of deposit.....	20,340 83	19,853 08	21,241 83	26,890 85
Due to banks and bankers.....	1,089 66	128 25	818 99	388 92
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	376,850 79	392,750 56	412,784 64	416,843 47
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$714,217 86	\$736,128 54	\$761,291 31	\$777,870 62

No. 26.

FARMERS AND MECHANICS' BANK, ANN ARBOR.

Organized October 18, 1892.

REUBEN KEMPF, *President*; EDWARD DUFFY, *Vice President*; FREDERICK H. BELSER, *Cashier*.

DIRECTORS—Edward Duffy, Wm. C. Stevens, Chas. E. Green, Ambrose Kearney, W. F. Breakey, D. F. Schairer, Reuben Kempf, John Burg, Junius E. Beal.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$226,490 02	\$225,483 48	\$230,268 89	\$258,627 40
Stocks, bonds and mortgages.....	57,661 51	72,261 51	75,821 56	74,421 56
Overdrafts.....	1,217 89	1,359 08	2,073 28	4,159 89
Due from banks in reserve cities.....	59,840 84	19,888 45	25,979 53	8,695 77
Due from other banks and bankers.....	2,855 20	3,560 28	2,918 75	5,859 04
Banking house.....				
Furniture and fixtures.....	3,000 00	3,000 00	3,000 00	3,500 00
Other real estate.....				
Current expenses and taxes paid.....	1,119 11	72 38	951 52	1,807 59
Interest paid.....	2,052 42	482 13	1,190 26	3,110 48
Exchanges for clearing house.....				
Checks and cash items.....	764 26	159 77	625 19	999 39
Nickels and pennies.....	145 39	65 51	160 54	253 93
Gold coin.....	5,452 50	8,134 00	6,588 06	6,762 50
Silver coin.....	2,107 55	2,912 85	1,257 45	1,720 15
U. S. and national bank notes.....	8,224 00	14,358 00	18,188 00	5,600 00
Totals.....	\$370,920 19	\$351,682 39	\$368,917 97	\$375,517 70
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	7,500 00	10,000 00	10,000 00	10,000 00
Undivided profits.....	8,459 90	3,259 85	6,048 20	9,917 21
Dividends unpaid.....		315 00		
Individual deposits, subject to check.....	150,199 98	113,287 12	118,126 37	112,545 15
Certificates of deposit.....	114,888 10	129,270 41	139,097 80	142,759 99
Due to banks and bankers.....			847 74	469 64
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	89,877 26	45,550 01	44,797 86	49,825 71
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$370,920 19	\$351,682 39	\$368,917 97	\$375,517 70

No. 18.

CITIZENS' STATE BANK OF AU SABLE AND OSCODA, AU SABLE.

Organized May 8, 1889.

EDWIN F. LOUD, *President*; DARIUS D. THORP, *Vice President*; CASPER M. ZENGERLE, *2d Vice President*; ROBERT S. DODDS, *Cashier*; J. H. HANFORD, *Assistant Cashier*.

DIRECTORS—Henry N. Loud, J. A. Sayles, Vernon E. Rix, Main J. Connine, Justus A. Rogers, George Sharp, Darius D. Thorp, Edwin F. Loud, C. M. Zengerle.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$92,287 13	\$108,372 09	\$123,046 62	\$102,947 14
Stocks, bonds and mortgages.....				
Overdrafts.....	71 50	198 36	38 95	125 47
Due from banks in reserve cities.....	4,208 90	7,346 95	5,887 87	7,195 53
Due from other banks and bankers.....	615 56	4,085 04	479 81	588 26
Banking house.....				
Furniture and fixtures.....	606 25	610 25	610 25	610 25
Other real estate.....				
Current expenses and taxes paid.....	1,241 19	199 47	850 11	1,520 82
Interest paid.....	149 62	39 78	369 67	761 49
Exchanges for clearing house.....				
Checks and cash items.....	3,377 28	1,642 08	2,857 38	1,981 15
Nickels and pennies.....	87 51	88 88	43 04	50 86
Gold coin.....	735 00	2,200 00	250 00	792 50
Silver coin.....	640 00	576 75	650 00	500 00
U. S. and national bank notes.....	6,870 00	1,998 00	2,205 00	2,392 00
Totals.....	\$110,884 94	\$122,352 60	\$136,783 20	\$119,465 46
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	351 90	578 32	578 32	578 32
Undivided profits.....	3,785 15	459 11	2,534 06	4,164 58
Dividends unpaid.....				
Individual deposits, subject to check.....	38,816 65	42,264 79	48,051 69	29,633 47
Certificates of deposit.....	22,078 49	28,642 52	35,353 74	28,314 53
Due to banks and bankers.....	802 75	37 86	265 09	38 02
Certified checks.....				
Cashier's checks outstanding.....		370 00		
Savings deposits.....				
Notes and bills re-discounted.....				6,788 59
Bills payable.....				
Totals.....	\$110,884 94	\$122,352 60	\$136,783 20	\$119,465 46

REPORT OF THE COMMISSIONER OF

No. 93.

CITY BANK, BATTLE CREEK.

Organized June 14, 1871.

NELSON ELDRED, *President*; RALDON P. KINGMAN, *Vice President*;
FREDERICK A. ALLWARDT, *Cashier*.DIRECTORS—Willard A. Eldred, Richmond Kingman, Rodolphus Sanderson, Simon H. Morley,
Joseph M. Ward, Raldon P. Kingman, Nelson Eldred.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$407,678 95	\$425,886 89	\$440,255 32	\$478 323 88
Stocks, bonds and mortgages.....	74,283 36	74,333 86	74,323 47	42,264 25
Overdrafts.....	4,698 74	2,647 04	8,482 89	5,394 38
Due from banks in reserve cities.....	73,727 52	70,142 86	63,151 52	75,991 64
Due from other banks and bankers.....	1,075 03	2,494 47	3,699 14	2,883 31
Banking house.....				
Furniture and fixtures.....	2,800 00	2,800 00	2,800 00	2,800 00
Other real estate.....	6,486 15	6,486 15	6,486 15	6,486 15
Current expenses and taxes paid.....	1,614 52	52 25	876 06	1,944 32
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	598 17	580 73	645 88	719 59
Nickels and pennies.....	84 79	83 63	85 89	51 07
Gold coin.....	394 00	316 00	6,304 00	7,477 50
Silver coin.....	813 95	443 90	1,141 50	989 65
U. S. and national bank notes.....	7,438 00	10,812 00	23,454 00	15,376 00
Totals.....	\$581,683 18	\$597,018 83	\$631,635 32	\$640,701 24
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	54,252 68	54,339 97	54,339 97	54,339 97
Undivided profits.....	5,176 19	520 55	3,427 73	8,901 50
Dividends unpaid.....				
Individual deposits, subject to check.....	65,446 41	72,105 87	106,678 94	111,527 29
Certificates of deposits.....	57,448 98	39,757 72	38,867 57	35,552 39
Due to banks and bankers.....				113 60
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	349,363 92	380,295 22	383,376 11	380,266 49
Notes and bills re-discounted.....				
Bills payable.....				
Total.....	\$581,683 18	\$597,018 83	\$631,635 32	\$640,701 24

No. 62.

WEST MICHIGAN SAVINGS BANK, BANGOR.

Organized April 8, 1880.

CHAS. J. MONROE, *President*; A. CHAPMAN, *Vice President*, A. B. CHASE, *Cashier*;
GEO. CHAPMAN, *Assistant Cashier*.

DIRECTORS—Chas. J. Monroe, Alvin Chapman, J. E. Ferguson, David K. Charles, T. A. Bixby, J. G. Miller, Geo. Chapman, A. B. Chase, Wm. Bradwell, Anson Goss.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$37,440 00	\$36,147 31	\$35,238 63	\$34,009 05
Stocks, bonds and mortgages.....	20,855 36	20,905 36	19,633 36	15,861 36
Overdrafts.....	28 01	89 29	430 47	1,457 72
Due from banks in reserve cities.....	10,346 56	1,965 68	10,222 52	15,963 42
Due from other banks and bankers.....		249 13		
Banking house.....				
Furniture and fixtures.....	281 91	281 91	300 00	304 00
Other real estate.....	2,400 00	2,400 00	2,400 00	2,400 00
Current expenses and taxes paid.....	884 55	157 43	632 19	133 33
Interest paid.....	470 89	47 72	215 83	
Exchanges for clearing house.....				
Checks and cash items.....		326 00	40 00	
Nickels and pennies.....	117 06	20 21	20 19	34 85
Gold coin.....	200 00	1,000 00	900 00	1,500 00
Silver coin.....	208 00	477 00	600 00	250 00
U. S. and national bank notes.....	1,600 00	3,700 00	3,000 00	2,000 00
Totals.....	\$74,831 84	\$67,467 04	\$73,683 19	\$73,918 23
Liabilities.				
Capital stock paid in.....	\$25,000 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....	1,250 00	1,361 00	1,361 00	110 00
Undivided profits.....	2,476 82	414 55	1,148 59	122 24
Dividends unpaid.....				
Individual deposits, subject to check.....	15,261 80	10,299 28	12,637 50	18,140 59
Certificates of deposit.....	21,073 17	5,897 65	3,326 00	4,537 57
Due to banks and bankers.....	244 31		2,614 96	331 64
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	1,980 74	17,824 81	22,351 14	25,676 19
Notes and bills re-discounted.....	7,545 00	6,669 75	4,744 00	
Bills payable.....				
Totals.....	\$74,831 84	\$67,467 04	\$73,683 19	\$73,918 23

REPORT OF THE COMMISSIONER OF

No. 63.

BAY CITY BANK, BAY CITY.

Organized September 4, 1871.

WM. PETER, *President*; J. WENTWORTH, *Vice President*; GEO. H. YOUNG, *Cashier*;
H. C. MOULTROP, *Assistant Cashier*.

DIRECTORS—James McKeon, George H. Young, A. McDowell, Justin Wentworth, Chas. E. Young,
William Peter, F. W. Wheeler.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$383,544 22	\$772,190 96	\$767,608 02	\$674,507 10
Stocks, bonds and mortgages.....	127,698 38	121,453 78	117,150 36	122,652 01
Overdrafts.....	2,567 71	2,182 24	2,628 97	1,435 29
Due from banks in reserve cities.....	90,227 03	68,849 90	75,999 87	80,225 97
Due from other banks and bankers.....	2,308 69	707 02	958 32	4,540 64
Banking house.....				
Furniture and fixtures.....	3,500 00	3,500 00	3,500 00	3,500 00
Other real estate.....	12,900 00	12,900 00	12,900 00	12,700 00
Current expenses and taxes paid.....	7,018 26	859 03	3,585 83	9,768 54
Interest paid.....	8,659 59	2,038 29	2,639 86	5,094 26
Exchanges for clearing house.....	5,828 98	14,296 26	3,777 31	813 39
Checks and cash items.....	5,624 28	5,309 44	4,813 51	7,279 48
Nickels and pennies.....	451 28	357 51	418 64	295 99
Gold coin.....	7,675 00	5,507 50	12,917 50	8,527 50
Silver coin.....	5,170 45	6,320 60	6,488 55	4,963 25
U. S. and national bank notes.....	28,840 00	31,617 00	19,281 00	31,675 00
Totals.....	\$986,453 77	\$1,048,039 53	\$1,034,556 74	\$967,998 37
Liabilities.				
Capital stock paid in.....	\$150,000 00	\$150,000 00	\$150,000 00	\$150,000 00
Surplus fund.....	50,000 00	50,000 00	50,000 00	50,000 00
Undivided profits.....	42,449 14	29,304 01	42,010 80	54,296 10
Dividends unpaid.....		140 00		
Individual deposits, subject to check.....	318,071 14	287,870 03	257,947 47	209,587 47
Certificates of deposit.....	84,484 24	98,000 71	97,283 58	78,181 58
Due to banks and bankers.....	2,214 94	8,812 34	7,611 14	5,245 76
Certified checks.....	5,621 95	9,465 70	3,286 28	2,512 38
Cashier's checks outstanding.....				
Savings deposits.....	318,612 36	324,972 62	346,688 17	362,371 98
Notes and bills re-discounted.....	15,000 00	89,474 12	79,804 85	55,803 15
Bills payable.....				
Totals.....	\$986,453 77	\$1,048,039 53	\$1,034,556 74	\$967,998 37

No. 43.

BAY COUNTY SAVINGS BANK, BAY CITY.

Organized February 1, 1884.

THOMAS CRANAGE, *President*; G. HENRY SHEARER, *Vice President*; JOHN MULHOLLAND, *Treasurer*.DIRECTORS—John Mulholland, N. A. Eddy, H. M. Gillett, D. C. Smalley, G. Henry Shearer,
Thomas Cranage, Gustavus Hine.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$227,880 88	\$234,312 26	\$247,000 77	\$222,812 22
Stocks, bonds and mortgages.....	107,109 30	105,634 30	106,634 30	112,709 30
Overdrafts.....	58 00	153 40	351 63	44 16
Due from banks in reserve cities.....	36,887 25	59,645 89	44,313 85	52,403 66
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	1,857 60	1,857 60	1,857 60	1,857 60
Other real estate.....				
Current expenses and taxes paid.....	1,760 88		2,308 39	3,290 44
Interest paid.....	387 11	49 82	235 83	431 34
Exchanges for clearing house.....	179 00	730 99	297 62	1,577 86
Checks and cash items.....			358 11	324 99
Nickels and pennies.....	166 86	70 47	90 00	45 25
Gold coin.....			100 00	
Silver coin.....	375 00	1,225 00	1,040 00	1,130 00
U. S. and national bank notes.....	2,954 00	4,215 00	3,932 00	5,046 00
Totals	\$379,615 88	\$407,894 73	\$408,515 10	\$401,692 82
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	18,000 00	20,000 00	20,000 00	20,000 00
Undivided profits.....	10,273 48	3,579 42	8,453 41	13,245 91
Dividends unpaid.....		225 00		
Individual deposits, subject to check.....	24,706 49	42,639 00	44,500 56	52,815 29
Certificates of deposit.....	21,283 13	24,236 34	26,635 79	21,806 01
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	255,352 78	262,214 97	258,925 34	243,825 61
Notes and bills re-discounted.....		5,000 00		
Bills payable.....				
Totals	\$379,615 88	\$407,894 73	\$408,515 10	\$401,692 82

No. 30.

THE COMMERCIAL BANK, BAY CITY.

Organized August 15, 1888.

H. N. WATROUS, *President*; C. C. WHITNEY, *Vice President*; W. O. CLIFT, *Cashier*.

DIRECTORS—H. N. Watrous, C. C. Whitney, C. B. Chatfield, W. H. Miller, G. K. Jackson, Thos. A. E. Weadock, C. R. Hawley, L. E. Noyes.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$300,444 13	\$319,455 74	\$337,326 09	\$331,913 00
Stocks, bonds and mortgages.....	500 00	500 00	500 00	500 00
Overdrafts.....	1,150 09	895 32	658 86	798 57
Due from banks in reserve cities.....	9,581 79	3,549 08	15,321 26	9,425 87
Due from other banks and bankers.....	5,978 29	11,468 15	11,727 32	11,257 20
Banking house.....				
Furniture and fixtures.....	2,608 33	2,608 33	2,590 33	4,588 16
Other real estate.....				
Current expenses and taxes paid.....	4,485 36	526 81	2,454 57	6,335 26
Interest paid.....				
Exchanges for clearing house.....	3,165 25	13,132 14	3,615 98	843 78
Checks and cash items.....	41 56	87 50	323 25	281 30
Nickels and pennies.....	165 90	27 74	131 71	229 42
Gold coin.....	5,557 50	4,745 00	6,137 50	3,845 06
Silver coin.....	1,212 00	3,693 00	1,658 00	3,180 00
U. S. and national bank notes.....	12,819 00	7,453 00	8,982 00	13,105 00
Totals.....	\$347,704 20	\$368,141 31	\$391,426 87	\$386,332 56
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....	14,000 00	17,000 00	17,000 00	17,000 00
Undivided profits.....	6,847 54	1,674 43	5,309 16	9,587 89
Dividends unpaid.....				
Individual deposits, subject to check.....	111,949 69	106,945 61	109,009 06	115,396 14
Certificates of deposit.....	30,462 67	37,678 29	37,173 48	29,909 94
Due to banks and bankers.....	7,533 90	15,779 18	53 42	6,334 10
Certified checks.....	28 59	11 09	20 34	1 34
Cashier's checks outstanding.....		53	1,215 15	
Savings deposits.....		8,659 26	16,944 53	28,095 66
Notes and bills re-discounted.....	76,881 81	80,392 87	104,701 73	79,407 49
Bills payable.....				
Totals.....	\$347,704 20	\$368,141 31	\$391,426 87	\$386,332 56

No. 2.

BELDING SAVINGS BANK, BELDING.

Organized January 15, 1889.

H. J. LEONARD, *President*; FRANK R. CHASE, *Vice President*; C. E. HILLS, *Cashier*.

DIRECTORS—A. N. Belding, C. E. Hills, Frank R. Chase, J. M. Earle, H. J. Leonard.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$65,478 88	\$70,632 39	\$80,682 05	\$88,442 33
Stocks, bonds and mortgages.....				
Overdrafts.....	197 49	1,531 51	699 84	1,419 04
Due from banks in reserve cities.....	9,040 04	8,443 81	4,502 70	10,698 06
Due from other banks and bankers.....	74 81	275 05	877 01	333 05
Banking house.....	4,000 00	4,000 00	4,000 00	4,000 00
Furniture and fixtures.....	1,083 35	1,083 35	1,083 35	1,333 35
Other real estate.....				
Current expenses and taxes paid.....	1,032 13	22 12	406 93	826 79
Interest paid.....	841 24	27 55	174 86	316 83
Exchanges for clearing house.....				
Checks and cash items.....	745 68	677 46	1,938 22	816 93
Nickels and pennies.....	77 50	77 21	21 57	18 00
Gold coin.....	1,823 50	1,008 50	688 50	91 00
Silver coin.....	561 50	1,035 00	423 00	981 00
U. S. and national bank notes.....	4,110 00	5,301 00	3,120 00	6,487 00
Totals.....	\$88,060 57	\$94,114 45	\$98,613 08	\$110,767 88
Liabilities.				
Capital stock paid in.....	\$25,000 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....	2,000 00	3,250 00	3,250 00	3,250 00
Undivided profits.....	2,968 46	1,111 84	2,233 41	3,828 47
Dividends unpaid.....				
Individual deposits, subject to check.....	22,406 54	20,369 35	21,687 60	26,561 02
Certificates of deposit.....	30,440 16	32,482 24	40,700 38	46,746 00
Due to banks and bankers.....	528 18	918 63	758 47	541 43
Certified checks.....			410 26	213 00
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....	4,717 23	6,487 89	4,627 96	4,627 96
Bills payable.....		4,500 00		
Totals.....	\$88,060 57	\$94,114 45	\$98,613 08	\$110,767 88

No. 76.

FARMERS AND MERCHANTS' BANK, BENTON HARBOR.

Organized February 20, 1888.

I. W. CONKEY, *President*; JNO. ROBINSON, *Vice President*; CHARLES FOSTER, *Cashier*;
FRED HOLLISTER, *Assistant Cashier*.DIRECTORS—R. M. Jones, W. P. Robbins, A. Plummer, D. J. Cullinane, Edward Brant, R. H. Sherwood,
Samuel McGingon, I. W. Conkey, Jno. Robinson.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$121,977 18	\$118,800 89	\$128,311 03	\$120,992 35
Stocks, bonds and mortgages.....				
Overdrafts.....	1,542 71	1,481 67	1,778 47.	2,012 20
Due from banks in reserve cities.....	26,676 33	26,706 56	27,854 79	24,818 72
Due from other banks and bankers.....	18 79		1,519 13	871 04
Banking house.....	4,235 50	4,235 50	4,235 50	4,235 50
Furniture and fixtures.....	3,180 75	3,180 75	3,180 75	3,180 75
Other real estate.....				
Current expenses and taxes paid.....	1,219 15	335 86	1,070 56	3 00
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	682 23	782 07	773 45	580 41
Nickels and pennies.....	376 58	273 47	220 65	156 00
Gold coin.....	2,000 00	2,400 00	3,600 00	2,400 00
Silver coin.....	6,872 25	5,057 75	5,092 75	4,213 72
U. S. and national bank notes.....	11,092 00	14,892 00	16,650 00	15,214 00
Totals.....	\$179,088 47	\$177,946 52	\$188,687 08	\$178,677 69
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	6,500 00	10,000 00	10,000 00	12,000 00
Undivided profits.....	4,793 51	1,910 99	4,118 75	620 41
Dividends unpaid.....				
Individual Deposits, subject to check.....	85,477 53	82,422 03	82,177 13	72,894 61
Certificates of deposit.....	30,885 65	32,117 72	42,313 04	43,162 67
Due to banks and bankers.....	1,491 78	1,495 78	78 16	
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$179,088 47	\$177,946 52	\$188,687 08	\$178,677 69

No. 33.

MECOSTA COUNTY SAVINGS BANK, BIG RAPIDS.

Organized July 16, 1889.

D. F. COMSTOCK, *President*; N. H. BEEBE, *Vice President*; C. W. CUNINGHAM, *Cashier*.

DIRECTORS—Douglas Roben, J. T. Escott, R. A. Moon, N. H. Beebe, D. Hamilton, E. C. Morris, D. F. Comstock, H. Goldstein, C. W. Comstock.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$38,942 13	\$42,449 64	\$45,550 23	\$47,584 73
Stocks, bonds and mortgages.....	16,990 00	21,740 00	22,886 66	26,181 66
Over drafts.....				
Due from banks in reserve cities.....	11,084 93	8,586 26	14,258 61	10,318 55
Due from other banks and bankers.....	40 40			
Banking house.....				
Furniture and fixtures.....	175 00	175 00	175 00	175 00
Other real estate.....				
Current expenses and taxes paid.....	550 75	108 05	451 90	881 50
Interest paid.....	100 73	145 44	155 23	203 69
Exchanges for clearing house.....				
Checks and cash items.....	4,883 54	4,952 70	586 00	775 75
Nickels and pennies.....	68 27	72 82	99 51	67 09
Gold coin.....	2,815 00	2,170 00	2,425 00	2,050 00
Silver coin.....	988 15	1,354 50	1,198 60	1,607 80
U. S. and national bank notes.....	4,782 00	2,662 00	1,546 00	1,910 00
Totals.....	\$81,418 90	\$84,416 41	\$89,277 79	\$91,755 77
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	100 00	200 00	200 00	200 00
Undivided profits.....	1,210 78	889 04	1,596 72	2,478 55
Dividends unpaid.....				
Individual deposits subject to check.....	6,584 92	5,909 84	6,807 94	5,498 27
Certificates of deposit.....	3,981 03	5,136 03	6,430 36	9,006 37
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	19,542 17	22,281 50	24,242 77	24,577 53
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$81,418 90	\$84,416 41	\$89,277 79	\$91,755 77

No. 87.

MERCHANTS AND MINERS' BANK, CALUMET.

Organized August 7, 1878.

CHAS. BRIGGS, *President*; R. H. OSBORNE, *Vice President*; H. S. COLTON, *Cashier*.

DIRECTORS—W. A. Childs, Jno. Senter, C. W. Niles, P. Ruppe, Jr., Jno. Duncan, Thos. Hosteon, R. H. Osborne, J. N. Wright, Chas. Briggs.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$392,780 93	\$321,267 01	\$353,129 18	\$348,058 70
Stocks, bonds and mortgages.....	35,000 00	35,000 00	35,000 00	35,000 00
Overdrafts.....	1,617 08	2,991 07	1,184 13	1,768 71
Due from banks in reserve cities.....	144,567 15	134,484 32	125,916 94	44,706 78
Due from other banks and bankers.....	7,912 54	8,661 19	4,411 94	17,569 50
Banking house.....	1,960 30	2,021 65	2,021 65	2,071 65
Furniture and fixtures.....	4,309 24	4,309 24	4,309 24	4,309 24
Other real estate.....	2,300 00	2,300 00	2,300 00	2,300 00
Current expenses and taxes paid.....	2,133 09	38 70	1,467 25	3,215 30
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	160 98	394 15	298 14	631 90
Nickels and pennies.....	234 51	82 50	160 99	137 16
Gold coin.....	10,357 50	13,990 00	12,950 00	8,530 00
Silver coin.....	2,776 00	1,969 25	1,101 00	3,900 05
U. S. and National bank notes.....	24,586 00	10,059 00	48,939 00	21,747 00
Totals.....	\$530,695 27	\$537,568 09	\$598,189 46	\$493,946 08
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....	20,000 00	20,000 00	20,000 00	20,000 00
Undivided profits.....	19,012 02	15,397 58	15,909 54	20,906 35
Dividends unpaid.....		1,625 00		
Individual deposits subject to check.....	367,851 89	306,570 38	460,832 24	352,833 73
Certificates of deposit.....	1,996 00	806 00	819 33	206 00
Due to banks and bankers.....	1,395 36	1,169 13	578 35	
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$530,695 27	\$537,568 09	\$598,189 40	\$493,946 08

No. 72.

THE STATE BANK OF CARSON CITY, CARSON CITY.

Organized February 14, 1887,

JOHN W. HALLETT, *President*; E. C. CUMMINGS, *Cashier*.

DIRECTORS—S. S. Walker, E. C. Cummings, S. H. Caswell, Irvin McCall, Chas. Cross, George W. Fisher, Jno. W. Hallett, C. E. Dickenson.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$60,718 83	\$69,026 89	\$70,401 12	\$72,662 89
Stocks, bonds and mortgages.....	5,000 00	5,000 00	5,000 00	5,000 00
Overdrafts.....	2,498 67	2,392 97	5,184 24	7,696 26
Due from banks in reserve cities.....	1,556 48	14,571 20	14,705 29	18,823 86
Due from other banks and bankers.....			438 51	464 07
Banking house.....				
Furniture and fixtures.....	1,257 00	2,457 00	2,457 00	2,497 00
Other real estate.....				
Current expenses and taxes paid.....	580 58	48 45	850 58	1,488 15
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	145 44	1,036 20	228 67	86 87
Nickels and pennies.....	2 84	2 51	14	5 00
Gold coin.....	80 00	15 00	2,500 00	20 00
Silver coin.....	180 25	280 50	121 60	135 00
U. S. and national bank notes.....	3,236 00	5,795 00	2,516 00	2,224 00
Totals	\$75,206 09	\$100,625 22	\$104,408 15	\$111,062 60
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	1,166 64	1,166 64	1,388 63	1,388 63
Undivided profits.....	2,223 94	546 24	2,115 66	3,932 73
Dividends unpaid.....		1,221 99		
Individual deposits subject to check.....	6,702 28	22,461 38	23,495 00	21,404 00
Certificates of deposit.....	14,798 37	25,062 80	27,184 47	33,997 44
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	320 46	146 17	104 77	339 80
Notes and bills re-discounted.....				
Bills payable.....			114 62	
Totals	\$75,206 09	\$100,625 22	\$104,408 15	\$111,062 60

REPORT OF THE COMMISSIONER OF

No. 80.

CHARLEVOIX SAVINGS BANK, CHARLEVOIX.

Organized August 4, 1884.

JOHN NICHOLLS, *President*; L. E. ALLEN, *Vice President*; A. BUTTARS, *Cashier*.

DIRECTORS—Samuel S. Walker, Jno. Saveland, L. E. Allen, Archibald Buttars, F. A. Smith, Amos Fox, Fred W. Mayne, E. H. Green, John Nicholls.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$59,719 87	\$55,128 82	\$53,121 07	\$35,400 18
Stocks, bonds and mortgages.....	4,022 87	2,853 42	2,377 00	19,969 80
Overdrafts.....	4,543 74	8,809 04	5,298 75	1,634 18
Due from banks in reserve cities.....	1,907 70	187 24	1,549 82	856 02
Due from other banks and bankers.....	391 01	391 01	391 01	391 01
Banking house.....				
Furniture and fixtures.....	1,943 50	1,943 50	1,943 50	2,087 10
Other real estate.....	4,192 90	5,453 20	5,434 20	4,119 10
Current expenses and taxes paid.....	633 54	717 83	2,181 55	2,449 79
Interest paid.....	48 85	69 43	145 85	237 87
Exchanges for clearing house.....				
Checks and cash items.....				7,350 43
Nickels and pennies.....	18	01		10 35
Gold coin.....				682 50
Silver coin.....			250 61	306 20
U. S. and national bank notes.....	487 00	950 00	7,000 00	1,253 00
Totals.....	\$77,890 96	\$76,453 00	\$79,693 36	\$76,749 53
Liabilities.				
Capital stock paid in.....	\$40,000 00	\$40,000 00	\$40,000 00	\$40,000 00
Surplus fund.....				
Undivided profits.....	1,276 88	1,328 32	1,320 23	1,255 01
Dividends unpaid.....	64 00	64 00		
Individual deposits subject to check.....	16,407 71	14,609 54	18,935 41	15,934 85
Certificates of deposit.....	6,969 30	8,598 88	5,122 27	5,344 22
Due to banks and bankers.....	2,523 07	357 26	215 45	15 45
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....	10,850 00	11,500 00	14,100 00	4,500 00
Bills payable.....				9,700 00
Totals.....	\$77,890 96	\$76,453 00	\$79,693 36	\$76,749 53

No. 67.

CHELSEA SAVINGS BANK, CHELSEA.

Organized January 30, 1882.

SAMUEL G. IVES, *President*; THOS. S. SEARS, *Vice President*; GEO. P. GLAZIER, *Cashier*.

DIRECTORS—Jno. R. Gates, Geo. P. Glazier, Frank P. Glazier, Wm. J. Knapp, H. M. Woods, H. S. Holmes, Jas. L. Babcock, Thos. S. Sears, S. G. Ives.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$75,121 62	\$89,841 95	\$91,348 40	\$103,458 35
Stocks, bonds and mortgages.....	80,065 45	80,571 46	77,355 02	74,036 91
Overdrafts.....			20 00	51
Due from banks in reserve cities.....	17,264 80	19,148 45	25,340 52	14,322 19
Due from other banks and bankers.....	9,808 00	8,098 50	18,210 76	11,596 88
Banking house.....				
Furniture and fixtures.....	3,038 68	3,527 50	3,527 50	3,640 58
Other real estate.....	4,112 15	4,112 15	4,112 15	4,112 15
Current expenses and taxes paid.....	1,272 99	68 89	501 77	1,224 47
Interest paid.....		23 98	112 62	561 44
Exchanges for clearing house.....	136 19	1,397 49		
Checks and cash items.....	2,181 80	1,367 88	805 83	1,355 51
Nickels and pennies.....	222 12	108 70	100 82	89 15
Gold coin.....	907 50	500 00	125 90	290 00
Silver coin.....	1,056 25	735 60	415 75	824 50
U. S. and national bank notes.....	4,556 00	5,799 00	3,189 00	4,901 00
Totals.....	\$199,693 05	\$215,101 50	\$225,165 14	\$220,443 59
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	1,000 00	1,294 22	1,294 22	1,294 22
Undivided profits.....	8,718 56	7,937 00	8,931 43	9,677 71
Dividends unpaid.....				
Individual deposits, subject to check.....	31,002 71	37,633 76	42,996 79	40,453 96
Certificates of deposit.....				
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	108,971 78	118,236 52	121,942 70	119,017 68
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$199,693 05	\$215,101 50	\$225,165 14	\$220,443 59

No. 104.

BRANCH COUNTY SAVINGS BANK, COLDWATER.

Organized October 14, 1890.

B. S. SPAFFORD, *President*; F. L. BURDICK, *Vice President*; B. R. MOORE, *2d Vice President*;
C. T. GILBERT, *Cashier*.DIRECTORS—C. T. Gilbert, B. S. Spafford, G. W. Vanaken, R. G. Chandler, N. A. Reynolds, W. S.
Van Barclum, Moses Smith, F. L. Burdick, B. R. Moore.

Resources.	Report of Dec. 19.
Loans and discounts.....	\$5,999 00
Stocks, bonds and mortgages.....	13,597 68
Overdrafts.....	
Due from banks in reserve cities.....	21,088 78
Due from other banks and bankers.....	
Banking house.....	
Furniture and fixtures.....	200 29
Other real estate.....	
Current expenses and taxes paid.....	190 65
Interest paid.....	
Exchanges for clearing house.....	
Checks and cash items.....	1,700 00
Nickels and pennies.....	29 25
Gold coin.....	1,998 00
Silver coin.....	678 20
U. S. and national bank notes.....	11,000 00
Totals.....	\$56,479 83
Liabilities.	
Capital stock paid in.....	\$39,985 00
Surplus fund.....	
Undivided profits.....	17 46
Dividends unpaid.....	
Individual deposits, subject to check.....	5,654 20
Certificates of deposit.....	6,354 25
Due to banks and bankers.....	
Certified checks.....	
Cashier's checks outstanding.....	
Savings deposits.....	4,468 92
Notes and bills re-discounted.....	
Bills payable.....	
Totals.....	\$56,479 83

No. 32.

FARMERS STATE BANK, CONCORD.

Organized November 20, 1886.

WILLIAM D. CHAPPLE, *President*; D. L. JACOBS, *Vice President*; PERCY E. CHAPPLE, *Cashier*.

DIRECTORS—D. L. Jacobs, G. S. Teft, W. D. Chapple, J. P. Wheeler, A. W. Reynolds, P. E. Chapple, C. Young.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$47,992 66	\$53,270 09	\$54,941 55	\$49,838 20
Stocks, bonds and mortgages.....				
Overdrafts.....	196 00	156 28	959 33	194 65
Due from banks in reserve cities.....	10,788 72	8,410 86	3,701 16	8,054 96
Due from other banks and bankers.....				
Banking house.....	2,000 00	2,000 00	2,000 00	2,000 00
Furniture and fixtures.....	1,700 00	1,700 00	1,700 00	1,700 00
Other real estate.....	5,210 00	5,210 00	5,210 00	5,210 00
Current expenses and taxes paid.....	588 15	141 65	389 13	757 28
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	216 00	418 13	71 39	514 52
Nickels and pennies.....	30 49	56 54	5 50	9 58
Gold coin.....	4,335 00	2,582 50	3,275 00	3,800 00
Silver coin.....	700 00	263 35	150 00	400 00
U. S. and national bank notes.....	969 00	2,863 00	1,800 00	2,000 00
Totals	\$74,726 02	\$77,072 40	\$74,203 06	\$74,479 17
Liabilities.				
Capital stock paid in.....	\$35,000 00	\$35,000 00	\$35,000 00	\$35,000 00
Surplus fund.....	650 00	800 00	800 00	800 00
Undivided profits.....	834 08	200 49	718 47	1,144 12
Dividends unpaid.....		206 50		
Individual deposits, subject to check.....	14,402 97	15,273 47	12,918 66	17,243 94
Certificates of deposit.....	23,839 02	25,591 94	24,765 93	20,286 11
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals	\$74,726 02	\$77,072 40	\$74,203 06	\$74,479 17

No. 102.

FIRST STATE BANK OF DECATUR, DECATUR.

Organized September 19, 1890.

A. B. COPELY, *President*; A. H. HUYCK, *Cashier*.

DIRECTORS—Tobias Byers, E. B. Copely, H. H. Huyck, A. B. Copely, L. B. Lawrence.

Resources.	Report of October 2.	Report of Dec. 19.
Loans and discounts	\$5,343 50	\$50,828 49
Stocks, bonds and mortgages		2,225 00
Overdrafts		
Due from banks in reserve cities	13,562 08	16,028 35
Due from other banks and bankers	2,953 80	1,069 40
Banking house		
Furniture and fixtures		
Other real estate		
Current expenses and taxes paid	124 55	300 67
Interest paid		
Exchanges for clearing house		
Checks and cash items	1,356 02	2,174 89
Nickels and pennies	17 62	22 44
Gold coin	1,441 50	3,688 20
Silver coin	2,111 00	402 70
U. S. and national bank notes	3,255 00	4,139 00
Totals	\$30,164 57	\$80,777 14
Liabilities.		
Capital stock paid in	\$15,000 00	\$24,000 00
Surplus fund		
Undivided profits	53 63	1,945 09
Dividends unpaid		
Individual deposits, subject to check	9,222 34	18,941 34
Certificates of deposit	5,888 60	23,540 66
Due to banks and bankers		13,550 05
Certified checks		
Cashier's checks outstanding		
Savings deposits		
Notes and bills re-discounted		
Bills payable		
Totals	\$30,164 57	\$80,777 14

No. 79.

AMERICAN BANKING AND SAVINGS ASSOCIATION, DETROIT.

Organized April 1, 1887.

W. H. STEVENS, *Persident*; JNO. V. MORAN, *Vice President*; CHAS. C. HODGES, *2d Vice President*; JNO. M. NICOL, *Cashier*.

DIRECTORS—Jno. V. Moran, D. O. Paige, H. S. Hodge, Richard Macanlay, Eber Ward, Levi L. Barbour, E. H. Flinn, C. C. Hodges, W. P. Holliday, R. W. Standart, Geo. H. Hopkins, Peter Schulte, Jno. M. Nicol, W. H. Stevens.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$663,086 97	\$764,562 54	\$777,711 86	\$806,144 80
Stocks, bonds and mortgages.....	121,223 70	130,988 70	132,946 70	168,098 70
Overdrafts.....	267 66	833 47	581 68	160 65
Due from banks in reserve cities.....	117,456 06	169,779 89	167,988 19	169,396 42
Due from other banks and bankers.....	6,396 36	5,954 33	8,664 61	7,863 76
Banking house.....				
Furniture and fixtures.....	8,907 61	8,324 29	8,699 81	8,615 99
Other real estate.....	4,689 27	4,689 27	4,712 88	4,715 97
Current expenses and taxes paid.....	4,776 31	162 16	5,113 04	8,719 54
Interest paid.....	2,967 74	22 02		
Exchanges for clearing house.....	11,017 64	4,620 17	10,507 54	2,239 86
Checks and cash items.....	22,216 60	1,830 12	2,421 65	12,279 67
Nickels and pennies.....	1,475 82	1,196 94	968 86	475 52
Gold coin.....	8,255 00	6,055 00	4,252 50	3,257 50
Silver coin.....	20,820 00	20,092 00	11,480 00	7,410 00
U. S. and national bank notes.....	19,045 00	19,810 00	37,327 00	42,741 00
Totals.....	\$1,002,493 74	\$1,133,980 90	\$1,168,290 27	\$1,239,058 88
Liabilities.				
Capital stock paid in.....	\$300,000 00	\$300,000 00	\$300,000 00	\$300,000 00
Surplus fund.....	15,747 25	16,943 32	16,943 32	16,948 32
Undivided profits.....	32,244 52	17,513 67	24,476 70	32,192 48
Dividends unpaid.....		498 50	35 00	
Individual deposits, subject to check.....	390,777 82	491,619 41	527,088 50	563,945 00
Certificates of deposit.....	79,683 09	137,106 11	98,324 68	90,649 70
Due to banks and bankers.....	34,380 00	34,290 64	49,376 74	79,650 72
Certified checks.....	600 00	4,610 75		
Cashier's checks outstanding.....				
Savings deposits.....	149,181 56	131,408 50	152,045 98	155,677 66
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$1,002,493 74	\$1,133,980 90	\$1,168,290 27	\$1,239,058 88

No. 73.

CENTRAL SAVINGS BANK, DETROIT.

Organized April 19, 1888.

GILBERT HART, *President*; CONRAD CLIPPERT, *Vice President*; JOSEPH C. HART, *Cashier*.

DIRECTORS—W. A. C. Miller, Chas. K. Latham, W. E. Barker, M. H. Chamberlain, Joseph C. Hart, Conrad Clippert, Gilbert Hart, Wm. Reid, A. A. Ballou.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$188,659 50	\$204,690 01	\$206,008 13	\$217,319 48
Stocks, bonds and mortgages.....	148,613 56	158,591 56	169,661 56	172,668 56
Overdrafts.....	52 82	187 76	96 49	67 27
Due from banks in reserve cities.....	72,868 48	78,247 67	71,624 26	61,050 61
Due from other banks and bankers.....		286 68		16 08
Banking house.....				
Furniture and fixtures.....	3,659 40	3,659 40	3,659 40	3,659 40
Other real estate.....				
Current expenses and taxes paid.....	4,104 38	839 29	4,452 50	6,559 18
Interest paid.....	78 42	65 58	250 25	4,547 07
Exchanges for clearing house.....	10,711 90	2,029 99	1,189 44	5,678 81
Checks and cash items.....	1,386 87	571 83	1,872 16	2,109 15
Nickels and pennies.....	110 46	21 01	38 65	20 83
Gold coin.....	335 00	982 50	552 50	1,227 50
Silver coin.....	423 00	863 73	2,208 50	800 75
U. S. and national bank notes.....	6,756 00	8,179 00	8,292 00	11,614 00
Totals.....	\$485,754 79	\$454,176 01	\$471,400 84	\$487,338 19
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....				
Undivided profits.....	10,717 14	8,106 62	12,181 40	17,658 47
Dividends unpaid.....				
Individual deposits, subject to check.....	88,899 56	95,681 27	107,392 59	95,000 71
Certificates of deposit.....	11,240 84	15,938 59	15,645 15	14,538 49
Due to banks and bankers.....	10,595 84	5,374 81	16,359 63	13,586 80
Certified checks.....	891 65	5,280 75	701 06	750 00
Cashier's checks outstanding.....	5,243 87		1,250 00	36 45
Savings deposits.....	218,665 89	223,798 97	217,871 01	245,767 77
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$485,754 79	\$454,176 01	\$471,400 84	\$487,338 19

No. 82.

CITIZENS' SAVINGS BANK, DETROIT.

Organized March 2, 1885.

COLLINS B. HUBBARD, *President*; R. H. FYFE, *Vice President*; EDWIN F. MACK, *Cashier*.

DIRECTORS—John H. Avery, Levi L. Barbour, Thos. Berry, Lem. W. Bowen, Jas. E. Clough, Theo. H. Eaton, R. H. Fyfe, Ransom Gillis, C. B. Hubbard, W. F. Jewell, C. A. Kent, Christian Mack, Edwin F. Mack, August Marxhausen, Truman H. Newberry, Wm. L. Smith, Chas. H. Werner.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$876,485 83	\$791,282 14	\$819,559 88	\$827,509 90
Stocks, bonds and mortgages.....	165,807 98	191,886 90	206,831 90	239,735 12
Overdrafts.....	1,613 46	454 77	2,167 46	2,141 66
Due from banks in reserve cities.....	146,481 33	76,957 78	154,921 80	116,364 59
Due from other banks and bankers.....	10,979 22	10,257 15	28,723 88	9,380 91
Banking house.....				
Furniture and fixtures.....	903 20	1,011 70	1,089 25	1,154 30
Other Real Estate.....	1,775 00	1,775 00	1,775 00	1,775 00
Current expenses and taxes paid.....	1,551 05	6,088 40	11,481 87	4,284 78
Interest paid.....				
Exchanges for clearing house.....	13,232 03	6,052 97	14,213 84	25,581 67
Checks and cash items.....	28 85	1,512 23	1,868 17	5,785 70
Nickels and pennies.....	38 19	116 27	84 95	79 76
Gold coin.....	2,077 50	6,568 50	597 50	7,882 50
Silver coin.....	3,259 60	3,797 70	2,476 79	1,960 00
U. S. and national bank notes.....	41,142 00	55,602 00	34,145 00	47,056 00
Totals.....	\$1,065,370 24	\$1,153,313 51	\$1,277,835 19	\$1,290,641 84
Liabilities.				
Capital stock paid in.....	\$196,400 00	\$200,000 00	\$200,000 00	\$200,000 00
Surplus fund.....	62,416 00	64,000 00	64,000 00	64,000 00
Undivided profits.....	83,074 97	32,536 47	40,888 55	39,839 08
Dividends unpaid.....				
Individual deposits, subject to check.....	344,485 06	361,155 80	390,539 50	385,081 22
Certificates of deposit.....	136,272 63	22,087 25	192,330 12	16,488 88
Due to banks and bankers.....	160,116 64	165,420 05	182,868 49	235,513 13
Certified checks.....				
Cashier's checks outstanding.....	1,200 00	500 00	403 00	
Savings deposits.....	181,404 94	307,613 94	206,855 53	349,719 58
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$1,065,370 24	\$1,153,313 51	\$1,277,835 19	\$1,290,641 84

REPORT OF THE COMMISSIONER OF

No. 37.

THE CITY SAVINGS BANK, DETROIT.

Organized October 25, 1889.

W. H. BRACE, *President*; GEO. R. ANGELL, *Vice President*; W. G. VINTON, *2d. Vice President*;
F. B. HARPER, *Cashier*.

DIRECTORS—W. H. Brace, G. R. Angell, Thos. McGraw, A. Grosfield, J. A. Remick, George S. Davis,
F. C. Pingree, W. L. Andrus, Jno. S. Gray, W. G. Vinton, Geo. Dingwall, F. A. Noah, Henry Andries,
Lawrence Depew, Geo. O. Robinson.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$446,533 51	\$474,382 61	\$473,530 15	\$544 558 84
Stocks, bonds and mortgages.....	92,120 00	121,470 00	159,120 00	172,720 00
Overdrafts.....	858 91	593 07	1,087 67	1,241 96
Due from banks in reserve cities.....	23,708 52	47,650 46	56,495 81	26,015 44
Due from other banks and bankers.....	11,970 36	1,724 06	3,979 31	20,799 65
Banking house.....				
Furniture and fixtures.....	2,697 82	2,820 68	2,824 13	4,384 63
Other real estate.....				
Current expenses and taxes paid.....	9,986 98	12,811 67	16,097 83	2,010 84
Interest paid.....		744 00	907 78	
Exchanges for clearing house.....	11,753 45	8,114 20	17,144 52	17,527 87
Checks and cash items.....	1,200 90	1,258 05	2,156 37	4,255 67
Nickels and pennies.....	488 77	229 38	257 01	321 35
Gold coin.....	1,222 50	817 50	2,365 00	2,510 00
Silver coin.....	1,196 00	6,939 00	4,066 75	2,681 50
U. S. and national bank notes.....	17,584 00	27,506 00	20,506 00	24,009 00
Totals	\$621,266 22	\$706,560 63	\$760,537 83	\$823,036 75
Liabilities.				
Capital stock paid in.....	\$250,000 00	\$250,000 00	\$250,000 00	\$250,000 00
Surplus fund.....				10,000 00
Undivided profits.....	14,148 13	19,203 26	26,188 61	2,332 14
Dividends unpaid.....				
Individual deposits, subject to check.....	126,788 91	140,641 37	151,323 95	156,577 33
Certificates of deposits.....	57,283 28	70,963 47	79,308 25	111,631 42
Due to banks and bankers.....	24,857 98	27,861 12	34,068 78	31,197 30
Certified checks.....		600 00	1,500 00	100 00
Cashier's checks outstanding.....		533 02		
Savings deposits.....	148,187 92	196,758 39	218,158 24	261,198 56
Notes and bills re-discounted.....				
Bills payable.....				
Totals	\$621,266 22	\$706,560 63	\$760,537 83	\$823,036 75

No. 47.

DETROIT SAVINGS BANK, DETROIT.

Organized, 1849; Re-organized July 18, 1871.

SIDNEY D. MILLER, *President*; THOS. FERGUSON, *Vice President*; E. C. BOWMAN, *Cashier*.DIRECTORS—Sidney D. Miller, Thos. Ferguson, Jas. E. Pittman, Alex. Chapoton, Frederick B. Sibley
W. K. Muir, Geo. Jerome, James McMillan, Geo. Hendrie.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$1,893,039 97	\$1,849,561 64	\$1,878,440 68	\$2,010,251 27
Stocks, bonds and mortgages.....	2,358,664 36	2,364,970 84	2,278,254 59	2,118,063 10
Overdrafts.....	3,134 30	1,489 21	1,034 83	3,503 72
Due from banks in reserve cities.....	489,906 17	461,360 65	420,656 94	418,662 07
Due from other banks and bankers.....	2,360 81	6,903 03	2,725 94	9,766 45
Banking house.....				
Furniture and fixtures.....	10,500 00	10,500 00	10,000 00	10,000 00
Other real estate.....				
Current expenses and taxes paid.....	11,528 91	878 17	12,199 68	19,476 84
Interest paid.....	1,171 97	15 17	613 20	2,717 13
Exchanges for clearing house.....	12,597 58	8,964 51	24,054 56	18,783 62
Checks and cash items.....	1,561 35	6,202 23	4,310 70	3,850 15
Nickels and pennies.....	115 10	194 94	241 62	153 26
Gold coin.....	62,070 50	50,730 50	55,867 50	51,563 50
Silver coin.....	12,385 85	17,415 55	7,065 35	6,335 25
U. S. and national bank notes.....	206,602 00	129,727 00	223,152 00	137,016 00
Totals	\$4,866,088 87	\$4,908,913 44	\$4,923,607 59	\$4,850,642 41
Liabilities.				
Capital stock paid in.....	\$200,000 00	\$200,000 00	\$200,000 00	\$200,000 00
Surplus fund.....				
Undivided profits.....	234,852 72	219,589 53	240,385 86	278,181 58
Dividends unpaid.....		250 00		
Individual deposits, subject to check.....	412,240 14	442,610 50	\$94,320 64	\$30,122 61
Certificates of deposit.....	54,441 70	46,537 39	30,012 47	37,665 64
Due to banks and bankers.....	65,142 62	42,680 51	52,390 01	53,088 51
Certified checks.....	1,490 30	8,592 72	7,444 71	781 06
Cashier's checks outstanding.....				
Savings deposits.....	3,897,321 39	3,948,248 79	3,996,034 30	3,950,903 01
Notes and bills re-discounted.....				
Bills payable.....		454 00	2,519 60	
Totals	\$4,866,088 87	\$4,908,913 44	\$4,923,607 59	\$4,850,642 41

No. 94.

THE DETROIT RIVER SAVINGS BANK, DETROIT.

Organized March 26, 1890.

AARON A. PARKER, *President*; FRANK W. EDDY, *Vice President*;
G. S. ROBINSON, *Cashier*.

DIRECTORS—Wm. Hendrie, A. R. Munger, A. A. Parker, F. W. Eddy, J. E. Pittman, H. W. Dyar, J. H. McMillan, J. W. Dailey, Cameron Currie.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$93,820 14	\$159,537 50	\$173,193 79	\$175,865 61
Stocks, bonds and mortgages.....	8,150 00	11,900 00	23,400 00	30,700 00
Overdrafts.....				166 85
Due from banks in reserve cities.....	29,439 26	12,803 73	30,496 81	29,137 33
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	712 22	738 05	738 05	738 05
Other real estate.....				
Current expenses and taxes paid.....	778 54	1,558 74	2,439 77	3,178 83
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	452 05	1,424 28	10,523 99	1,021 38
Nickels and pennies.....	15 02	26 92	17 14	9 01
Gold coin.....	200 00	250 00	220 00	275 00
Silver coin.....	39 65	618 45	33 00	512 40
U. S. and national bank notes.....	1,214 00	3,021 60	1,912 00	2,197 00
Totals.....	\$134,320 88	\$191,878 67	\$248,029 55	\$243,801 46
Liabilities.				
Capital stock paid in.....	\$77,950 00	\$90,000 00	\$100,000 00	\$100,000 00
Surplus fund.....				
Undivided profits.....	620 63	1,900 62	2,934 73	6,818 95
Dividends unpaid.....				
Individual deposits, subject to check.....	33,783 14	52,626 62	74,613 28	53,362 37
Certificates of deposit.....	500 00	9,389 21	17,000 00	17,778 60
Due to banks and bankers.....			450 78	
Certified checks.....		20 00		
Cashier's checks outstanding.....				
Savings deposits.....	21,967 11	37,942 22	53,030 71	65,841 54
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$134,320 88	\$191,878 67	\$248,029 55	\$243,801 46

No. 9.

THE DIME SAVINGS BANK, DETROIT.

Organized April 5, 1884.

SULLIVAN M. CUTCHEON, *President*; JAMES E. SCRIPPS, *Vice President*; WILLIAM H. ELLIOTT, *2d Vice President*; FRED'K WOOLFENDEN, *Cashier*.

DIRECTORS—S. M. Cutcheon, Geo. H. Barbour, Wm. H. Elliott, J. L. Hudson, C. A. Warren, Jas. E. Scripps, Wm. Livingstone Jr., Jas. B. McKay, Fred'k Woolfenden.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$438,185 64	\$407,938 49	\$411,376 80	\$451,980 35
Stocks, bonds and mortgages.....	598,673 86	606,116 63	616,876 63	605,264 03
Overdrafts.....	749 55	1,206 12	797 19	640 54
Due from banks in reserve cities.....	224,800 65	218,561 64	157,380 98	148,754 87
Due from other banks and bankers.....	4,918 95	7,565 55	5,771 17	4,812 41
Banking house.....				
Furniture and fixtures.....				
Other real estate.....	1,600 00	1,600 00	1,600 00	2,850 00
Current expenses and taxes paid.....	7,365 47	1,183 15	226 42	4,362 35
Interest paid.....	1,709 23	831 67	22 64	515 00
Exchanges for clearing house.....				
Checks and cash items.....	7,888 96	13,232 00	16,382 36	4,715 55
Nickels and pennies.....			284 80	157 81
Gold coin.....			659 50	944 50
Silver coin.....	7,796 26	8,147 39	9,533 50	2,828 40
U. S. and national bank notes.....	16,231 00	8,172 00	14,858 00	13,835 00
Totals.....	\$1,309,399 57	\$1,274,554 64	\$1,235,269 94	\$1,241,410 31
Liabilities.				
Capital stock paid in.....	\$200,000 00	\$200,000 00	\$200,000 00	\$200,000 00
Surplus fund.....	18,500 00	19,000 00	20,000 00	20,000 00
Undivided profits.....	18,266 87	3,479 84	4,745 00	19,406 26
Dividends unpaid.....		376 00	2,028 00	22 00
Individual deposits, subject to check.....	166,267 06	144,986 22	124,787 97	143,103 84
Certificates of deposit.....	144,542 77	108,960 84	87,495 36	73,992 86
Due to banks and bankers.....	11,232 98	13,802 29	13,869 73	15,413 66
Certified checks.....	3,635 58	16,523 26	871 23	64 55
Cashier's checks outstanding.....	359 47		333 72	757 77
Savings deposits.....	746,595 39	767,426 69	781,138 93	768,649 37
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$1,809,899 57	\$1,274,554 64	\$1,235,269 94	\$1,241,410 31

No. 5.

GERMAN AMERICAN BANK, DETROIT.

Organized February 3, 1883.

EDWARD KANTER, *President*; CHAS. E. KANTER, *Vice President*; HENRY L. KANTER, *Cashier*.
C. E. KANTER, *Assistant Cashier*.

DIRECTORS—Edward Kanter, M. L. Kanter, H. L. Kanter, F. E. Kanter, C. E. Kanter.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$402,848 70	\$406,009 83	\$513,018 27	\$378,372 19
Stocks, bonds and mortgages.....	281,655 00	284,655 00	288,605 00	278,480 00
Overdrafts.....	1,726 87	1,926 75	3,381 83	1,592 75
Due from banks in reserve cities.....	208,180 69	219,677 43	299,530 25	129,023 93
Due from other banks and bankers.....	10,648 13	9,378 19	8,151 60	7,776 69
Banking house.....				
Furniture and fixtures.....	3,000 00	3,000 00	3,000 00	3,000 00
Other real estate.....				
Current expenses and taxes paid.....	3,610 98	5,088 03	2,089 13	4,430 69
Interest paid.....				
Exchanges for clearing house.....	15,102 90	4,076 97	9,945 92	2,635 89
Checks and cash items.....	7,020 98	1,423 93	904 16	3,182 06
Nickels and pennies.....	165 87	276 32	224 08	397 37
Gold coin.....	55,762 50	55,267 50	50,742 50	54,005 00
Silver coin.....	2,171 70	14,359 75	2,858 65	5,966 80
U. S. and national bank notes.....	57,726 00	79,406 00	107,807 00	147,933 00
Totals.....	\$1,044,620 28	\$1,086,637 19	\$1,089,511 39	\$1,016,796 37
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....				
Undivided profits.....	12,610 08	20,998 83	7,416 15	19,896 40
Dividends unpaid.....				
Individual deposits, subject to check.....	209,597 71	214,824 65	221,953 55	197,199 95
Certificates of deposit.....	390 00	1,271 00	5,953 04	300 00
Due to banks and bankers.....	46,825 99	40,285 70	55,641 13	35,373 42
Certified checks.....		500 00		
Cashier's checks outstanding.....				
Savings deposits.....	675,196 50	708,757 01	698,547 52	664,026 60
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$1,044,620 28	\$1,086,637 19	\$1,089,511 39	\$1,016,796 37

No. 90.

THE HOME SAVINGS BANK, DETROIT.

Organized December 11, 1888.

JAMES MCGREGOR, *President*; WM. C. MAYBURY, *Vice President*; W. J. GOULD, *2d Vice President*;
JOSEPH TAYLOR, *3d Vice President*; J. S. SCHMITTDIEL, *Cashier*.

DIRECTORS—Wm. C. Maybury, C. H. Mills, Jas. McGregor, C. I. Farrell, Geo. W. Radford, W. H. Ellis,
Chas. V. Bryan, Joseph Taylor, W. J. Gould, Jno. S. Schmittziel, A. G. Boynton, O. W. Shipman.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$408,615 54	\$408,286 20	\$649,256 71	\$547,229 54
Stocks, bonds and mortgages.....	142,977 50	144,577 51	155,592 51	160,838 75
Overdrafts.....				
Due from banks in reserve cities.....	15,727 65	62,976 29	156,880 14	83,007 42
Due from other banks and bankers.....	55,878 75	39,018 44	44,497 27	49,646 52
Banking house.....	3,826 38	3,826 38	3,826 38	3,076 38
Furniture and fixtures.....	4,101 27	4,101 27	4,101 27	5,226 97
Other real estate.....				
Current expenses and taxes paid.....	8,289 58	11,138 28	14,378 67	18,420 25
Interest paid.....	3,143 13	6,816 79	7,290 55	15,252 14
Exchanges for clearing house.....	58,839 40			
Checks and cash items.....		3,681 16	6,258 27	85,869 72
Nickels and pennies.....	131 55	807 27	244 72	288 50
Gold coin.....	105 00	107 50	1,900 00	855 00
Silver coin.....	319 25	2,220 00	1,247 75	2,235 75
U. S. and National bank notes.....	21,195 00	15,201 00	12,211 00	56,038 00
Totals	\$718,150 00	\$702,208 09	\$1,056,585 24	\$1,028,029 94
Liabilities.				
Capital stock paid in.....	\$200,000 00	\$200,000 00	\$200,000 00	\$200,000 00
Surplus fund.....	1,305 93	1,305 93	1,305 93	1,305 93
Undivided profits.....	12,282 25	21,147 14	30,416 23	43,292 98
Dividends unpaid.....				
Individual deposits subject to check.....	258,534 86	162,638 12	507,366 67	444,035 96
Certificates of deposit.....	17,512 46	39,162 80	5,822 00	3,759 00
Due to banks and bankers.....	22,489 56	43,645 68	46,330 19	56,343 48
Certified checks.....	1,372 37	4,116 30	7,314 93	6,238 64
Cashier's checks outstanding.....				
Savings deposits.....	206,652 57	230,192 12	258,029 29	273,054 00
Notes and bills re-discounted.....				
Bills payable.....				
Totals	\$718,150 00	\$702,208 09	\$1,056,585 24	\$1,028,029 94

No. 4.

THE MECHANICS' BANK, DETROIT.

Organized October 10, 1871.

WILLIAM A. BUTLER, *President*; E. H. BUTLER, *Cashier*; WM. A. BUTLER, JR., *Assistant Cashier*.

DIRECTORS—Fred E. Butler, Wm. A. Butler, Jr., M. A. Butler, E. H. Butler, Wm. A. Butler.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts	\$593,122 70	\$539,015 33	\$596,743 33	\$468,134 63
Stocks, bonds and mortgages	456,774 91	461,808 09	501,888 09	496,608 09
Overdrafts	1,799 06	547 30	3,243 93	2,559 59
Due from banks in reserve cities	98,480 10	309,687 00	137,684 16	122,227 23
Due from other banks and bankers	1,092 37	5,484 58	6,678 72	1,993 13
Banking house				
Furniture and fixtures				
Other real estate	8,180 00	8,180 00	8,180 00	6,180 00
Current expenses and taxes paid	5,069 20	8,112 93	12,160 96	14,743 37
Interest paid				
Exchanges for clearing house	20,889 11	10,617 15	19,141 75	16,223 15
Checks and cash items	161 00	290 00	99 00	191 00
Nickels and pennies		219 35	323 95	406 18
Gold coin		4,800 00	1,850 00	20,300 00
Silver coin	570 70		1,000 00	
U. S. and national bank notes	49,878 00	73,229 00	23,985 00	16,133 00
Totals	\$1,230,517 15	\$1,421,490 73	\$1,312,978 89	\$1,165,759 37
Liabilities.				
Capital stock paid in	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund				
Undivided profits	41,704 85	35,057 59	52,014 49	44,226 45
Dividends unpaid				
Individual deposits, subject to check	417,589 49	529,802 04	452,935 86	278,952 22
Certificates of deposit	5,242 77	4,277 76	12,067 28	7,139 01
Due to banks and bankers	1,075 49	36,519 45	12,077 79	15,629 84
Certified checks	500 00	500 00	500 00	11,374 19
Cashier's checks outstanding	102 40	2 25		1,111 96
Savings deposits	664,302 15	715,331 64	683,383 47	707,325 70
Notes and bills re-discounted				
Bills payable				
Totals	\$1,230,517 15	\$1,421,490 73	\$1,312,978 89	\$1,165,759 37

No. 81.

MICHIGAN SAVINGS BANK, DETROIT.

Organized February 19, 1877.

GEORGE PECK, *President*; JNO. H. KAPLE, *Vice President*; SAMUEL R. MUMFORD, *Treasurer*.

DIRECTORS—Jas. D. Standish, A. G. Lindsay, Clarence M. Burton, Henry A. Cleland, Horace M. Dean, Simon J. Murphy, Geo. W. Latimer, John H. Kaple, Samuel R. Mumford, Geo. Peck, Geo. W. Balch.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$298,624 50	\$278,405 40	\$317,179 85	\$292,834 66
Stocks, bonds and mortgages.....	889,964 10	851,611 30	906,585 54	983,377 10
Overdrafts.....	1,539 96	186 88	680 27	132 69
Due from banks in reserve cities.....	236,787 24	263,069 40	151,193 01	164,963 73
Due from other banks and bankers.....		1,373 79		
Banking house.....				
Furniture and fixtures.....	2,000 00	2,000 00	2,000 00	2,000 00
Other real estate.....	1,412 57	1,412 57	1,412 57	1,412 57
Current expenses and taxes paid.....	120 39	89 46	15 00	101 59
Interest paid.....	64 93	22 55	6 00	45 50
Exchanges for clearing house.....	1,633 80	4,911 81	13,246 19	3,891 42
Checks and cash items.....	1,481 91	2,380 23	3,131 72	2,321 83
Nickels and pennies.....	60 24	45 01	42 82	74 96
Gold coin.....	19,514 52	31,519 00	19,655 00	16,714 12
Silver coin.....	1,018 35	858 85	1,213 30	2,371 50
U. S. and national bank notes.....	27,150 10	15,001 00	24,060 00	12,887 00
Totals	\$1,481,357 61	\$1,452,837 25	\$1,440,421 27	\$1,433,128 67
Liabilities.				
Capital stock paid in.....	\$150,000 00	\$150,000 00	\$150,000 00	\$150,000 00
Surplus fund.....	30,000 00	30,000 00	30,000 00	30,000 00
Undivided profits.....	26,268 66	23,428 41	23,511 08	28,369 08
Dividends unpaid.....	15 00	1,205 00	10 00	
Individual deposits subject to check.....	122,457 34	110,747 98	117,315 44	87,468 57
Certificates of deposit.....	61,127 03	44,855 58	43,965 97	78,585 06
Due to banks and bankers.....	2,061 74		4,116 23	2,162 93
Certified checks.....	100 00			950 00
Cashier's checks outstanding.....				
Savings deposits.....	1,069,307 84	1,062,600 33	1,072,499 55	1,055,603 08
Notes and bills re-discounted.....				
Bills payable.....				
Totals	\$1,481,357 61	\$1,452,837 25	\$1,440,421 27	\$1,433,128 67

No. 15.

THE PENINSULAR SAVINGS BANK, DETROIT.

Organized August 27, 1887.

A. CHAPOTON, JR., *President*; JNO. M. DWYER, *Vice President*; JOS. PERRIEN, *2d Vice President*; JOS. B. MOORE, *Cashier*; J. H. JOHNSON, *Assistant Cashier*.

DIRECTORS—E. O. Grosvenor, W. E. Moloney, H. Becker, J. Perrien, Thos. Barlum, W. M. Johnson, F. Howard, W. P. Ratigan, Geo. Hanley, S. C. Karrer, S. Simon, M. Brennan, J. B. Moore, G. W. Lee, J. M. Dwyer, A. Chapoton, Jr., S. H. Clarkson, J. Dwyer, John Atkinson, Albert H. Webb.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$1,034,411 59	\$1,032,676 90	\$1,105,097 69	\$971,164 98
Stocks, bonds and mortgages.....	279,880 50	283,063 90	327,105 00	336,190 97
Overdrafts.....	1,556 97	3,064 85	741 38	1,093 78
Due from banks in reserve cities.....	198,416 85	177,758 40	121,158 93	126,879 76
Due from other banks and bankers.....	33,067 64	25,587 78	27,319 72	14,822 28
Banking house.....				
Furniture and fixtures.....	3,000 00	2,500 00	2,617 00	2,617 00
Other real estate.....				
Current expenses and taxes paid.....	7,326 50	538 68	5,377 40	9,587 01
Interest paid.....	8,528 25	947 76	1,685 36	9,466 55
Exchanges for clearing house.....	28,324 51	8,392 91	12,176 83	15,627 24
Checks and cash items.....	6,101 90	7,123 97	6,268 74	5,449 43
Nickels and pennies.....	91 96	107 40	535 00	402 50
Gold coin.....	3,690 00	2,275 00	332 50	1,412 50
Silver coin.....	9,792 25	6,609 70	4,258 00	4,565 19
U. S. and national bank notes.....	23,254 00	46,695 00	10,470 00	44,890 00
Totals.....	\$1,637,392 92	\$1,597,337 20	\$1,625,098 54	\$1,543,159 19
Liabilities.				
Capital stock paid in.....	\$350,000 00	\$350,000 00	\$350,000 00	\$350,000 00
Surplus fund.....	25,000 00	30,000 00	30,000 00	30,000 00
Undivided profits.....	32,109 02	10,607 41	24,162 14	35,557 12
Dividends unpaid.....	320 60	1,237 44	581 95	520 60
Individual deposits, subject to check.....	317,648 37	305,949 40	232,455 98	216,360 90
Certificates of deposit.....	177,435 34	162,886 76	138,174 29	171,890 39
Due to banks and bankers.....	276,892 49	262,091 56	233,517 33	286,396 15
Certified checks.....	4,632 38	8,221 25	5,499 23	2,523 73
Cashier's checks outstanding.....	6,498 87	519 04	9,326 74	
Savings deposits.....	446,860 85	465,824 34	450,925 88	449,915 30
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$1,637,392 92	\$1,597,337 20	\$1,625,098 54	\$1,543,159 19

No. 52.

PEOPLE'S SAVINGS BANK, DETROIT.

Organized January 1, 1872.

M. W. O'BRIEN, *President*; A. PULTE, *Vice President*; F. A. SCHULTE, *2d Vice President*;
G. E. LAWSON, *Cashier*; R. W. SMYLLIE, *Auditor*.

DIRECTOR—F. A. Schulte, J. V. Moran, C. Carpenter, H. W. Candler, Jno. Mark, A. Pulte, J. Schulte,
Geo. H. Barbour, W. C. Yawkey, D. Whitney, Jr., W. B. Moran, J. Dwyer, F. F. Palms, J. L. Edson,
M. W. O'Brien, P. Fitzsimons, C. A. Ducharme.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$1,782,342 83	\$1,858,802 85	\$2,069,049 58	\$2,324,247 46
Stocks, bonds and mortgages.....	3,239,692 86	3,280,823 92	3,307,861 84	3,498,676 08
Overdrafts.....	4,698 52	7,068 00	4,600 47	4,415 85
Due from banks in reserve cities.....	675,861 81	827,582 17	704,114 28	761,463 57
Due from other banks and bankers.....	12,197 26	41,132 77	20,111 25	28,890 00
Banking house.....				
Furniture and fixtures.....	30,784 77	32,194 82	32,686 92	34,844 67
Other real estate.....	188,630 70	124,652 54	123,872 12	128,613 09
Current expenses and taxes paid.....	26,951 83	7,055 06	24,513 94	5,475 83
Interest paid.....	5,761 73	910 77	4,521 81	82,351 85
Exchanges for clearing house.....	39,920 27	23,427 08	41,333 51	18,014 76
Checks and cash items.....			2,051 87	1,980 40
Nickels and pennies.....	553 41	542 71	444 26	489 51
Gold coin.....	1,310 00	2,227 50	4,332 50	3,747 50
Silver coin.....	19,159 61	16,269 49	8,315 00	11,455 00
U. S. and national bank notes.....	102,638 00	119,613 00	102,650 00	135,461 00
Totals	\$6,060,450 60	\$6,342,302 23	\$6,440,429 35	\$7,085,126 57
Liabilities.				
Capital stock paid in.....	\$500,000 00	\$500,000 00	\$500,000 00	\$500,000 00
Surplus fund.....	170,000 00	175,000 00	175,000 00	175,000 00
Undivided profits.....	81,905 02	18,331 66	64,787 46	135,535 30
Dividends unpaid.....		4,860 00		
Individual deposits subject to check.....	488,080 86	611,748 74	562,090 75	902,244 96
Certificates of deposit.....	417,482 83	392,962 09	438,090 54	455,671 84
Due to banks and bankers.....	142,842 58	198,412 60	137,006 03	235,034 85
Certified checks.....	10,987 44	9,045 77	7,640 68	10,552 65
Cashier's checks outstanding.....				
Savings deposits.....	4,274,651 87	4,437,421 87	4,556,811 89	4,621,086 97
Notes and bills re-discounted.....				
Bills payable.....				
Totals	\$6,060,450 60	\$6,342,302 23	\$6,440,429 35	\$7,085,126 57

No. 7.

STATE SAVINGS BANK, DETROIT.

Organized October 24, 1888.

GEO. H. RUSSEL, *President*; M. S. SMITH, *Vice President*; R. S. MASON, *Cashier*.

DIRECTORS—Wm. C. Colburn, Wm. C. McMillan, Geo. H. Russel, Robert S. Mason, Martin S. Smith, Hugh McMillan, Henry Russel, J. K. Burnham, Frank J. Hecker, Chas. Stinchfield, Henry B. Ledyard, Russell A. Alger, Clarence L. Freer, Harvey C. Parke.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$1,038,064 66	\$1,152,712 60	\$1,275,994 09	\$1,190,414 96
Stocks, bonds and mortgages.....	709,156 16	746,455 44	786,253 54	848,561 54
Overdrafts.....	161 04	283 90	759 89	444 37
Due from banks in reserve cities.....	227,002 33	283,775 88	231,285 45	236,566 58
Due from other banks and bankers.....	9,392 83	9,497 44	7,690 44	4,345 96
Banking house.....				
Furniture and fixtures.....	2,500 00	2,500 00	2,500 00	2,500 00
Other real estate.....	1,114 50			
Current expenses and taxes paid.....	3,656 56	1,158 22	60 95	470 23
Interest paid.....	3,250 44	798 07	413 94	1,009 13
Exchanges for clearing house.....	16,678 66	4,066 78	4,067 82	11,284 19
Checks and cash items.....	1,409 54	1,224 38	2,459 82	2,623 93
Nickels and pennies.....	202 86	147 66	384 66	156 97
Gold coin.....	12,957 50	20,585 00	20,475 00	25,032 50
Silver coin.....	2,968 21	3,075 20	10,983 80	8,774 70
U. S. and national bank notes.....	37,786 00	34,234 00	22,584 00	61,403 00
Totals	\$2,066,235 79	\$2,260,543 54	\$2,365,768 40	\$2,393,578 06
Liabilities.				
Capital stock paid in.....	\$200,000 00	\$200,000 00	\$200,000 00	\$200,000 00
Surplus fund.....	25,000 00	30,000 00	30,000 00	30,000 00
Undivided profits.....	51,648 70	33,840 41	44,146 49	35,422 66
Dividends unpaid.....		22 00	596 00	
Individual deposits subject to check.....	218,416 48	354,059 69	346,385 19	280,400 64
Certificates of deposit.....	460,861 96	427,902 05	421,149 18	423,798 65
Due to banks and bankers.....	10,105 99	21,054 51	27,160 43	20,838 05
Certified checks.....	2,076 17	1,265 00	120 00	1,888 40
Cashier's checks outstanding.....	12,524 75	7,800 00	6,686 83	77 75
Savings deposits.....	1,085,601 74	1,184,599 88	1,239,524 28	1,401,151 93
Notes and bills re-discounted.....				
Bills payable.....				
Totals	\$2,066,235 79	\$2,260,543 54	\$2,365,768 40	\$2,393,578 06

No. 6.

WAYNE COUNTY SAVINGS BANK, DETROIT.

Organized September 18, 1871.

S. DOW ELWOOD, *President*; J. S. FARRAND, *Vice President*; WM. STAGG, *Assistant Treasurer*.

DIRECTORS—D. M. Ferry, H. K. White, Jerome Croul, L. P. Knight, J. S. Farrand, Francis Adams, S. D. Elwood, Wm. A. Moore, T. W. Palmer.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$1,289,977 66	\$1,329,238 26	\$1,843,050 10	\$1,426,847 13
Stocks, bonds and mortgages.....	2,959,954 07	2,984,708 86	3,119,949 98	\$,139,362 39
Overdrafts.....				
Due from banks in reserve cities.....	883,604 10	887,070 46	786,420 59	720,731 82
Due from other banks and bankers.....		332 94	77 50	
Banking house.....	110,000 00	110,000 00	110,000 00	110,000 00
Furniture and fixtures.....	6,625 12	6,625 12	6,625 12	6,625 12
Other real estate.....	32,780 80	35,967 58	35,356 09	36,410 83
Current expenses and taxes paid.....	6,579 68	662 47	11,308 36	8,595 04
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	15,150 03	8,762 10	31,889 57	25,993 83
Nickels and pennies.....	819 41	370 41	154 18	124 68
Gold coin.....	35,222 50	35,190 00	35,422 50	30,640 00
Silver coin.....	1,710 40	1,445 30	3,189 95	2,622 80
U. S. and national bank notes.....	26,727 00	20,447 00	40,872 00	29,815 00
Totals.....	\$5,368,600 77	\$5,420,815 50	\$5,525,215 89	\$5,537,268 64
Liabilities.				
Capital stock paid in.....	\$150,000 00	\$150,000 00	\$150,000 00	\$150,000 00
Surplus fund.....	150,000 00	150,000 00	150,000 00	150,000 00
Undivided profits.....	258,758 45	221,087 10	255,668 60	207,597 70
Dividends unpaid.....				
Individual deposits, subject to check.....				
Certificates of deposit.....				
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	4,809,847 32	4,899,728 40	4,969,547 29	5,029,670 94
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$5,368,600 77	\$5,420,815 50	\$5,525,215 89	\$5,537,268 64

No. 28.

CITY BANK, DOWAGIAC.

Organized March 19, 1887.

JOHN LYLE, *President*; N. F. CHOATE, *Vice President*; F. W. LYLE, *Cashier*; I. B. GAGE, *Asst. Cashier*.

DIRECTORS—Nelson F. Choate, Frank W. Lyle, W. M. Lyle, C. E. Lyle, Jno. Lyle.

Resources.	Report of May 17.	Report of July 18.	Report of October 2	Report of Dec. 19.
Loans and discounts.....	\$138,959 63	\$118,541 49	\$141,899 76	\$147,747 08.
Stocks, bonds and mortgages.....	25,595 32	26,295 32	26,920 32	26,190 00
Overdrafts.....	10,186 45	8,126 21	10,714 02	9,374 08
Due from banks in reserve cities.....	128 01	19 15	268 90	144 72
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	6,281 57	6,281 57	6,281 57	6,281 57
Other real estate.....	2,074 54	2,074 54	2,074 54	2,074 54
Current expenses and taxes paid.....	1,539 35	27 70	1,239 16	2,083 24
Interest paid.....	1,472 44	1,785 87	1,785 87	1,785 87
Exchanges for clearing house.....	1,158 54		671 08	1,201 75
Checks and cash items.....	5,405 26	14,749 56	616 48	175 86
Nickels and pennies.....	100 16	130 09	92 04	110 60
Gold coin.....	7,000 00	7,362 50	8,755 00	5,000 00
Silver coin.....	1,485 00	1,080 00	860 00	1,087 00
U. S. and national bank notes.....	4,923 00	4,161 00	7,486 00	6,558 00
Totals.....	\$206,259 27	\$188,635 00	\$212,144 69	\$210,109 31
Liabilities.				
Capital stock paid in.....	\$60,000 00	\$60,000 00	\$60,000 00	\$60,000 00
Surplus fund.....	3,500 00	4,000 00	4,000 00	4,000 00
Undivided profits.....	3,203 82	528 75	1,653 50	4,705 98
Dividends unpaid.....				
Individual deposits, subject to check.....	36,442 96	36,921 85	39,156 21	38,479 46
Certificates of deposit.....	81,411 77	81,850 09	91,807 19	90,573 38
Due to banks and bankers.....	1,226 60	2,335 22	527 79	327 77
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....	18,474 12	2,999 09	15,000 00	2,022 72
Bills payable.....	7,000 00			10,000 00
Totals.....	\$206,259 27	\$188,635 00	\$212,144 69	\$210,109 31

No. 53.

MICHIGAN STATE BANK, EATON RAPIDS.

Organized July 22, 1884.

JNO. M. CORBIN, *President*; H. P. WEBSTER, *Vice President*; H. H. HAMILTON, *Cashier*;
E. S. HARRIS, *Assistant Cashier*.

DIRECTORS—Joseph Carr, G. W. Webster, H. P. Webster, E. S. Harris, H. H. Hamilton, A. Rogers, C. W. Stevens, E. F. Knapp, J. M. Corbin.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$100,541 20	\$85,709 71	\$79,551 43	\$91,780 35
Stocks, bonds and mortgages.....	33,645 16	43,976 50	43,915 50	43,484 01
Overdrafts.....	1,869 84	969 20	3,081 61	636 03
Due from banks in reserve cities.....	3,356 28	6,785 39	42,889 56	8,005 49
Due from other banks and bankers.....	233 81	57 45	722 36	526 73
Banking house.....	5,500 00	5,500 00	5,500 00	5,500 00
Furniture and fixtures.....	2,000 00	2,000 00	2,000 00	2,000 00
Other real estate.....				
Current expenses and taxes paid.....	955 05	21 34	701 15	1,151 78
Interest paid.....	486 45	55 60	437 99	793 57
Exchanges for clearing house.....				
Checks and cash items.....	234 17	644 49	151 52	2,911 69
Nickels and pennies.....	35 02	28 87	6 13	3 15
Gold coin.....	1,057 50	1,320 00	2,180 00	532 50
Silver coin.....	838 00	100 00	700 00	390 00
U. S. and national bank notes.....	2,101 00	5,760 00	3,399 00	4,075 00
Totals.....	\$152,353 48	\$152,928 55	\$185,186 25	\$161,820 30
Liabilities.				
Capital stock paid in.....	\$75,000 00	\$75,000 00	\$75,000 00	\$75,000 00
Surplus fund.....	3,175 00	3,500 00	3,500 00	3,500 00
Undivided profits.....	4,296 67	1,301 49	3,019 03	6,186 53
Dividends unpaid.....	20 86	252 00	20 00	20 00
Individual Deposits, subject to check.....	10,973 33	13,173 73	49,252 85	17,069 52
Certificates of deposit.....	54,492 16	54,895 33	54,394 37	58,634 25
Due to banks and bankers.....	395 96	306 00		1,410 00
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....	4,000 00	4,000 00		
Totals.....	\$152,353 48	\$152,928 55	\$185,186 25	\$161,820 30

No. 10.

STATE BANK OF FENTON, FENTON.

Organized January 2, 1871.

J. BUCKBEE, *President*; A. CORNWELL, *Vice President*; W. W. MILLARD, *Cashier*.

DIRECTORS—Josiah Buckbee, L. C. Buckbee, W. W. Millard, S. S. Clark, Clarence Tinker, A. Cornwall.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$35,898 45	\$43,553 26	\$71,192 42	\$72,280 96
Stocks, bonds and mortgages.....	19,900 00	21,700 00	21,700 00	21,450 00
Overdrafts.....				
Due from banks in reserve cities.....	15,389 57	24,328 30	12,768 98	23,852 00
Due from other banks and bankers.....	182 99	105 28	1,026 68	800 64
Banking house.....	4,500 00	4,500 00	4,500 00	4,500 00
Furniture and fixtures.....	2,250 00	2,250 00	2,250 00	2,250 00
Other real estate.....				
Current expenses and taxes paid.....	592 09	105 66	797 17	1,079 23
Interest paid.....	102 20	60 00	97 11	118 45
Exchanges for clearing house.....				
Checks and cash items.....	394 22	481 57	452 50	501 73
Nickels and pennies.....	71 86	68 40	72 22	73 70
Gold coin.....	5,745 00	5,282 50	6,047 50	5,590 00
Silver coin.....	1,048 35	1,588 76	1,580 20	1,996 55
U. S. and national bank notes.....	13,205 00	12,714 00	10,620 00	12,258 00
Totals.....	\$119,279 73	\$116,737 67	\$133,104 78	\$146,641 29
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	1,000 00	1,500 00	1,500 00	1,500 00
Undivided profits.....	3,732 38	1,968 65	3,478 19	5,786 92
Dividends unpaid.....				
Individual deposits, subject to check.....	29,543 78	29,440 34	38,358 60	44,208 26
Certificates of deposit.....	35,008 62	33,828 68	39,772 99	45,146 11
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$119,279 73	\$116,737 67	\$133,104 78	\$146,641 29

No. 101.

CITIZENS' COMMERCIAL AND SAVINGS BANK, FLINT.

Organized August 4, 1880.

R. J. WHALEY, *President*; J. W. BEGOLE, *Vice President*; H. C. SPENCER, *Cashier*.

DIRECTORS—Alex. McFarlan, S. J. Beecher, W. C. Durant, J. R. Stockdale, J. W. Begole, J. H. Whiting, D. D. Aitken, G. W. Hubbard, H. C. Spencer, R. J. Whaley, Geo. W. Buckingham.

Resources.	Report of October 2.	Report of Dec. 19.
Loans and discounts	\$192,010 51	\$274,893 14
Stocks, bonds and mortgages		19,910 00
Overdrafts	530 63	454 94
Due from banks in reserve cities	57,529 30	15,977 47
Due from other banks and bankers	62 68	250 00
Banking house		
Furniture and fixtures		
Other real estate		
Current expenses and taxes paid	1,233 94	2,575 20
Interest paid		
Exchanges for clearing house		
Checks and cash items	87 56	618 03
Nickels and pennies	238 75	74 56
Gold coin	4,510 00	7,540 00
Silver coin	65 09	402 46
U. S. and national bank notes	21,742, 00	25,327 00
Totals	\$278,010 46	\$347,822 80
Liabilities.		
Capital stock paid in	\$94,620 00	\$134,750 00
Surplus fund		
Undivided profits	8,099 19	7,720 37
Dividends unpaid		
Individual deposits, subject to check	86,498 87	80,047 97
Certificates of deposit	40,537 41	76,746 13
Due to banks and bankers	51,887 78	34,563 11
Certified checks		
Cashier's checks outstanding		
Savings deposits	1,367 21	13,995 22
Notes and bills re-discounted		
Bills payable		
Totals	\$278,010 46	\$347,822 80

No. 23.

GENESEE COUNTY SAVINGS BANK, FLINT.

Organized May 1, 1872.

RUSSELL BISHOP, *President*; W. A. ATWOOD, *Vice President*; IRA H. WILDER, *Cashier*;
A. G. BISHOP, *Assistant Cashier*.

DIRECTORS—Wm. W. Crapo, Russell Bishop, W. A. Atwood, Geo. R. Gold, C. C. Pierson, M. Davison,
Jas. C. Wilson, Ira H. Wilder, F. H. Pierce.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$223,158 01	\$241,750 49	\$236,785 99	\$227,027 77
Stocks, bonds and mortgages.....	247,219 28	242,768 65	244,870 20	246,587 24
Overdrafts.....	7,447 82	3,345 68	10,656 84	7,232 51
Due from banks in reserve cities.....	51,828 79	54,281 33	37,310 82	54,573 70
Due from other banks and bankers.....	1,799 67		2,500 67	7,794 13
Banking house.....				
Furniture and fixtures.....			14 96	503 20
Other real estate.....				
Current expenses and taxes paid.....	2,547 20		1,876 45	3,206 07
Interest paid.....	1,601 88		1,464 56	2,373 20
Exchanges for clearing house.....	531 72	855 92	1,600 00	
Checks and cash items.....		875 37	91 63	1,735 76
Nickels and pennies.....	24 48	66 40	70 11	59 52
Gold coin.....	5,435 00	6,385 00	1,110 00	4,295 00
Silver coin.....	1,900 00	1,900 00	1,900 00	1,600 00
U. S. and national bank notes.....	12,628 00	17,650 00	6,442 00	12,284 00
Totals	\$555,621 35	\$569,878 79	\$546,693 73	\$569,212 10
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....	30,000 00	30,000 00	30,000 00	30,000 00
Undivided profits.....	17,823 63	8,161 09	15,891 24	24,956 04
Dividends unpaid.....		645 00		
Individual deposits, subject to check.....	89,005 52	91,066 71	79,886 66	104,716 14
Certificates of deposits.....	19,016 24	26,777 53	19,391 60	10,716 05
Due to banks and bankers.....				
Certified checks.....		134 06		
Cashier's checks outstanding.....				
Savings deposits.....	299,775 96	313,074 40	301,524 23	298,823 87
Notes and bills re-discounted.....				
Bills payable.....				
Totals	\$555,621 35	\$569,878 79	\$546,693 73	\$569,212 10

No. 61.

GRAND RAPIDS SAVINGS BANK, GRAND RAPIDS.

Organized May 1, 1872.

JAMES D. ROBINSON, *President*; MOREAU S. CROSBY, *Vice President*; F. A. HALL, *Cashier*;
D. B. SHEDD, *Assistant Cashier*.DIRECTORS—Wm. D. Telford, Chas. W. Garfield, Edwin S. Pierce, Geo. M. Edison, C. G. Swensberg,
Justin M. Stanley, Aaron Brewer, Moreau S. Crosby, James D. Robinson.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$589,566 77	\$567,942 63	\$617,612 68	\$604,236 49
Stocks, bonds and mortgages.....	268,013 47	291,710 97	306,976 97	315,716 97
Overdrafts.....	267 85	733 07	215 51	119 94
Due from banks in reserve cities.....	94,188 42	110,681 43	102,024 15	104,107 02
Due from other banks and bankers.....	60 64	-----	250 70	-----
Banking house.....	-----	-----	-----	-----
Furniture and fixtures.....	2,772 79	2,772 79	2,782 79	2,790 71
Other Real Estate.....	6,904 55	6,904 55	6,904 55	6,904 55
Current expenses and taxes paid.....	3,351 08	161 89	2,164 40	4,072 05
Interest paid.....	3,950 81	666 72	2,706 01	5,560 87
Exchanges for clearing house.....	6,996 74	980 78	1,657 75	440 41
Checks and cash items.....	1,835 99	2,674 72	32,877 20	38,312 24
Nickels and pennies.....	107 48	93 16	83 34	62 51
Gold coin.....	3,542 50	3,900 00	3,445 00	4,332 50
Silver coin.....	1,398 55	1,233 10	1,191 90	1,751 15
U. S. and national bank notes.....	17,468 00	22,515 00	18,978 00	16,416 00
Totals	\$1,000,924 14	\$1,012,920 81	\$1,094,370 90	\$1,099,823 41
Liabilities.				
Capital stock paid in.....	\$150,000 00	\$150,000 00	\$150,000 00	\$150,000 00
Surplus fund.....	3,000 00	5,000 00	5,000 00	5,000 00
Undivided profits.....	27,891 02	18,042 75	26,898 94	40,271 26
Dividends unpaid.....	33 06	1,074 00	30 00	30 00
Individual deposits, subject to check.....	124,489 29	132,431 48	171,824 76	157,813 84
Certificates of deposit.....	314,076 03	307,016 83	326,214 79	327,160 46
Due to banks and bankers.....	-----	-----	-----	-----
Certified checks.....	-----	4,113 72	-----	-----
Cashier's checks outstanding.....	-----	-----	-----	-----
Savings deposits.....	381,984 80	400,242 48	414,407 41	419,547 85
Notes and bills re-discounted.....	-----	-----	-----	-----
Bills payable.....	-----	-----	-----	-----
Totals	\$1,000,924 14	\$1,012,920 81	\$1,094,370 90	\$1,099,823 41

REPORT OF THE COMMISSIONER OF

No. 65.

KENT COUNTY SAVINGS BANK, GRAND RAPIDS.

Organized December 24, 1884.

JOHN A. COVODE, *President*; THOS. J. O'BRIEN, *Vice President*; J. A. S. VERDIER, *Cashier*;
K. VAN HOF, *Assistant Cashier*.DIRECTORS—Jno. A. Covode, T. J. O'Brien, James Blair, E. Crofton Fox, D. A. Blodgett, Henry Idema
Jos. A. McKee, A. J. Bowne, John W. Blodgett.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$331,374 28	\$372,204 69	\$297,761 64	\$259,209 05
Stocks, bonds and mortgages.....	249,527 62	213,302 98	211,419 98	257,640 05
Overdrafts.....	192 11	154 36	1,158 19	679 93
Due from banks in reserve cities.....	55,276 10	50,691 73	59,648 17	51,850 66
Due from other banks and bankers.....	855 68	1,060 34	1,042 08	1,185 99
Banking house.....				
Furniture and fixtures.....	1,446 65	1,446 65	1 446 65	1,446 65
Other real estate.....				
Current expenses and taxes paid.....	2,902 65	407 52	1,905 16	3,730 04
Interest paid.....	6,433 08	4,652 19	8,387 04	10,427 25
Exchanges for clearing house.....	1,708 19	3,500 33	3,812 58	2,311 34
Checks and cash items.....	2,062 73	567 97	2,438 26	408 39
Nickels and pennies.....	449 74	350 96	343 00	239 11
Gold coin.....	1,570 60	1,162 50	1,430 00	4,377 50
Silver coin.....	62 00	150 50	740 00	148 00
U. S. and national bank notes.....	8,120 00	6,043 00	4,358 00	5,075 00
Totals.....	\$661,980 78	\$655,695 72	\$596,340 75	\$598,728 96
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	3,030 59	4,000 00	4,000 00	4,000 00
Undivided profits.....	14,862 58	6,619 88	16,135 46	25,200 88
Dividends unpaid.....		200 00		
Individual deposits, subject to check.....	195,996 32	154,568 24	69,111 30	58,788 79
Certificates of deposit.....	112,916 77	134,038 87	136,896 21	136,594 06
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	285,174 52	306,268 73	320,197 78	324,150 38
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$661,980 78	\$655,695 72	\$596,340 75	\$598,728 96

No. 108.

PEOPLE'S SAVINGS BANK, GRAND RAPIDS.

Organized December 23, 1890.

THOS. HEFFERAN, *President*; H. F. HASTINGS, *Vice President*; C. M. HEALD, *2d Vice President*; CHAS. B. KELSEY, *Cashier*.

DIRECTORS—J. H. Gibbs, W. N. McMullen, H. F. Hastings, C. B. Judd, D. D. Cody, Jno. Patton, Jr., Wm. A. Smith, S. A. Morman, J. G. McBride, D. E. Waters, D. J. Leathers, H. C. Russell, Jno. Murray, C. M. Heald, T. Hefferan.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....				
Stocks, bonds and mortgages.....				
Overdrafts.....				
Due from banks in reserve cities.....				
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....				
Other real estate.....				
Current expenses and taxes paid.....				
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....				
Nickels and pennies.....				
Gold coin.....				
Silver coin.....				
U. S. and national bank notes.....				
Totals.....				
Liabilities.				
Capital stock paid in.....				
Surplus fund.....				
Undivided profits.....				
Dividends unpaid.....				
Individual deposits subject to check.....				
Certificates of deposit.....				
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....				

No. 27.

FARMERS' BANK OF GRASS LAKE, GRASS LAKE.

Organized April 24, 1888.

JNO. W. KNIGHT, *President*; O. F. HOBART, *Vice President*; CHAS. M. SPINNING, *Cashier*.

DIRECTORS—A. Hitchcock, M. L. Raymond, J. W. Knight, O. F. Hobart, J. E. Cadwell, Geo. E. Osborne, E. Robinson, Chas. M. Spinning, Mary E. Crafts.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$45,047 65	\$41,773 11	\$44,604 93	\$51,723 92
Stocks, bonds and mortgages.....	16,617 96	16,617 96	16,452 96	14,448 99
Overdrafts.....	332 32	110 68	194 20	736 22
Due from banks in reserve cities.....	3,138 00	7,907 97	11,365 09	11,899 93
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	3,600 00	3,600 00	3,600 00	3,600 00
Other real estate.....	1,500 00	1,500 00	1,500 00	1,500 00
Current expenses and taxes paid.....	521 50	42 65	355 07	665 46
Interest paid.....	541 09	16 52	212 09	312 09
Exchanges for clearing house.....				
Checks and cash items.....	700 33	112 79	481 46	696 77
Nickels and pennies.....	112 59	91 51	61 88	65 71
Gold coin.....	711 00	969 50	310 00	400 00
Silver coin.....	1,486 05	434 40	542 10	169 55
U. S. and national bank notes.....	3,631 00	4,264 00	4,218 00	4,337 00
Totals.....	\$77,889 49	\$77,441 09	\$83,892 28	\$90,555 64
Liabilities.				
Capital stock paid in.....	\$25,000 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....		100 00	100 00	100 00
Undivided profits.....	2,184 96	654 75	1,442 53	3,092 65
Dividends unpaid.....		66 50	10 50	
Individual deposits subject to check.....	13,141 21	17,116 53	16,505 49	16,178 39
Certificates of deposit.....	35,563 32	34,503 31	40,838 76	46,184 60
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....	2,000 00			
Totals.....	\$77,889 49	\$77,441 09	\$83,892 28	\$90,555 64

No. 95.

SUPERIOR SAVINGS BANK, HANCOCK.

Organized April 17, 1890.

C. A. WRIGHT, *President*; JACOB BAER, *Vice President*; J. F. HAMBITZER, *Cashier*.

DIRECTORS—J. Vivian, Jacob Baer, C. A. Wright, E. Ryan, E. L. Wright, Joseph Wertin, John W. Stone.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$24,955 42	\$100,641 92	\$122,268 08	\$123,392 93
Stocks, bonds and mortgages.....	500 00	5,500 00	11,000 00	11,000 00
Overdrafts.....		53 52	748 92	93 80
Due from banks in reserve cities.....	37,441 53	28,312 11	29,446 93	8,219 61
Due from other banks and bankers.....	11,985 95	3,041 08	2,978 25	5,757 78
Banking house.....	12,145 45	13,401 57	18,464 04	19,309 42
Furniture and fixtures.....	181 46	265 79	1,313 29	1,326 79
Other real estate.....				
Current expenses and taxes paid.....	351 24	1,178 25	2,056 88	846 39
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	2,512 46	985 07	1,327 95	2,344 07
Nickels and pennies.....	3 90	27 95	18 68	72 38
Gold coin.....	576 00	317 50	1,855 00	2,020 00
Silver coin.....	1,828 45	3,516 15	4,590 45	3,084 55
U. S. and national bank notes.....	26,528 00	27,894 00	23,880 00	11,554 00
Totals	\$119,004 86	\$185,134 86	\$219,948 47	\$188,908 72
Liabilities.				
Capital stock paid in.....	\$61,370 00	\$79,800 00	\$99,600 00	\$100,000 00
Surplus fund.....				4,000 00
Undivided profits.....	462 90	2,487 54	5,314 21	1,886 16
Dividends unpaid.....				
Individual deposits, subject to check.....	43,971 20	80,954 42	84,201 58	52,603 54
Certificates of deposit.....				
Due to banks and bankers.....	1,863 20		5,220 76	185 54
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	11,338 16	21,892 90	25,611 92	30,283 48
Notes and bills re-discounted.....				
Bills payable.....				
Totals	\$119,004 86	\$185,134 86	\$219,948 47	\$188,908 72

REPORT OF THE COMMISSIONER OF

No. 50.

OCEANA COUNTY SAVINGS BANK, HART.

Organized October 31, 1887.

C. T. HILLS, *President*; A. L. CARR, *Vice President*; E. D. RICHMOND, *Cashier*;
W. N. SAYLES, *Assistant Cashier*.DIRECTORS—L. N. Keating, A. L. Carr, D. J. Mathews, A. A. Dunton, Jr., E. D. Richmond,
C. T. Hills, C. H. Hackley.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$81,875 47	\$78,087 56	\$52,080 87	\$36,669 17
Stocks, bonds and mortgages.....	35,252 61	35,178 66	32,548 66	32,626 66
Overdrafts.....	47 88			
Due from banks in reserve cities.....	3,180 45	2,267 61	17,629 94	9,997 82
Due from other banks and bankers.....	206 75	152 70		414 64
Banking house.....	4,189 65	4,189 65	4,189 65	4,199 09
Furniture and fixtures.....	2,554 73	2,554 73	2,554 73	2,400 00
Other real estate.....	4,079 27	4,079 27	4,079 27	2,262 08
Current expenses and taxes paid.....	1,474 71	1,938 82	2,889 45	
Interest paid.....	654 88			
Exchanges for clearing house.....				
Checks and cash items.....	839 98	399 44	1,699 23	621 12
Nickels and pennies.....	25 24	30 25	18 26	10 91
Gold coin.....	60 00	135 00	105 00	149 00
Silver coin.....	285 50	231 00	196 80	361 30
U. S. and national bank notes.....	1,788 00	3,101 00	4,033 00	5,138 06
Totals.....	\$136,444 62	\$127,345 69	\$122,019 86	\$124,835 54
Liabilities.				
Capital stock paid in.....	\$70,000 00	\$70,000 00	\$70,000 00	\$70,000 00
Surplus fund.....	4,644 76	4,644 76	4,644 76	5,000 00
Undivided profits.....	6,628 88	6,942 54	8,829 21	4,082 85
Dividends unpaid.....				
Individual deposits, subject to check.....	14,312 99	12,490 88	10,887 95	15,890 25
Certificates of deposit.....	30,228 69	22,408 89	17,258 41	17,327 56
Due to banks and bankers.....			397 17	
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	10,629 30	10,859 62	10,022 36	12,585 08
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$136,444 62	\$127,345 69	\$122,019 86	\$124,835 74

No. 11.

HASTINGS CITY BANK, HASTINGS.

Organized October 26, 1886.

D. G. ROBINSON, *President*; CHESTER MESSER, *Vice President*; DAN. W. REYNOLDS, *Cashier*.

DIRECTORS—D. G. Robinson, C. Messer, J. A. Greble, W. H. Powers, D. W. Reynolds, P. T. Colgrove, John Carveth.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$158,613 57	\$148,368 05	\$132,055 92	\$136,473 64
Stocks, bonds and mortgages.....	9,028 25	8,678 25	8,208 25	5,765 75
Overdrafts.....				
Due from banks in reserve cities.....	9,208 79	8,518 97	5,462 56	12,963 35
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	1,459 10	1,459 10	1,459 10	1,459 10
Other real estate.....				
Current expenses and taxes paid.....	1,114 53	302 18	1,180 74	1,812 86
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	788 57	735 59	507 79	1,718 39
Nickels and pennies.....	25 66	5 50		
Gold coin.....	535 00	652 50	312 50	535 00
Silver coin.....	400 00	790 00	1,526 79	960 89
U. S. and national bank notes.....	2,286 00	5,070 00	3,588 00	3,671 00
Totals	\$183,459 47	\$174,580 14	\$154,301 65	\$165,359 98
Liabilities.				
Capital stock paid in.....	\$75,000 00	\$75,000 00	\$75,000 00	\$75,000 00
Surplus fund.....	3,250 00	4,000 00	4,000 00	4,000 00
Undivided profits.....	4,718 44	71 85	1,592 09	4,071 43
Dividends unpaid.....		222 50		
Individual deposits, subject to check.....	28,547 89	21,577 75	32,564 71	35,908 08
Certificates of deposit.....	71,943 14	70,975 71	41,144 85	46,330 52
Due to banks and bankers.....		2,732 33		
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals	\$183,459 47	\$174,580 14	\$154,301 65	\$165,359 98

No. 55.

FIRST STATE BANK, HILLSDALE.

Organized September 19, 1887.

S. O. FISHER, *President*; A. B. DICKINSON, *Vice President*; JAS. K. FISHER, *Cashier*;
A. S. DAY, *Assistant Cashier*.DIRECTORS—L. H. Fresendorf, C. H. Chapman, Eli Westfall, Ira B. Card, A. B. Dickinson, James K.
Fisher, S. O. Fisher.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$105,074 94	\$97,988 58	\$108,259 80	\$106,802 85
Stocks, bonds and mortgages.....	13,790 30	13,344 30	13,321 10	13,696 10
Overdrafts.....	812 67	612 15	182 84	847 05
Due from banks in reserve cities.....	2,088 57	1,736 60	4,811 56	2,066 94
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	1,500 00	1,500 00	1,500 00	1,500 00
Other real estate.....				
Current expenses and taxes paid.....	411 40	615 58	305 84	627 12
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	328 50	278 50	366 50	310 00
Nickels and pennies.....	10 04	14 50	7 87	33 13
Gold coin.....		220 00	800 00	200 00
Silver coin.....	120 50	135 80	208 50	275 00
U. S. and National bank notes.....	8,774 00	12,500 00	10,000 00	13,000 00
Totals	\$182,358 92	\$128,938 51	\$189,758 51	\$189,358 19
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	500 00	500 00	700 00	700 00
Undivided profits.....	1,556 18	2,722 57	1,115 13	2,654 45
Dividends unpaid.....	45 00	45 00	200 00	200 00
Individual deposits subject to check.....	23,853 59	12,252 82	14,612 41	20,398 51
Certificates of deposit.....	54,327 08	62,758 15	73,098 73	64,965 37
Due to banks and bankers.....	2,077 12	659 97	32 24	439 86
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals	\$182,358 92	\$128,938 51	\$189,758 51	\$189,358 19

No. 78.

HILLSDALE SAVINGS BANK, HILLSDALE.

Organized July 30, 1884.

CHAUNCEY F. COOK, *President*; H. S. WALSWORTH, *Vice President*; F. H. CONKLIN, *Cashier*.

DIRECTORS—Jno. H. Armstrong, Jno. F. King, Henry S. Walsworth, Chauncey F. Cook, W. W. Cook.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$186,317 19	\$185,490 40	\$195,919 57	\$192,354 15
Stocks, bonds and mortgages.....	48,856 64	48,791 64	46,921 64	46,253 64
Overdrafts.....	1,363 69	2,639 30	1,579 78	1,259 36
Due from banks in reserve cities.....	19,996 23	25,615 03	28,100 63	24,508 73
Due from other banks and bankers.....			5,600 00	
Banking house.....				
Furniture and fixtures.....	2,000 00	2,000 00	2,000 00	2,000 00
Other real estate.....				
Current expenses and taxes paid.....	628 42	876 69	1,332 22	1,636 39
Interest paid.....	2,601 97	4,058 41	5,274 29	6,392 91
Exchanges for clearing house.....				
Checks and cash items.....	480 30	1,175 21	1,370 32	2,664 70
Nickels and pennies.....	90 85	52 80	16 78	41 75
Gold coin.....	5,307 50	5,272 50	7,020 00	5,867 50
Silver coin.....	635 75	1,107 10	9 00	359 65
U. S. and national bank notes.....	11,571 00	14,407 00	14,042 00	8,535 00
Totals.....	\$279,849 54	\$291,495 08	\$309,186 23	\$291,874 28
Liabilities.				
Capital stock paid in.....	\$60,000 00	\$60,000 00	\$60,000 00	\$60,000 00
Surplus fund.....	15,000 00	15,000 00	15,000 00	15,000 00
Undivided profits.....	6,180 85	7,640 78	10,422 13	14,439 88
Dividends unpaid.....				
Individual deposits, subject to check.....	23,271 96	34,037 04	40,517 35	30,449 00
Certificates of deposit.....	124,270 64	130,475 26	129,545 57	121,222 55
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	46,126 09	44,342 00	58,701 18	50,263 85
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$279,849 54	\$291,495 08	\$309,186 23	\$291,874 28

No. 56.

FIRST STATE BANK OF HOLLAND, HOLLAND.

Organized December 18, 1889.

ISAAC CAPPON, *President*; JNO. W. BEARDSLEE, *Vice President*; ISAAC MARSLIJE, *Cashier*;
G. W. MOKMA, *Teller*.

DIRECTORS—I. Cappon, J. W. Beardslee, G. J. Kollen, J. W. Garvalink, G. W. Mokma, G. J. Diekema,
I. Marsilje, J. C. Post, Henry Kremers.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$48,569 88	\$50,499 67	\$57,128 20	\$57,579 97
Stocks, bonds and mortgages.....	7,255 00	13,725 00	23,813 93	24,575 93
Overdrafts.....	2 63	239 94	129 95	113 62
Due from banks in reserve cities.....	7,636 41	6,873 91	5,440 34	13,443 40
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	1,683 38	1,683 38	1,683 38	1,683 38
Other real estate.....				
Current expenses and taxes paid.....	1,089 13	1,333 35	1,895 55	2,532 88
Interest paid.....	1 20	87 46	166 66	338 95
Exchanges for clearing house.....				
Checks and cash items.....	320 92	1,210 15	1,236 76	284 89
Nickels and pennies.....	118 41	63 05	34 11	83 70
Gold coin.....	3,795 00	4,373 00	462 50	904 10
Silver coin.....	504 05	656 25	152 30	580 39
U. S. and national bank notes.....	4,615 00	9,106 00	3,459 00	2,793 00
Totals.....	\$75,571 01	\$89,851 16	\$95,602 68	\$104,839 21
Liabilities.				
Capital stock paid in.....	\$38,840 00	\$35,000 00	\$35,000 00	\$35,000 00
Surplus fund.....				
Undivided profits.....	1,306 23	1,802 70	2,835 82	4,204 19
Dividends unpaid.....				
Individual deposits, subject to check.....	14,344 66	21,327 26	20,049 88	24,436 45
Certificates of deposit.....	12,022 25	9,901 01	7,952 83	6,910 82
Due to banks and bankers.....	2 26	1,101 53	194 59	17 99
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	12,756 38	20,718 66	20,570 06	34,289 76
Notes and bills re-discounted.....				
Bills payable.....	1,299 03			
Totals.....	\$75,571 01	\$99,851 16	\$95,602 68	\$104,839 21

No. 91.

HOLLAND CITY STATE BANK, HOLLAND.

Organized January 30, 1890.

JACOB VAN PUTTEN, *President*; LEENDERT VAN PUTTEN, *Vice President*; CORNELIUS VER SCHURE, *Cashier*.

DIRECTORS—J. Van Putten, C. Ver Schure, J. Van Putten, Jr., A. Van Putten, L. Van Putten, C. Nyland, M. Van Putten.

Resources.	Report of May 17.	Report of July 18.	Report of October 2	Report of Dec. 19.
Loans and discounts.....	\$66,676 35	\$62,008 31	\$68,913 03	\$70,117 62
Stocks, bonds and mortgages.....	7,580 00	9,542 63	10,442 63	10,442 63
Overdrafts.....	1 01	19 28	27 28	288 14
Due from banks in reserve cities.....	5,877 58	8,192 05	12,959 14	6,848 27
Due from other banks and bankers.....		177 20	1,104 15	
Banking house.....	800 00	800 00	800 00	800 00
Furniture and fixtures.....	1,200 00	1,200 00	1,200 00	1,200 00
Other real estate.....				
Current expenses and taxes paid.....	521 17	868 89	1,856 97	1,686 01
Interest paid.....	430 34	491 34	644 20	807 04
Exchanges for clearing house.....		541 88		
Checks and cash items.....	612 55	58 15	1,041 04	333 23
Nickels and pennies.....	60 25	57 55	61 07	56 42
Gold coin.....	188 50	2,090 00	721 00	211 04
Silver coin.....	311 51	1,455 01	166 50	999 32
U. S. and national bank notes.....	3,707 00	3,272 00	7,086 00	3,645 00
Totals.....	\$87,966 26	\$86,774 29	\$106,523 01	\$97,434 72
Liabilities.				
Capital stock paid in.....	\$37,000 00	\$37,000 00	\$37,000 00	\$37,000 00
Surplus fund.....				
Undivided profits.....	2,355 89	3,412 83	4,693 51	6,875 23
Dividends unpaid.....				
Individual deposits, subject to check.....	24,362 79	27,280 20	35,238 10	23,917 89
Certificates of deposit.....	17,720 86	23,727 53	29,591 40	23,920 80
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....	6,526 72	1,353 78		3,220 80
Bills payable.....		3,000 00		3,000 00
Totals.....	\$37,966 26	\$86,774 29	\$106,523 01	\$97,434 72

No. 106.

FIRST STATE AND SAVINGS BANK, HOLLY.

Organized October 27, 1890.

JAMES C. SIMONSON, *President*; HENRY W. DOWNING, *Vice President*; EMERSON M. NEWELL, *Cashier*.

DIRECTORS—Jas. H. Cummins, Chas. A. Wilson, D. D. Hadley, Daniel Seely, H. W. Downing, E. E. Brewster, J. C. Simonson.

Resources.	Report of Dec. 19.
Loans and discounts.....	\$74,126 00
Stocks, bonds and mortgages.....	
Overdrafts.....	430 32
Due from banks in reserve cities.....	72,591 58
Due from other banks and bankers.....	352 22
Banking house.....	2,500 00
Furniture and fixtures.....	500 00
Other real estate.....	
Current expenses and taxes paid.....	622 18
Interest paid.....	
Exchanges for clearing house.....	
Checks and cash items.....	138 87
Nickels and pennies.....	41 54
Gold coin.....	90 00
Silver coin.....	538 20
U. S. and national bank notes.....	4,430 00
Totals.....	\$156,356 53
Liabilities.	
Capital stock paid in.....	\$50,000 00
Surplus fund.....	
Undivided profits.....	976 70
Dividends unpaid.....	
Individual deposits, subject to check.....	42,398 53
Certificates of deposit.....	30,426 61
Due to banks and bankers.....	82,554 69
Certified checks.....	
Cashier's checks outstanding.....	
Savings deposits.....	
Notes and bills re-discounted.....	
Bills payable.....	
Totals.....	\$156,356 53

No. 24.

LAPEER COUNTY BANK, IMLAY CITY.

Organized January 26, 1886.

JNO. BORLAND, *President*; WALTER WALKER, *Vice President*; JNO. BORLAND, JR., *Cashier*;
W. J. ABES, *Assistant Cashier*.DIRECTORS—John Borland, J. E. Cooper, Walter Walker, Edward E. Palmer, D. V. Yerex, John
Borland, Jr.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$87,466 11	\$91,846 45	\$98,577 74	\$90,819 50
Stocks, bonds and mortgages.....	17,100 55	13,521 95	17,876 55	30,911 31
Overdrafts.....	388 91	346 99	728 49	600 00
Due from banks in reserve cities.....	15,995 09	13,892 85	20,279 58	30,708 76
Due from other banks and bankers.....	802 75	887 58	3,123 13	28 58
Banking house.....	4,898 44	4,898 44	4,898 44	4,898 44
Furniture and fixtures.....	1,877 54	1,877 54	1,877 54	1,877 54
Other real estate.....				
Current expenses and taxes paid.....	986 58	17 12	857 75	1,480 97
Interest paid.....	96 97	97	51 68	1,823 51
Exchanges for clearing house.....				
Checks and cash items.....	435 48	608 01	625 66	1,156 86
Nickels and pennies.....	71 44	52 58	68 93	71 19
Gold coin.....	502 50	1,422 50	180 00	110 00
Silver coin.....	276 00	1,070 00	668 00	244 00
U. S. and national bank notes.....	5,166 00	4,711 00	5,279 00	6,584 00
Totals.....	\$185,509 86	\$144,148 98	\$154,892 44	\$171,259 61
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	1,250 00	1,750 00	1,750 00	1,750 00
Undivided profits.....	5,987 90	1,680 55	4,445 69	10,182 86
Dividends unpaid.....				
Individual deposits, subject to check.....	74,182 21	86,855 15	92,860 43	99,019 19
Certificates of deposit.....	4,139 25	8,868 28	5,836 82	10,807 56
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$185,509 86	\$144,148 98	\$154,892 44	\$171,259 61

No. 58.

IONIA COUNTY SAVINGS BANK, IONIA.

Organized January 4. 1886.

H. R. WAGAR, *President*; L. B. TOWNSEND, *Vice President*; JOSIAH E. JUST, *Cashier*.

DIRECTORS—Larmon B. Townsend, Chauncey J. Rumsey, Nathan B. Hayes, A. F. Kelsey, Josiah E. Just, Allen S. Wright, L. N. Olmsted, H. R. Wagar, Franklin H. Doland.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts	\$155,021 63	\$136,885 09	\$141,815 71	\$157,314 41
Stocks, bonds and mortgages	85,431 93	100,220 30	96,120 30	91,110 30
Overdrafts	1,732 42	11,229 40	10,909 40	6,693 50
Due from banks in reserve cities	24,625 66	22,524 02	27,917 03	7,255 92
Due from other banks and bankers	6,452 06	6,469 00	3,604 19	1,626 22
Banking house				
Furniture and fixtures	3,174 37	3,281 25	3,306 93	3,312 03
Other real estate				
Current expenses and taxes paid	1,591 03	43 93	1,888 60	2,077 12
Interest paid	2,654 53	1,062 03	2,222 88	3,761 79
Exchanges for clearing house				
Checks and cash items	1,902 65	3,568 03	21,960 64	1,096 08
Nickels and pennies	26 07		2 19	60 95
Gold coin	10,510 00	5,420 00	165 00	6,000 00
Silver coin	1,453 10	1,443 47	1,044 60	1,279 75
U. S. and national bank notes	5,257 00	11,643 00	8,989 00	12,035 00
Totals	\$299,832 45	\$303,784 52	\$319,346 47	\$293,623 07
Liabilities.				
Capital stock paid in	\$30,000 00	\$30,000 00	\$30,000 00	\$50,000 00
Surplus fund	14,000 00	14,000 00	14,000 00	3,000 00
Undivided profits	6,608 99	2,791 56	6,946 97	6,192 15
Dividends unpaid				
Individual deposits, subject to check	56,999 73	54,301 23	51,643 33	36,451 61
Certificates of deposit	155,307 13	165,763 48	180,734 23	162,271 38
Due to banks and bankers	2,416 07	1,019 58	352 37	532 60
Certified checks				211 00
Cashier's checks outstanding				
Savings deposits	34,505 43	35,308 67	35,669 57	34,964 33
Notes and bills re-discounted				
Bills payable				
Totals	\$299 832 45	\$303,784 52	\$319,346 47	\$293,623 07

No. 12.

THE PENINSULA BANK, ISHPEMING.

Organized October 27, 1887.

WM. SEDGWICK, *President*; OLE WALSETH, *Vice President*; AUBREY D. GARNER, *Cashier*;

DIRECTORS—Joseph Mitchell, R. Maxwell, E. E. Osborn, William Sedgwick, Ole Walseth, Otto Eger, Chas. H. Kirkwood, D. McVicker, Tim Hughes.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$83,051 90	\$109,998 14	\$98,405 43	\$57,397 61
Stocks, bonds and mortgages.....	3,180 00	3,180 00	34,895 56	35,583 00
Overdrafts.....	258 65	276 87	191 44	181 08
Due from banks in reserve cities.....	30,592 25	18,817 00	16,880 08	21,181 16
Due from other banks and bankers.....	18,640 89	4,778 18	2,844 96	2,213 86
Banking house.....	15,500 00	15,500 00	15,500 00	15,500 00
Furniture and fixtures.....	2,500 00	2,500 00	2,500 00	2,000 00
Other real estate.....				
Current expenses and taxes paid.....	74 67	43 64		31 55
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	202 29	183 00	91 09	310 09
Nickels and pennies.....	4 22	6 25	2 76	9 89
Gold coin.....	4,810 00	6,087 50	15,965 00	10,375 00
Silver coin.....	1,086 40	1,398 29	724 50	1,475 85
U. S. and national bank notes.....	14,270 00	14,856 00	8,243 00	7,325 00
Totals.....	\$169,166 27	\$177,574 87	\$196,243 77	\$153,583 95
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 09
Surplus fund.....	1,500 00	1,500 00	1,500 00	3,000 00
Undivided profits.....	2,075 30	2,931 83	3,977 71	1,039 33
Dividends unpaid.....				3,000 00
Individual deposits subject to check.....	109,218 85	106,725 22	121,199 83	67,223 23
Certificates of deposit.....	12,372 62	16,141 17	17,923 49	22,098 93
Due to banks and bankers.....		277 10	1,643 19	
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				7,167 41
Bills payable.....				
Totals.....	\$169,166 27	\$177,574 87	\$196,243 77	\$153,583 95

REPORT OF THE COMMISSIONER OF

No. 68.

JACKSON CITY BANK, JACKSON.

Organized January 1, 1835.

W. D. THOMPSON, *President*; R. H. EMERSON, *Vice President*; BENJAMIN NEWKIRK, *Cashier*;
G. R. BYRNE, *Assistant Cashier*.DIRECTORS—Wm. M. Thompson, Gilbert R. Byrne, Benjamin Newkirk, Rufus H. Emerson,
Wm. D. Thompson.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$529,965 86	\$506,307 08	\$534,088 67	\$538,930 54
Stocks, bonds and mortgages.....	146,000 00	161,000 00	161,900 00	161,300 00
Overdrafts.....	18,912 71	19,591 60	31,689 84	29,403 72
Due from banks in reserve cities.....	86,462 69	87,197 90	35,191 55	31,014 60
Due from other banks and bankers.....	894 81	191 04	254 71	458 87
Banking house.....	9,000 00	9,000 00	9,000 00	9,000 00
Furniture and fixtures.....	1,000 00	1,000 00	1,000 00	1,000 00
Other real estate.....	18,000 00	18,000 00	18,000 00	18,000 00
Current expenses and taxes paid.....	4,037 47	48 18	2,805 38	4,870 07
Interest paid.....				
Exchanges for clearing house.....	278 31	1,398 05	1,631 47	1,590 92
Checks and cash items.....	27 81	62 54	3 30	67 28
Nickels and pennies.....	60 10	69 90	105 00	148 50
Gold coin.....	20,470 50	9,412 50	20,570 00	5,195 00
Silver coin.....	2,185 40	2,193 10	2,604 25	3,067 50
U. S. and national bank notes.....	36,310 00	47,908 00	83,330 00	42,419 00
Totals.....	\$573,605 66	\$665,869 69	\$657,224 15	\$647,054 00
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....	150,000 00	150,000 00	150,000 00	150,000 00
Undivided profits.....	80,267 27	68,312 11	73,826 66	79,179 11
Dividends unpaid.....				
Individual deposits, subject to check.....	359,100 57	357,654 66	387,046 54	376,910 15
Certificates of deposit.....	183,109 23	189,383 96	145,768 05	140,964 74
Due to banks and bankers.....	1,128 59	19 16	582 90	
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$573,605 66	\$665,869 69	\$657,224 15	\$647,054 00

No. 14.

THE UNION BANK, JACKSON.

Organized November 1, 1883.

WM. H. WITHINGTON, *President*; C. C. BLOOMFIELD, *Vice President*; A. B. ROBINSON, *Manager*;
A. M. WALKER, *Cashier*.DIRECTORS—L. H. Field, Thos. A. Wilson, Zenas C. Eldred, Addison B. Robinson, Dwight S. Smith,
Chas. C. Bloomfield, Wm. H. Withington.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$418,023 78	\$409,775 83	\$415,880 37	\$408,246 14
Stocks, bonds and mortgages.....	136,331 80	137,586 80	151,068 80	153,404 92
Overdrafts.....	5,110 58	2,505 96	13,664 26	10,310 08
Due from banks in reserve cities.....	67,007 71	96,476 60	92,539 10	90,918 76
Due from other banks and bankers.....				
Banking house.....	27,000 00	27,000 00	27,000 00	27,000 00
Furniture and fixtures.....	2,266 77	2,266 77	2,306 77	2,306 77
Other Real Estate.....				
Current expenses and taxes paid.....	3,379 65	193 22	2,426 88	5,173 89
Interest paid.....	485 61	59 95	311 63	5,432 00
Exchanges for clearing house.....		5,042 99	1,001 51	2,097 84
Checks and cash items.....	3,687 74	969 76	3,072 50	1,872 97
Nickels and pennies.....	125 00	332 93	406 70	483 90
Gold coin.....	15,372 50	29,250 00	25,780 00	26,910 00
Silver coin.....	2,767 08	4,420 60	2,398 20	2,967 80
U. S. and national bank notes.....	8,991 00	22,629 00	20,136 00	17,115 00
Totals.....	\$690,999 22	\$738,569 91	\$757,792 72	\$754,246 07
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....	15,000 00	15,000 00	15,000 00	15,000 00
Undivided profits.....	21,187 33	7,424 18	15,197 34	22,893 26
Dividends unpaid.....				
Individual deposits, subject to check.....	113,720 90	151,306 19	139,855 69	123,508 30
Certificates of deposit.....	89,012 31	97,773 26	110,322 67	129,929 45
Due to banks and bankers.....	11,446 17	8,104 38	6,494 14	8,795 84
Certified checks.....				
Cashier's checks outstanding.....	11,000 00			
Savings deposits.....	329,632 51	353,961 90	370,922 88	349,124 22
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$690,999 22	\$738,569 91	\$757,792 72	\$754,246 07

REPORT OF THE COMMISSIONER OF

No. 1.

KALAMAZOO SAVINGS BANK, KALAMAZOO.

Organized January 12, 1889.

CHAS. J. MONROE, *President*; HENRY BREESE, *Vice President*; R. J. WILLIAMSON, *Cashier*;
F. G. DEWEY, *Assistant Cashier*.DIRECTORS—C. J. Monroe, Henry Brees, T. P. Sheldon, Wm. G. Kirby, Jno. Mackey, G. C. Burnham,
Wm. J. Kirby, A. C. Wortley, R. J. Williamson.

Resources.	Report of May 17.	Report of July 13.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$196,818 48	\$225,517 40	\$275,761 28	\$287,802 00
Stocks, bonds and mortgages.....	206,501 69	210,131 99	205,311 99	205,072 10
Overdrafts.....			33 46	10 23
Due from banks in reserve cities.....	74,641 75	78,155 90	54,182 16	64,428 88
Due from other banks and bankers.....				
Banking house.....	10,000 30	10,000 00	10,000 00	10,000 00
Furniture and fixtures.....				
Other real estate.....	16,000 00	16,000 00	16,000 00	16,000 00
Current expenses and taxes paid.....	2,442 59	833 08	2,072 05	212 52
Interest paid.....	7,350 66	125 27	389 89	158 41
Exchanges for clearing house.....				
Checks and cash items.....	1,443 05	597 92	2,139 84	350 46
Nickels and pennies.....	715 55	608 27	650 00	700 66
Gold coin.....	11,885 00	12,680 00	11,655 00	10,587 50
Silver coin.....	2,828 00	2,290 00	2,029 85	2,955 00
U. S. and national bank notes.....	25,791 00	21,552 00	24,330 00	23,658 00
Totals.....	\$555,912 77	\$578,469 23	\$604,555 54	\$621,915 26
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	18,000 00	25,000 00	25,000 00	28,000 00
Undivided profits.....	18,754 64	4,586 34	9,574 76	3,161 47
Dividends unpaid.....				
Individual deposits, subject to check.....	37,997 58	41,160 50	40,632 43	38,351 16
Certificates of deposit.....	58,968 77	66,008 80	73,919 80	80,900 35
Due to banks and bankers.....	18,614 47	15,614 63	14,417 28	34,681 66
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	358,577 31	376,098 96	391,011 27	387,120 62
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$555,912 77	\$578,469 23	\$604,555 54	\$621,915 26

No. 41.

LAKE ODESSA SAVINGS BANK, LAKE ODESSA.

Organized May 22, 1888.

H. R. WAGAR, *President*; E. E. WAGAR, *Vice President*; W. J. PERCIVAL, *Cashier*.

DIRECTORS—H. R. Wagar, F. L. Wagar, O. E. Wagar, E. E. Wagar, N. W. Page.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$27,991 37	\$24,795 85	\$26,328 20	\$23,026 98
Stocks, bonds and mortgages.....	6,043 65	6,043 65	3,709 65	3,969 65
Overdrafts.....	966 95	2,897 26	6,062 91	6,516 53
Due from banks in reserve cities.....	3,392 80	1,409 78	5,600 38	2,433 92
Due from other banks and bankers.....	1 62	85 62		428 06
Banking house.....	1,200 00	1,200 00	1,200 00	1,200 00
Furniture and fixtures.....	898 65	898 65	898 65	898 65
Other real estate.....	3,500 00	4,000 00	4,000 00	4,000 00
Current expenses and taxes paid.....	364 82	9 25	232 72	464 39
Interest paid.....	32 94	2 20	19 16	401 38
Exchanges for clearing house.....				
Checks and cash items.....	1,199 93	778 97	1,120 61	553 95
Nickels and pennies.....	35 45	39 15	24 38	28 11
Gold coin.....	240 00	380 00	60 00	35 00
Silver coin.....	114 80	901 05	558 50	884 00
U. S. and national bank notes.....	2,632 00	4,586 00	3,740 00	2,417 00
Totals.....	\$48 614 48	\$47,986 93	\$53,575 16	\$52,257 62
Liabilities.				
Capital stock paid in.....	\$25,000 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....	1,800 00			
Undivided profits.....	672 59	626 72	996 65	1,419 57
Dividends unpaid.....				
Individual deposits, subject to check.....	9,436 85	9,818 66	12,746 98	9,156 28
Certificates of deposit.....	11,705 04	12,546 55	14,817 63	16,681 77
Due to banks and bankers.....			13 90	
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$48,614 48	\$47,986 98	\$53,575 16	\$52,257 62

No. 85.

CENTRAL MICHIGAN SAVINGS BANK, LANSING.

Organized May 27, 1875.

ORLANDO F. BARNES, *President*; FREDERICK THOMAN, *Vice President*; NELSON BRADLEY, *Cashier*.

DIRECTORS—Wm. H. Haze, A. T. Davis, F. Thoman, Orlando F. Barnes, Nelson Bradley, H. L. George.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$427,525 50	\$418,784 82	\$475,404 28	\$458,700 11
Stocks, bonds and mortgages.....	151,487 25	150,622 25	171,428 85	183,371 11
Overdrafts.....	5,321 75	10,808 78	7,936 19	8,664 56
Due from banks in reserve cities.....	50,740 57	59,251 55	79,187 36	93,589 67
Due from other banks and bankers.....	104 70	54 70	-----	12,704 51
Banking house.....	-----	-----	-----	-----
Furniture and fixtures.....	1,426 74	1,426 74	1,426 74	1,426 74
Other real estate.....	-----	-----	-----	-----
Current expenses and taxes paid.....	2,097 04	23 36	1,625 58	2,843 26
Interest paid.....	-----	-----	-----	-----
Exchanges for clearing house.....	-----	-----	-----	-----
Checks and cash items.....	7,925 48	8,330 53	7,796 67	8,331 76
Nickels and pennies.....	1,031 20	968 36	769 75	572 46
Gold coin.....	1,766 00	1,108 00	265 00	805 00
Silver coin.....	129 10	1,982 55	2,418 10	2,486 05
U. S. and National bank notes.....	3,968 00	7,872 00	4,753 00	2,939 00
Totals	\$658,498 31	\$659,223 64	\$753,005 97	\$771,434 23
Liabilities.				
Capital stock paid in.....	\$65,000 00	\$65,000 00	\$65,000 00	\$65,000 00
Surplus fund.....	57,000 00	65,000 00	65,000 00	65,000 00
Undivided profits.....	13,717 10	2,649 56	10,940 14	25,131 78
Dividends unpaid.....	-----	-----	-----	-----
Individual deposits subject to check.....	118,482 96	109,718 89	157,932 50	185,285 76
Certificates of deposit.....	185,034 88	207,779 93	234,553 54	237,488 61
Due to banks and bankers.....	-----	-----	-----	-----
Certified checks.....	-----	-----	-----	-----
Cashier's checks outstanding.....	-----	-----	-----	-----
Savings deposits.....	182,968 37	187,975 26	197,079 79	208,078 12
Notes and bills re-discounted.....	15,800 00	21,100 00	12,500 00	15,449 96
Bills payable.....	16,000 00	-----	19,000 00	20,000 00
Totals	\$658,498 31	\$659,223 64	\$753,005 97	\$771,434 23

No. 16.

INGHAM COUNTY SAVINGS BANK, LANSING.

Organized November 1, 1886.

HIRAM H. SMITH, *President*; FRED. THOMAN, *Vice President*; MARQUIS D. TODD, *Cashier*.
L. ADELBERT BAKER, *Assistant Cashier*.

DIRECTORS—Henry Humphrey, J. R. Esselstyn, H. H. Smith, M. D. Todd, F. Thoman, W. K. Prudden,
H. J. Downey.

Resources.	Report of May 17.	Report of July 18.	Report of October 2	Report of Dec. 19.
Loans and discounts.....	\$233,411 20	\$286,490 23	\$289,855 68	\$304,925 93
Stocks, bonds and mortgages.....	19,084 54	22,009 54	21,839 54	21,719 54
Overdrafts.....	5,123 62	21,176 96	3,369 47	6,740 03
Due from banks in reserve cities.....	25,205 60	2,391 93	18,754 55	19,113 56
Due from other banks and bankers.....	10,251 03	9,028 43	17,299 94	20,483 76
Banking house.....				
Furniture and fixtures.....	1,317 83	1,353 53	1,386 08	1,389 58
Other real estate.....				
Current expenses and taxes paid.....	35 77	50 77	5 64	57 50
Interest paid.....				
Exchanges for clearing house.....	13,025 26	6,202 36	6,348 18	2,941 59
Checks and cash items.....	73 48	44 39	354 15	8,596 73
Nickels and pennies.....	40 96	65 30	74 99	48 68
Gold coin.....	45 00	430 00	1,635 00	3,465 00
Silver coin.....	500 85	687 75	2,280 35	662 00
U. S. and national bank notes.....	1,469 00	2,563 00	4,892 00	2,234 00
Totals.....	\$309,584 14	\$352,494 29	\$368,145 52	\$392,377 95
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	23,000 00	23,000 00	23,000 00	23,000 00
Undivided profits.....	4,400 57	7,302 40	9,386 14	12,593 00
Dividends unpaid.....				
Individual deposits, subject to check.....	36,240 90	20,919 49	32,784 68	24,764 36
Certificates of deposit.....	21,071 97	31,454 19	35,968 30	54,307 51
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	159,870 70	184,818 21	197,006 40	196,089 51
Notes and bills re-discounted.....	15,000 00	35,000 00	20,000 00	31,173 07
Bills payable.....				
Totals.....	\$309,584 14	\$352,494 29	\$368,145 52	\$392,377 95

No. 46.

PEOPLE'S SAVINGS BANK, LANSING.

Organized May 18, 1885.

WM. J. BEAL, *President*; A. A. WILBUR, *Vice President*; C. H. OSBAND, *Cashier*;DIRECTORS—J. S. Moffett, A. A. Wilbur, C. H. Osband, John Fill, Wm. J. Beal, A. J. Cook,
Christian Breisch.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$57,421 27	\$60,457 97	\$68,635 39	\$67,795 88
Stocks, bonds and mortgages.....	12,606 00	12,506 00	12,401 00	10,501 00
Overdrafts.....	5,505 49	1,549 98	2,606 73	2,276 94
Due from banks in reserve cities.....	2,682 16	1,817 31	2,716 45	5,579 94
Due from other banks and bankers.....	667 08	83 68	21 25	520 49
Banking house.....				
Furniture and fixtures.....	1,151 91	1,151 91	1,151 91	1,151 91
Other real estate.....				
Current expenses and taxes paid.....	690 19	22 60	544 56	955 70
Interest paid.....	192 31	147 29		
Exchanges for clearing house.....				
Checks and cash items.....	1,780 51	156 30	890 48	470 09
Nickels and pennies.....	6 07	5 20	17 86	17 90
Gold coin.....	785 00	692 50	725 00	145 00
Silver coin.....	152 00	346 50	337 00	121 50
U. S. and national bank notes.....	207 00	100 00	830 00	969 00
Totals.....	\$83,796 94	\$79,087 19	\$90,817 68	\$90,505 35
Liabilities.				
Capital stock paid in.....	\$25,000 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....	5,000 00	7,000 00	7,000 00	7,000 00
Undivided profits.....	2,555 72	182 12	1,213 34	2,359 75
Dividends unpaid.....				
Individual deposits, subject to check.....	8,588 20	9,443 94	16,712 41	11,425 85
Certificates of deposit.....	31,348 41	28,181 75	30,288 51	32,488 68
Due to banks and bankers.....		2 17		
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	9,304 61	9,227 21	8,598 37	10,281 12
Notes and bills re-discounted.....	2,000 00		2,000 00	2,000 00
Bills payable.....				
Totals.....	\$83,796 94	\$79,087 19	\$90,817 68	\$90,505 35

No. 8.

PEOPLE'S BANK, LESLIE.

Organized December 24, 1886.

M. E. RUMSEY, *President*; WM. HAYNES, *Vice President*; W. W. PIERSON, *Cashier*.

DIRECTORS—A. R. L. Covert, A. J. Wilson, M. E. Rumsey, Wm. Haynes, J. J. Tuttle, S. O. Russell, O. V. Tuttle.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$82,552 60	\$81,084 62	\$91,575 96	\$96,185 50
Stocks, bonds and mortgages.....	698 00	1,886 00	1,886 00	1,886 00
Overdrafts.....	4,187 70	1,802 19	2,529 30	1,953 74
Due from banks in reserve cities.....	1,857 84	908 43	7,974 05	15,976 48
Due from other banks and bankers.....				376 44
Banking house.....	4,500 00	4,300 00	4,300 00	4,300 00
Furniture and fixtures.....	1,000 00	1,000 00	1,000 00	1,000 00
Other real estate.....	130 00			
Current expenses and taxes paid.....	697 90	76 82	448 15	865 28
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	56 00	59 60	281 00	96 00
Nickels and pennies.....	18 88	15 23	15 02	5 81
Gold coin.....	1,650 00	1,720 00	2,000 00	1,000 00
Silver coin.....	140 00	122 00	300 00	120 00
U. S. and national bank notes.....	940 00	5,707 00	2,020 00	3,144 00
Totals	\$98,396 42	\$98,481 29	\$114,124 48	\$126,709 25
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	10,000 00	10,000 00	10,000 00	10,000 00
Undivided profits.....	3,082 16	425 38	1,905 65	3,895 70
Dividends unpaid.....	70 00	1,085 00	235 00	202 00
Individual deposits subject to check.....	17,186 83	19,747 90	26,378 17	28,137 88
Certificates of deposit.....	13,057 43	15,208 53	25,705 66	34,474 17
Due to banks and bankers.....		14 53		
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....	5,000 00	2,000 00		
Bills payable.....				
Totals	\$98,396 42	\$98,481 29	\$114,124 48	\$126,709 25

No. 92.

THE COMMERCIAL AND SAVINGS BANK, LUDINGTON.

Organized February 4, 1890.

ANTOINE E. CARTIER, *President*; JAS. A. ARMSTRONG, *Vice President*; H. S. FULLER, *Cashier*.

DIRECTORS—Otis Fuller, A. E. Cartier, Joseph Stitt, H. S. Fuller, J. A. Armstrong, H. C. Ransom, W. A. Cartier, W. G. Hudson, Thos. P. McMaster.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$52,578 18	\$56,515 09	\$62,401 95	\$65,969 15
Stocks, bonds and mortgages.....	1,135 00	1,490 00	2,340 00	4,354 79
Overdrafts.....		4 80	21 66	27
Due from banks in reserve cities.....	7,528 24	1,023 27	1,782 90	7,896 22
Due from other banks and bankers.....	1,187 11		1,079 99	
Banking house.....	4,750 00	4,954 06	7,168 13	7,500 00
Furniture and fixtures.....	280 01	500 00	1,500 00	1,500 00
Other real estate.....				
Current expenses and taxes paid.....	1,277 85	1,700 00	10 15	55 79
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	353 03	387 76	1,603 21	410 20
Nickels and pennies.....	75 86	152 44	142 08	295 17
Gold coin.....	640 00	1,390 00	22 50	1,470 00
Silver coin.....	473 10	632 45	1,011 45	1,143 75
U. S. and national bank notes.....	2,358 00	4,483 00	2,576 00	3,620 00
Totals	\$72,636 18	\$73,232 87	\$81,659 97	\$94,215 37
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....				
Undivided profits.....	856 06	1,692 74	396 86	963 95
Dividends unpaid.....				
Individual deposits, subject to check.....	7,207 93	8,308 10	7,911 46	13,474 47
Certificates of deposit.....	11,814 00	9,330 00	8,919 00	20,179 00
Due to banks and bankers.....				
Certified checks.....	700 00			
Cashier's checks outstanding.....				
Savings deposits.....	2,558 19	3,902 3	7,442 65	8,078 85
Notes and bills re-discounted.....			7,000 00	1,500 00
Bills payable.....				
Totals	\$72,636 18	\$73,232 87	\$81,659 97	\$94,215 37

No. 88.

PEOPLE'S BANK, MANCHESTER.

Organized July 18, 1871.

FRANK SPAFARD, *President*; J. D. COREY, *Vice President*; C. W. CASE *Cashier*;

DIRECTORS—Sidney W. Clarkson, L. D. Watkins, Jane Kingsley, F. Valentine, A. F. Freeman, Frank Spafard, J. D. Corey, Sara S. Jaynes.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$45,448 94	\$53,667 74	\$62,251 74	\$53,760 58
Stocks, bonds and mortgages.....	37,549 66	37,449 66	37,449 66	38,144 53
Overdrafts.....	398 02	2,844 49	2,970 31	257 29
Due from banks in reserve cities.....	11,626 74	4,732 44	1,587 41	12,085 23
Due from other banks and bankers.....	1,240 96	634 50	2,428 75	2,465 50
Banking house.....	6,000 00	6,000 00	6,000 00	6,000 00
Furniture and fixtures.....	1,607 13	1,607 13	1,607 13	1,607 13
Other real estate.....	6,500 00	6,500 00	6,500 00	6,500 00
Current expenses and taxes paid.....	591 19	30 04	179 54	617 17
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....		38 29	4 15	21 50
Nickels and pennies.....	50 22	21 21	19 76	24 78
Gold coin.....	500 40	810 00	730 00	655 00
Silver coin.....	559 25	906 25	851 00	320 00
U. S. and national bank notes.....	4,765 00	6,055 00	3,658 00	1,700 00
Totals.....	\$116,877 11	\$121,296 75	\$126,237 45	\$124,158 71
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	3,214 79	3,513 14	3,513 14	3,513 14
Undivided profits.....	2,652 99	63 69	1,477 82	3,231 27
Dividends unpaid.....				
Individual Deposits, subject to check.....	24,564 11	26,147 67	26,470 38	28,724 86
Certificates of deposit.....	36,445 22	41,572 25	43,881 40	38,689 94
Due to banks and bankers.....			944 71	
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$116,877 11	\$121,296 75	\$126,237 45	\$124,158 71

No. 21.

THE MANISTIQUE BANK, MANISTIQUE.

Organized May 16, 1889.

WM. H. HILL, *President*; JNO. D. MERSEREAU, *Vice President*; WILLIS C. MARSH, *Cashier*.

DIRECTORS—Fred. W. McKinney, Abijah Weston, Wm. H. Hill, Martin H. Quick, Jno. D. Mersereau.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$89,471 89	\$77,519 05	\$71,057 87	\$78,029 15
Stocks, bonds and mortgages.....	18,886 91	14,917 71	15,818 64	24,448 44
Overdrafts.....	1,413 96	1,160 40	991 45	3,402 63
Due from banks in reserve cities.....	4,404 73	674 35	17,009 50	7,081 35
Due from other banks and bankers.....	15,241 61	14,784 41	15,112 60	15,364 96
Banking house.....				
Furniture and fixtures.....	2,018 62	2,020 12	2,486 57	2,486 57
Other real estate.....		3,143 84	3,143 84	3,135 21
Current expenses and taxes paid.....	2,197 21	117 40	965 76	1,613 98
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	129 17	785 36	965 01	910 72
Nickels and pennies.....	45 51	90 35	332 24	132 99
Gold coin.....	587 50	225 00	2,140 00	57 50
Silver coin.....	1,023 70	1,458 20	1,690 55	763 05
U. S. and national bank notes.....	8,609 00	11,288 00	6,206 00	4,530 00
Totals.....	\$124,029 21	\$128,184 19	\$137,910 08	\$141,955 95
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	3,500 00	7,000 00	7,000 00	7,000 00
Undivided profits.....	5,037 26	855 55	3,968 92	6,093 71
Dividends unpaid.....				
Individual deposits subject to check.....	49,159 27	54,162 38	59,113 08	56,685 40
Certificates of deposit.....	16,832 68	16,166 26	17,828 03	22,051 97
Due to banks and bankers.....				124 87
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$124,029 21	\$128,184 19	\$137,910 08	\$141,955 95

No. 100.

MARQUETTE COUNTY SAVINGS BANK, MARQUETTE.

Organized July 26, 1880.

C. H. CALL, *President*; N. M. KAUFMAN, *Vice President*; GEORGE BARNES, *Cashier*.

DIRECTORS—M. Breitung, Chas. H. Call, N. M. Kaufman, Wm. P. Healy, Wm. F. Fitch, Sam. Mitchell, S. R. Kaufman, M. W. O'Brien.

Resources.	Report of October 2.	Report of Dec. 19.
Loans and discounts	\$61,892 15	\$66,274 75
Stocks, bonds and mortgages	43,366 00	71,417 93
Overdrafts		
Due from banks in reserve cities	5,300 12	11,175 38
Due from other banks and bankers	3,227 63	486 42
Banking house		
Furniture and fixtures	628 59	673 09
Other real estate		
Current expenses and taxes paid	1,029 19	2,138 38
Interest paid		226 95
Exchanges for clearing house		
Checks and cash items	25 61	1,102 42
Nickels and pennies	10 13	2 34
Gold coin	2,015 00	3,227 50
Silver coin	466 30	232 75
U. S. and national bank notes	5,175 00	3,247 00
Totals	\$123,135 72	\$160,204 91
Liabilities.		
Capital stock paid in	\$50,000 00	\$50,000 00
Surplus fund		
Undivided profits	1,835 73	4,129 58
Dividends unpaid		
Individual deposits, subject to check		
Certificates of deposit	12,546 68	19,631 88
Due to banks and bankers		
Certified checks		
Cashier's checks outstanding		
Savings deposits	57,753 31	86,443 45
Notes and bills re-discounted		
Bills payable		
Totals	\$123 185 72	\$160,204 91

No. 22.

FARMERS' BANK, MASON.

Organized June 7, 1886.

M. D. CHATTERTON, *President*; L. C. WEBB, *Vice President*; J. M. DRESSER, *Cashier*.DIRECTORS—J. M. Dresser, Jno. B. Dwinell, Harper Reed, D. P. Whitmore, Geo. W. Bristol,
H. M. Williams, Lewis C. Webb, Mason D. Chatterton, C. G. Huntington.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$147,386 00	\$171,549 20	\$172,616 26	\$188,078 34
Stocks, bonds and mortgages.....	32,253 73	34,319 09	30,847 71	31,332 68
Overdrafts.....	32 12	23 73	32 60	214 17
Due from banks in reserve cities.....	9,155 52	5,890 67	13,259 56	10,167 50
Due from other banks and bankers.....			924 00	
Banking house.....				
Furniture and fixtures.....	1,300 00	1,300 00	1,300 00	1,300 00
Other real estate.....				
Current expenses and taxes paid.....	705 49	54 35	11 85	612 89
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	246 50	321 50	297 50	178 50
Nickels and pennies.....	34 12	22 14	51 83	18 60
Gold coin.....	2,565 00	670 00	985 00	1,470 00
Silver coin.....	1,291 15	619 96	836 80	1,338 03
U. S. and national bank notes.....	6,521 00	7,689 00	7,065 00	8,039 00
Totals	\$201,490 63	\$222,459 64	\$228,258 11	\$242,749 71
Liabilities.				
Capital stock paid in.....	\$75,000 00	\$75,000 00	\$75,000 00	\$75,000 00
Surplus fund.....	1,000 00	1,500 00	1,500 00	1,500 00
Undivided profits.....	10,434 70	7,947 89	9,872 05	13,069 27
Dividends unpaid.....				
Individual deposits, subject to check.....	58,887 89	61,416 33	60,227 53	68,458 20
Certificates of deposit.....	49,068 04	67,095 42	67,831 13	74,726 84
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....	7,100 00	9,500 00	13,827 40	9,995 40
Bills payable.....				
Totals	\$201,490 63	\$222,459 64	\$228,258 11	\$242,749 71

No. 107.

FIRST STATE AND SAVINGS BANK, MASON.

Organized October 27, 1890.

HENRY L. HENDERSON, *President*; O. W. HALSTEAD, *Vice President*; F. E. DENSMORE, *Cashier*.

DIRECTORS—L. C. Webb, O. W. Halstead, Chas. J. Rayner, Marcus Gregor, L. S. Bates, H. L. Henderson, T. Densmore.

Resources.	Report of Dec. 19.
Loans and discounts.....	\$53,976 48
Stocks, bonds and mortgages.....	2,115 61
Overdrafts.....	362 11
Due from banks in reserve cities.....	2,676 62
Due from other banks and bankers.....	
Banking house.....	2,500 00
Furniture and fixtures.....	
Other real estate.....	
Current expenses and taxes paid.....	243.40
Interest paid.....	
Exchanges for clearing house.....	
Checks and cash items.....	384 47
Nickels and pennies.....	14 66
Gold coin.....	8,640 00
Silver coin.....	1,477 50
U. S. and national bank notes.....	2,343 00
Totals.....	\$74,733 88
Liabilities.	
Capital stock paid in.....	\$32,600 00
Surplus fund.....	
Undivided profits.....	1,264 64
Dividends unpaid.....	
Individual deposits, subject to check.....	21,991 10
Certificates of deposit.....	18,612 59
Due to banks and bankers.....	265 50
Certified checks.....	
Cashier's checks outstanding.....	
Savings deposits.....	
Notes and bills re-discounted.....	
Bills payable.....	
Totals.....	\$74,733 88

No. 97.

MIDLAND COUNTY SAVINGS BANK, MIDLAND.

Organized September 10, 1886.

WILLIAM PATRICK, *President*; MAX. ANDERSON, *Vice President*; MILTON P. ANDERSON, *Treasurer*.DIRECTORS—Maxson Anderson, Wm. D. Marsh, Wm. Patrick, Wm. Beardon, George Rockwell,
M. P. Anderson.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$46,242 16	\$40,802 06	\$43,946 67	\$41,775 54
Stocks, bonds and mortgages.....	10,315 14	10,042 34	10,584 89	11,289 70
Overdrafts.....	648 95	645 09	1,111 32	800 00
Due from banks in reserve cities.....	1,387 03	420 11	1,008 61	2,108 46
Due from other banks and bankers.....	225 00	1,487 90	1,346 76	202 51
Banking house.....				
Furniture and fixtures.....	862 00	862 00	862 00	862 00
Other real estate.....				
Current expenses and taxes paid.....	587 86	242 50	494 00	672 44
Interest paid.....	836 15	4 63	27 26	320 30
Exchanges for clearing house.....				
Checks and cash items.....	468 64	299 35	1,188 36	415 81
Nickels and pennies.....	26 08	9 14	9 80	15 91
Gold coin.....	760 00	666 00	228 50	335 00
Silver coin.....	38 00	475 55	186 75	150 00
U. S. and national bank notes.....	1,825 00	4,152 00	2,278 00	1,165 00
Totals.....	\$63,642 01	\$59,808 97	\$63,267 92	\$60,107 67
Liabilities.				
Capital stock paid in.....	\$25,000 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....	750 00	900 00	900 00	900 00
Undivided profits.....	1,554 40	188 95	857 29	1,855 60
Dividends unpaid.....		40 00		
Individual deposits, subject to check.....	13,094 12	14,715 24	16,095 33	11,492 15
Certificates of deposit.....	8,669 95	7,662 60	7,966 64	7,867 15
Due to banks and bankers.....	424 62		575 70	
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	11,218 09	11,107 18	11,852 96	11,792 77
Notes and bills re-discounted.....	2,880 83			1,200 00
Bills payable.....				
Totals.....	\$63,642 01	\$59,808 97	\$63,267 92	\$60,107 67

No. 13.

STATE BANK OF MIDLAND, MIDLAND.

Organized September 1, 1882.

M. P. ANDERSON, *President*; MAX ANDERSON, *Vice President*; WM. D. MARSH, *Cashier*.

DIRECTORS—W. Patrick, W. D. Marsh, Max Anderson, Chas. Brown, W. Beardon, M. P. Anderson.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$90,413 54	\$102,835 61	\$101,648 96	\$97,957 60
Stocks, bonds and mortgages.....	6,500 00	4,500 00	6,000 00	4,500 00
Overdrafts.....	2,364 28	1,425 37	1,385 26	1,365 40
Due from banks in reserve cities.....	1,150 57	628 04	1,148 89	144 31
Due from other banks and bankers.....	2,749 24	1,418 67	1,268 92	359 04
Banking house.....				
Furniture and fixtures.....	1,550 66	1,550 66	1,550 66	1,550 66
Other real estate.....	3,000 00	3,000 00	3,000 00	3,000 00
Current expenses and taxes paid.....	1,211 37	235 67	876 36	1,341 40
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	2,318 27	526 77	1,212 83	4,892 08
Nickels and pennies.....	85 89	17 48	25 85	12 34
Gold coin.....	975 00	350 00	300 00	97 50
Silver coin.....	165 75	119 50	84 75	140 00
U. S. and national bank notes.....	1,323 00	2,488 00	1,550 00	1,200 00
Totals	\$113,802 57	\$119,090 77	\$120,052 48	\$116,560 28
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	5,500 00	6,000 00	6,000 00	6,000 00
Undivided profits.....	3,138 44	512 81	2,061 05	3,698 79
Dividends unpaid.....		440 00		
Individual deposits, subject to check.....	26,305 43	25,505 08	23,539 06	16,193 43
Certificates of deposits.....	11,700 55	14,984 68	12,537 80	16,356 38
Due to banks and bankers.....	628 88	227 92	333 78	1,015 83
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....	16,584 22	21,420 23	25,560 79	23,295 85
Bills payable.....				
Totals	\$113,802 57	\$119,090 77	\$120,052 48	\$116,560 28

No. 77.

FARMERS' AND MERCHANTS' BANK OF MILAN, MILAN.

Organized December 31, 1889.

W. H. WHITMARSH, *President*; C. H. WILSON, *Vice President*; MELL BARNES, *Cashier*.

DIRECTORS—W. H. Whitmarsh, C. H. Wilson, Mell Barnes, Wm. C. Reeves, T. W. Barnes.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$42,675 31	\$48,239 57	\$45,946 19	\$46,164 76
Stocks, bonds and mortgages.....	4,253 06	4,303 06	5,945 90	7,066 97
Overdrafts.....	94 58	819 04	2,190 02	1,010 60
Due from banks in reserve cities.....	7,400 28	4,214 19	864 66	12,974 05
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	1,126 28	1,126 28	1,126 28	1,126 28
Other real estate.....				
Current expenses and taxes paid.....	735 71	26 83	617 45	992 01
Interest paid.....	5 84	6 18	89*31	160 46
Exchanges for clearing house.....				
Checks and cash items.....	232 39	202 12	58 44	
Nickels and pennies.....	90 92	52 97	6 36	55 90
Gold coin.....	219 00	309 00	104 00	163 00
Silver coin.....	196 10	288 75	416 50	444 25
U. S. and national bank notes.....	3,613 00	2,519 00	2,554 00	4,438 00
Totals.....	\$60,581 97	\$62,006 99	\$59,919 11	\$74,596 28
Liabilities.				
Capital stock paid in.....	\$25,000 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....		150 00	150 00	150 00
Undivided profits.....	1,828 18	801 29	1,456 11	2,685 10
Dividends unpaid.....		1,250 00	75 00	25 00
Individual deposits, subject to check.....	15,841 94	15,789 07	16,524 74	20,950 80
Certificates of deposit.....	17,911 85	19,516 63	16,713 26	25,785 88
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$60,581 97	\$62,006 99	\$59,919 11	\$74,596 28

1901

No. 83.

MILFORD STATE BANK, MILFORD.

Organized October 23, 1886.

A. C. ORVIS, *President*; JNO. WILHELM, *Vice President*; S. H. WILHELM, *Cashier*;
A. D. WEBB, *Ass't. Cashier*.

DIRECTORS—J. W. Begole, Jno. Carter, Jno. Wilhelm, A. C. Orvis, S. S. Wilhelm, Jas. H. Cummins,
S. H. Wilhelm.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$165,955 37	\$161,071 90	\$162,757 30	\$163,347 84
Stocks, bonds and mortgages.....				
Overdrafts.....	324 42	1,414 72	3,787 06	2,967 08
Due from banks in reserve cities.....	5,577 25	3,556 01	2,164 73	4,077 85
Due from other banks and bankers.....				
Banking house.....	2,500 00	2,500 00	2,500 00	2,500 00
Furniture and fixtures.....	1,500 00	1,500 00	1,500 00	1,500 00
Other Real Estate.....				
Current expenses and taxes paid.....	888 33	87 58	657 00	1,154 93
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	1,109 00	1,703 77	2,600 46	3,089 51
Nickels and pennies.....	31 14	65 14	29 82	27 46
Gold coin.....	1,410 00	1,260 00	1,155 00	1,120 00
Silver coin.....	31 10	86 60	5 50	222 50
U. S. and national bank notes.....	5,080 00	6,080 00	4,014 00	5,806 00
Totals.....	\$184,411 61	\$179,225 72	\$181,170 87	\$190,832 17
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	3,500 00	4,000 00	4,000 00	4,000 00
Undivided profits.....	2,357 41	309 90	1,382 82	4,412 43
Dividends unpaid.....		940 00	40 00	40 00
Individual deposits, subject to check.....	29,871 98	33,086 32	30,676 09	34,554 21
Certificates of deposit.....	76,495 55	70,579 93	74,640 15	88,004 96
Due to banks and bankers.....	834 09	809 57		120 57
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....	19,852 83	17,500 00	18,481 81	12,700 00
Bills payable.....	2,000 00	2,000 00	2,000 00	2,000 00
Totals.....	\$184,411 61	\$179,225 72	\$181,170 87	\$190,832 17

No. 51.

MOUNT CLEMENS SAVINGS BANK, MOUNT CLEMENS.

Organized May 30, 1877.

OLIVER CHAPATON, *President*; JOHN OTTO, *Vice President*; GEO. A. SKINNER, *Cashier*.

DIRECTORS—A. Greiner, F. G. Kendrick, Wm. J. Ullrich, Chas. D. Crittenden, T. Lungershausen, Jno. Otto, Oliver Chapaton, Jno. Roskopp, Sr.

Resources.	Report of May 17.	Report of July 13.	Report of October 2	Report of Dec. 19.
Loans and discounts.....	\$205,322 38	\$281,007 91	\$294,547 00	\$267,740 94
Stocks, bonds and mortgages.....	104,812 30	110,375 30	111,435 30	119,572 30
Overdrafts.....	825 98	462 48	183 01	752 42
Due from banks in reserve cities.....	35,406 96	47,866 02	30,808 68	42,985 17
Due from other banks and bankers.....				
Banking house.....	10,000 00	10,000 00	10,000 00	10,000 00
Furniture and fixtures.....	3,400 00	3,400 00	3,400 00	3,400 00
Other real estate.....				
Current expenses and taxes paid.....	1,149 87	70 11	1,054 38	1,768 44
Interest paid.....	5,130 99	250 76	3,591 40	5,246 88
Exchanges for clearing house.....				
Checks and cash items.....	1,425 92	1,049 61	1,752 84	1,426 43
Nickels and pennies.....	16 23	5 62	48 66	83 98
Gold coin.....	13,032 50	15,715 00	17,022 50	15,587 50
Silver coin.....	1,120 00	868 00	872 00	3,660 00
U. S. and national bank notes.....	15,552 00	21,120 00	22,903 00	15,470 00
Totals.....	\$487,195 11	\$492,190 81	\$497,568 72	\$487,694 01
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	10,000 00	10,000 00	10,000 00	10,000 00
Undivided profits.....	48,843 63	43,369 17	47,571 78	52,493 47
Dividends unpaid.....		120 00		
Individual deposits, subject to check.....	76,106 98	74,555 48	76,995 61	58,926 82
Certificates of deposit.....	189,868 73	194,790 33	184,323 56	189,600 07
Due to banks and bankers.....	108 05			
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	112,247 77	119,355 88	123,177 77	126,728 65
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$487,195 11	\$492,190 81	\$497,568 72	\$487,694 01

No. 70.

COMMERCIAL BANK, MT. PLEASANT.

Organized February 20, 1885.

A. W. WRIGHT, *President*; W. T. KNOWLTON, *Vice President*; F. McNAMARA, *Cashier*;

DIRECTORS—M. Devereaux, William N. Brown, J. W. Hance, W. T. Knowlton, A. W. Wright.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$110,061 80	\$107,478 50	\$101,917 06	\$102,864 53
Stocks, bonds and mortgages.....	1,195 35	1,949 85	3,444 00	3,719 00
Overdrafts.....	130 02	95 93	2 98	-----
Due from banks in reserve cities.....	1,690 87	1,001 42	620 81	2,408 93
Due from other banks and bankers.....	-----	-----	1,280 15	1,280 15
Banking house.....	-----	-----	-----	-----
Furniture and fixtures.....	2,339 95	2,100 00	2,110 00	2,124 75
Other real estate.....	939 71	945 08	945 03	1,320 08
Current expenses and taxes paid.....	1,505 42	48 45	823 63	1,369 30
Interest paid.....	491 04	379 62	811 63	874 12
Exchanges for clearing house.....	-----	-----	-----	-----
Checks and cash items.....	187 97	270 11	363 47	200 39
Nickels and pennies.....	40 97	63 30	85 83	67 00
Gold coin.....	1,549 00	134 00	117 50	130 00
Silver coin.....	530 18	1,000 80	1,500 00	775 00
U. S. and national bank notes.....	2,712 00	4,577 00	2,402 00	2,503 00
Totals	\$123,374 28	\$120,039 01	\$116,424 49	\$119,636 19
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	13,500 00	13,500 00	13,500 00	13,500 00
Undivided profits.....	2,640 04	3,664 69	5,448 71	6,766 00
Dividends unpaid.....	-----	1,500 00	-----	-----
Individual deposits subject to check.....	15,953 83	17,785 59	16,362 76	14,649 15
Certificates of deposit.....	18,485 82	19,374 74	19,602 24	20,543 03
Due to banks and bankers.....	-----	28 29	-----	-----
Certified checks.....	-----	-----	-----	-----
Cashier's checks outstanding.....	-----	-----	-----	-----
Savings deposits.....	-----	-----	-----	-----
Notes and bills re-discounted.....	18,794 59	14,185 70	11,510 78	14,178 01
Bills payable.....	-----	-----	-----	-----
Totals	\$123,374 28	\$120,039 01	\$116,424 49	\$119,636 19

No. 74.

PEOPLES' SAVINGS BANK, MOUNT PLEASANT.

Organized April 11, 1888.

HENRY DUTTMAN, *President*; J. A. CROWLEY, *Vice President*; JOHN F. RYAN, *Cashier*.

DIRECTORS—William N. Brown, Henry Duttman, J. A. Crowley, Amasa Rust, Ansel Tyler.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$11,606 82	\$12,443 56	\$11,337 43	\$12,456 52
Stocks, bonds and mortgages.....	63,125 11	66,568 70	68,437 35	69,908 61
Overdrafts.....	32 84	88 95	306 28	1,010 39
Due from banks in reserve cities.....	8,925 16	7,260 22	5,117 23	4,348 78
Due from other banks and bankers.....	6,968 40	10,463 40	8,491 40	6,026 75
Banking house.....				
Furniture and fixtures.....	315 47	408 72	554 72	564 72
Other real estate.....				666 18
Current expenses and taxes paid.....	2,565 92	1,542 85	1,788 96	2,244 06
Interest paid.....	524 43	151 76	205 39	785 25
Exchanges for clearing house.....				
Checks and cash items.....	1,487 22	4,771 84	2,178 70	1,581 73
Nickels and pennies.....	3 41	5 30	7 76	10 15
Gold coin.....	235 00		195 00	
Silver coin.....	102 00	21 85	22 45	61 10
U. S. and national bank notes.....	2,428 00	1,922 00	3,178 00	1,313 00
Totals.....	\$98,319 78	\$105,593 95	\$101,815 67	\$100,972 24
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	1,000 00	1,500 00	1,500 00	1,500 00
Undivided profits.....	2,965 53	48 32	1,779 60	3,110 51
Dividends unpaid.....				
Individual deposits, subject to check.....	10,083 00	17,975 01	12,439 62	12,917 70
Certificates of deposit.....	146 55	1,010 30	137 57	100 86
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	84,174 70	85,060 32	35,958 88	33,343 17
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$98,319 78	\$105,593 95	\$101,815 67	\$100,972 24

No. 60.

MUSKEGON SAVINGS BANK, MUSKEGON.

Organized December 1, 1887.

J. W. MOON, *President*; C. H. HACKLEY, *First Vice President*; G. F. OUTWAITE, *Second Vice President*;
F. E. HAMMOND, *Cashier*.

DIRECTORS—J. A. Miller, H. N. Hovey, J. W. Blodgett, W. S. Wood, Geo. Hume, R. E. Bunker, N. Friedman, J. F. Denslow, C. C. Billinghamurst, G. R. Selkirk, J. C. Lewis, Henry Idema, John Riordan, J. W. Moon, G. F. Outwaite, C. H. Hackley, F. E. Hammond.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$156,207 53	\$141,251 63	\$128,452 08	\$126,652 17
Stocks, bonds and mortgages.....	134,768 28	135,858 28	152,169 95	143,782 00
Overdrafts.....	112 60	380 53	852 89	746 47
Due from banks in reserve cities.....	28,844 61	21,394 65	22,359 35	23,081 67
Due from other banks and bankers.....		553 53	950 00	
Banking house.....				
Furniture and fixtures.....	2,500 00	2,500 00	2,500 00	2,555 63
Other real estate.....				
Current expenses and taxes paid.....	1,718 88	51 28	2,821 79	3,647 76
Interest paid.....	1,048 74	16 99	370 84	781 91
Exchanges for clearing house.....	1,096 44			3,825 74
Checks and cash items.....	199 50	49 23	3,284 59	
Nickels and pennies.....	176 78	91 86	99 10	105 19
Gold coin.....	2,280 00	1,747 50	750 00	1,720 00
Silver coin.....	1,688 60	1,382 60	1,876 50	1,734 10
U. S. and national bank notes.....	18,306 00	18,332 00	10,277 00	8,770 00
Totals.....	\$348,947 96	\$323,610 08	\$326,744 09	\$317,402 64
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	2,500 00	2,800 00	2,800 00	2,800 00
Undivided profits.....	10,619 46	3,669 13	8,175 04	12,523 43
Dividends unpaid.....		396 00	4 00	
Individual deposits, subject to check.....	48,659 80	18,753 53	23,290 95	20,694 35
Certificates of deposit.....	15,349 62	21,637 68	16,715 10	17,875 64
Due to banks and bankers.....		4,199 96	65 38	746 14
Certified checks.....				
Cashier's checks outstanding.....	1,206 94	1,149 00		
Savings deposits.....	195,612 14	211,004 78	215,693 62	212,763 08
Notes and bills re-discounted.....	30,000 00	10,000 00	10,000 00	
Bills payable.....				
Totals.....	\$348,947 96	\$323,610 08	\$326,744 09	\$317,402 64

No. 19.

FARMERS AND MERCHANTS' BANK, NASHVILLE.

Organized December 15, 1888.

C. D. BEEBE, *President*; G. A. TRUMAN, *Vice President*; C. A. HOUGH, *Cashier*;DIRECTORS—L. E. Knappen, N. A. Fuller, G. A. Truman, W. H. Kleinhans, H. R. Dickerson,
C. W. Smith, C. D. Beebe.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$77,513 90	\$71,198 56	\$74,476 34	\$85,205 21
Stocks, bonds and mortgages.....	4,050 00	4,050 00	4,050 00	8,421 74
Overdrafts.....			5,061 48	343 65
Due from banks in reserve cities.....	702 45	3,863 95	2,796 09	8,075 40
Due from other banks and bankers.....	3 54	3 54		
Banking house.....				
Furniture and fixtures.....	1,075 61	1,076 61	1,083 11	1,089 11
Other real estate.....				
Current expenses and taxes paid.....	1,006 51	322 84	846 98	994 00
Interest paid.....				319 26
Exchanges for clearing house.....				
Checks and cash items.....	294 91	46 26	984 85	2,918 12
Nickels and pennies.....	30 28	14 56	6 86	50 00
Gold coin.....	120 00	920 00	280 50	547 50
Silver coin.....	100 00	126 00	70 00	422 25
U. S. and national bank notes.....	412 00	1,012 00	2,190 00	1,226 00
Totals.....	\$85,309 20	\$82,634 32	\$91,786 16	\$109,612 24
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	850 00	850 00	850 00	850 00
Undivided profits.....	2,919 44	88 98	1,203 70	3,148 77
Dividends unpaid.....	860 00	262 00		
Individual deposits, subject to check.....	6,261 85	4,156 11	13,110 94	28,573 35
Certificates of deposit.....	25,376 32	27,282 28	24,621 52	27,040 12
Due to banks and bankers.....	41 59			
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....			2,000 00	
Bills payable.....				
Totals.....	\$85,809 20	\$82,634 32	\$91,786 16	\$109,612 24

No. 36.

THE PIONEER BANK, NORTH BRANCH.

Organized July 30, 1885. Reorganized October 1, 1889.

FREDERICK B. HOWARD, *President*; ALBERT S. SHOLES, *Vice President*; C. W. BALLARD, *Cashier*; W. MAHON, *Assistant Cashier*.

DIRECTORS—Geo. Peck, Geo. W. Latimer, F. B. Howard, Chas. Ballard, A. B. Weston, C. W. Ballard, A. S. Sholes.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$47,324 29	\$32,938 90	\$31,132 20	\$29,219 78
Stocks, bonds and mortgages.....	7,931 90	24,353 88	29,668 46	31,614 14
Overdrafts.....		43 35	1,730 50	1 28
Due from banks in reserve cities.....	10,192 37	9,478 20	11,849 64	14,144 55
Due from other banks and bankers.....				1,097 50
Banking house.....	3,072 28	3,072 28	3,072 28	3,072 28
Furniture and fixtures.....	1,300 39	1,300 39	1,300 39	1,300 39
Other real estate.....				
Current expenses and taxes paid.....	612 99	16 35	938 35	754 20
Interest paid.....	224 23	23 56	100 41	191 31
Exchanges for clearing house.....				
Checks and cash items.....	50 00	8 97	1,159 08	2 10
Nickels and pennies.....	91 31	75 24	8 02	22 19
Gold coin.....	552 50	782 50	75 00	815 00
Silver coin.....	810 40	287 25	397 70	306 00
U. S. and national bank notes.....	1,685 00	1,520 00	2,325 00	2,908 00
Totals.....	\$73,797 66	\$73,895 27	\$83,187 08	\$84,950 72
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	400 00	600 00	600 00	600 00
Undivided profits.....	1,878 34	434 73	1,255 77	2,887 60
Dividends unpaid.....	7 04			
Individual Deposits, subject to check.....	6,815 51	6,136 47	10,273 13	8,997 32
Certificates of deposit.....	14,701 77	16,724 07	21,058 13	22,665 80
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$73,797 66	\$73,895 27	\$83,187 03	\$84,950 72

No. 20.

IOSCO COUNTY SAVINGS BANK, OSCODA.

Organized May 15, 1889.

ROBERT K. GOWANLOCK, *President*; WM. V. PENOYAR, *Vice President*; WALTER L. CURTISS, *Cashier*,
C. H. VAN TYNE, *Assistant Cashier*.DIRECTORS—Green Pack, Wm. V. Penoyar, R. K. Gowanlock, Julien V. O'Brien, Edwin F. Holmes, Chas.
R. Henry, Edward Smith.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$137,218 57	\$156,312 05	\$194,706 28	\$182,285 05
Stocks, bonds and mortgages.....	15,968 10	13,658 57	11,970 98	14,014 92
Overdrafts.....	71 08	105 15	162 94	11 64
Due from banks in reserve cities.....	4,719 02	3,390 46	5,643 40	4,323 00
Due from other banks and bankers.....				
Banking house.....	3,738 53	3,738 53	3,738 53	3,728 78
Furniture and fixtures.....	423 85	432 85	432 85	445 20
Other real estate.....				
Current expenses and taxes paid.....	754 64	110 45	705 43	1,196 88
Interest paid.....	200 47	66 00	144 71	1,606 71
Exchanges for clearing house.....				
Checks and cash items.....	98 68	13,806 99	2,068 47	3,550 74
Nickels and pennies.....	24 68	20 82	23 63	28 28
Gold coin.....	1,335 00	1,385 00	1,200 00	2,002 50
Silver coin.....	740 20	1,268 45	372 25	1,741 55
U. S. and national bank notes.....	4,069 00	12,909 00	13,194 00	7,833 00
Totals	\$169,356 82	\$207,204 32	\$238,763 42	\$222,768 25
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	3,000 00	3,500 00	3,500 00	3,500 00
Undivided profits.....	4,868 78	1,791 85	4,740 18	7,598 27
Dividends unpaid.....		165 00		
Individual deposits, subject to check.....	39,770 85	65,700 76	44,840 75	69,413 10
Certificates of deposit.....	12,467 39	13,990 22	21,913 78	14,786 58
Due to banks and bankers.....	258 85	479 45	756 14	1,694 15
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	51,780 12	58,499 40	77,831 42	66,944 61
Notes and bills re-discounted.....	7,211 83	13,077 64	30,181 15	8,831 54
Bills payable.....				
Totals	\$169,356 82	\$207,204 32	\$238,763 42	\$222,768 25

No. 34.

OXFORD SAVINGS BANK, OXFORD.

Organized June 12, 1884.

WM. J. TUNSTEAD, *President*; ALF. HAGERMAN, *Vice President*; CLARENCE E. STANTON, *Cashier*.

DIRECTORS—J. C. Predmore, Allen Hoamer, L. W. Stanton, Jno. D. Hagerman, Chas. F. Tunstead, N. H. Crawford, Alf. Hagerman, Wm. J. Tunstead, Geo. VanKirk.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$46,592 89	\$47,276 10	\$61,067 14	\$71,171 96
Stocks, bonds and mortgages.....	1,710 00	1,700 00	1,700 00	2,057 28
Overdrafts.....	25 42	5 70	4 54	23 18
Due from banks in reserve cities.....	8,820 32	14,111 23	12,478 48	19,915 29
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	1,000 00	1,000 00	1,000 00	1,000 00
Other real estate.....				
Current expenses and taxes paid.....	677 78	85 77	482 04	917 44
Interest paid.....	127 14	9 00	106 15	181 87
Exchanges for clearing house.....				
Checks and cash items.....	816 22	21 22	19 25	1,436 72
Nickels and pennies.....	45 00	82 20	135 74	106 62
Gold coin.....	1,402 50	492 50	30 00	702 50
Silver coin.....	294 30	130 25	415 40	751 85
U. S. and national bank notes.....	1,841 00	5,264 00	6,525 00	2,867 00
Totals.....	\$62,852 02	\$70,127 97	\$83,958 74	\$101,181 66
Liabilities.				
Capital stock paid in.....	\$25,000 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....	3,450 00	4,000 00	4,000 00	4,000 00
Undivided profits.....	2,704 48	980 08	2,304 94	4,005 06
Dividends unpaid.....		120 00	40 00	40 00
Individual deposits subject to check.....	9,358 93	15,000 23	18,411 24	21,220 66
Certificates of deposit.....	20,784 25	25,077 66	34,202 56	46,865 94
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....	1,104 36			
Bills payable.....				
Totals.....	\$62,852 02	\$70,127 97	\$83,958 74	\$101,131 66

No. 59.

PAW PAW SAVINGS BANK, PAW PAW.

Organized May 10, 1886.

F. W. SELLICK, *President*; JNO. W. FREE, *Cashier*.

DIRECTORS—Jno. Lyle, Geo. E. Breck, W. R. Sellick, W. M. Lyle, F. W. Sellick, Jno. W. Free, Wm. J. Sellick.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$81,859 77	\$75,791 11	\$80,572 76	\$78,791 56
Stocks, bonds and mortgages.....	13,325 44	13,758 66	12,983 66	14,096 06
Overdrafts.....	1,525 00	1,932 10	4,590 93	2,126 34
Due from banks in reserve cities.....	14,897 12	9,396 56	5,885 69	10,251 02
Due from other banks and bankers.....	6,500 00	5,734 15	5,224 85	2,211 60
Banking house.....				
Furniture and fixtures.....	2,996 62	3,005 37	3,005 37	3,005 37
Other real estate.....	2,063 92	2,063 92	2,063 92	2,063 92
Current expenses and taxes paid.....	1,582 54	1,049 51	1,425 43	2,592 03
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	1,060 52	127 60	324 45	1,126 40
Nickels and pennies.....	11 40	14 45	11 37	24 45
Gold coin.....	1,000 00	1,000 00	1,000 00	1,455 00
Silver coin.....	362 54	135 80	187 25	270 20
U. S. and national bank notes.....	4,558 00	3,692 00	4,392 00	4,523 00
Totals.....	\$131,192 87	\$117,701 23	\$121,667 68	\$122,476 95
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	1,206 23	1,485 66	1,485 66	1,485 66
Undivided profits.....	2,974 98	276 63	1,081 54	2,852 79
Dividends unpaid.....				
Individual deposits, subject to check.....	25,992 95	15,646 26	14,538 09	18,634 32
Certificates of deposit.....	44,738 34	44,144 81	46,288 88	43,263 98
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	6,280 37	6,147 87	8,278 51	6,240 20
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$131,192 87	\$117,701 23	\$121,667 68	\$122,476 95

No. 99.

PLYMOUTH SAVINGS BANK, PLYMOUTH.

Organized May 29, 1890.

E. C. LEACH, *President*; L. H. BENNETT, *Vice President*; L. C. SHEERWOOD, *Cashier*.DIRECTORS—O. R. Pattengill, E. C. Leach, Wm. Manchester, S. J. Springer, L. D. Shearer, A. D. Lyndon,
L. H. Bennett, I. N. Starkweather, J. R. Hosie Wm. Geer.

Resources.	Report of	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	-----	\$121,921 88	\$121,571 01	\$117,977 86
Stocks, bonds and mortgages.....	-----			10,000 00
Overdrafts.....	-----	738 98	651 05	517 68
Due from banks in reserve cities.....	-----	8,118 85	6,875 50	11,469 64
Due from other banks and bankers.....	-----	12 68	12 68	12 68
Banking house.....	-----	2,100 00	2,100 00	2,100 00
Furniture and fixtures.....	-----	2,198 86	2,198 86	2,198 86
Other real estate.....	-----			
Current expenses and taxes paid.....	-----	5 16	287 89	878 86
Interest paid.....	-----	144 22	472 28	908 72
Exchanges for clearing house.....	-----			
Checks and cash items.....	-----	810 05	380 76	89 76
Nickels and pennies.....	-----	21 60	40 49	2 18
Gold coin.....	-----	2,377 50	2,045 00	2,750 00
Silver coin.....	-----	69 75	886 50	504 50
U. S. and national bank notes.....	-----	6,740 00	7,021 00	5,099 00
Totals.....	-----	\$145,259 58	\$144,493 00	\$154,509 74
Liabilities.				
Capital stock paid in.....	-----	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	-----	5,000 00	5,000 00	5,000 00
Undivided profits.....	-----	955 91	1,987 08	3,618 60
Dividends unpaid.....	-----	1,155 00	380 00	270 00
Individual deposits, subject to check.....	-----	41,747 96	38,837 15	40,779 17
Certificates of deposit.....	-----	37,349 52	34,674 29	34,958 98
Due to banks and bankers.....	-----			
Certified checks.....	-----			
Cashier's checks outstanding.....	-----			
Savings deposits.....	-----	9,051 14	13,584 48	19,882 99
Notes and bills re-discounted.....	-----			
Bills payable.....	-----			
Totals.....	-----	\$145,259 58	\$144,493 00	\$154,509 74

No. 75.

THE COMMERCIAL BANK, PORT HURON.

Organized January 30, 1882.

CHAS. A. WARD, *President*; WM. HARTSUFF, *Vice President*; JOHN W. PORTER, *Cashier*.DIRECTORS—D. N. Runnels, J. A. Donilon, S. L. Ballentine, Jno. G. O'Neill, Wm. Hartsuff,
Chas. A. Ward, W. F. Botsford.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$215,826 89	\$239,182 70	\$269,499 82	\$221,256 44
Stocks, bonds and mortgages.....	56,952 89	55,402 89	86,796 73	89,068 51
Overdrafts.....	417 14	255 88	720 86	1,127 20
Due from banks in reserve cities.....	15,754 14	33,035 61	26,504 08	25,116 10
Due from other banks and bankers.....			319 45	120 90
Banking house.....				
Furniture and fixtures.....	1,698 00	1,698 00	1,693 00	1,693 00
Other real estate.....	700 00	700 00	700 00	10,700 00
Current expenses and taxes paid.....	1,778 92	125 42	1,808 67	2,266 77
Interest paid.....	1,138 23	123 87	1,835 13	2,542 58
Exchanges for clearing house.....	490 98	775 41	928 11	672 95
Checks and cash items.....	624 86	2,544 76	764 27	458 91
Nickels and pennies.....	175 53	170 33	118 65	162 57
Gold coin.....	762 50	2,790 50	5,875 00	1,023 00
Silver coin.....	1,470 00	1,909 00	687 88	2,502 50
U. S. and national bank notes.....	14,747 00	18,107 00	9,647 00	26,115 00
Totals.....	\$312,521 53	\$356,755 87	\$407,398 65	\$384,826 28
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....	20,000 00	20,000 00	20,000 00	20,000 00
Undivided profits.....	6,472 76	4,444 39	8,064 48	12,594 58
Dividends unpaid.....		320 00	80 00	
Individual deposits, subject to check.....	55,906 52	93,108 89	118,288 17	73,722 62
Certificates of deposit.....	39,982 32	80,298 71	48,898 45	39,761 47
Due to banks and bankers.....	2,245 59	919 12		3,372 62
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	87,914 34	107,664 76	117,057 55	135,374 99
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$312,521 53	\$356,755 87	\$407,398 65	\$384,826 28

No. 49.

PORT HURON SAVINGS BANK, PORT HURON.

Organized January 1, 1873.

HENRY MCMORRAN, *President*; JAS. H. WHITE, *Vice President*; CHAS. F. HARRINGTON, *Cashier*.
C. D. THOMPSON, *Assistant Cashier*.

DIRECTORS—James H. White, Nelson Mills, Edward Vincent, Henry McMorran, Charles F. Harrington.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$323,222 02	\$272,728 89	\$385,641 04	\$341,646 20
Stocks, bonds and mortgages.....	156,170 82	203,016 35	209,694 17	220,882 02
Overdrafts.....	2,861 79	1,808 18	4,057 22	7,875 23
Due from banks in reserve cities.....	87,609 13	115,247 30	71,709 87	51,500 87
Due from other banks and bankers.....	1,125 28	804 40	1,038 95	1,010 98
Banking house.....				
Furniture and fixtures.....	2,000 00	2,000 00	2,000 00	2,000 00
Other real estate.....				
Current expenses and taxes paid.....	2,404 70	41 05	1,598 65	3,379 53
Interest paid.....	448 42	462 38	618 98	6,787 18
Exchanges for clearinghouse.....				
Checks and cash items.....	2,054 32	2,539 61	4,859 75	2,219 70
Nickels and pennies.....	20 00	24 25	18 85	16 50
Gold coin.....	9,027 50	6,645 00	1,097 50	515 00
Silver coin.....	896 00	408 50	275 00	201 85
U. S. and national bank notes.....	642 00	13,123 00	9,043 00	15,446 00
Totals.....	\$588,181 98	\$618,843 91	\$641,647 98	\$653,231 06
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....	20,000 00	20,000 00	20,000 00	20,000 00
Undivided profits.....	60,841 87	51,451 69	57,305 50	65,114 26
Dividends unpaid.....		575 00		
Individual deposits subject to check.....	100,378 62	128,133 74	127,046 01	128,748 35
Certificates of deposit.....	28,573 64	33,470 82	40,482 12	41,647 05
Due to banks and bankers.....	485 82	2,360 78	421 96	528 74
Certified checks.....				
Cashier's checks outstanding.....	655 00	8 10	10 10	52 28
Savings deposits.....	276,747 53	282,844 33	296,880 29	297,140 88
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$588,181 98	\$618,843 91	\$641,647 98	\$653,231 06

No. 98.

SAINT CLAIR COUNTY SAVINGS BANK, PORT HURON.

Organized May 26, 1890.

CHAS. WELLMAN, *President*; E. G. SPALDING, *Vice President*; STEPHEN MOORE, *2d Vice President*;
 GEO. W. MOORE, *Cashier*; F. T. MOORE, *Ass't Cashier*.

DIRECTORS—J. Byron Hull, Chas. Wellman, Stephen Moore, E. G. Spalding, S. W. Vance, S. Armstrong,
 J. Bernatz.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....		\$38,206 89	\$40,669 88	\$57,233 95
Stocks, bonds and mortgages.....		17,896 19	28,644 87	28,477 64
Overdrafts.....				
Due from banks in reserve cities.....		6,158 25	7,662 47	6,289 78
Due from other banks and bankers.....		2,000 00	3,000 00	3,487 50
Banking house.....				
Furniture and fixtures.....		1,307 48	1,307 48	1,300 00
Other real estate.....				
Current expenses and taxes paid.....		450 99	629 82	184 28
Interest paid.....		15 58	104 16	27 20
Exchanges for clearing house.....				
Checks and cash items.....		58 00	710 00	126 19
Nickels and pennies.....		19 57	9 29	40 10
Gold coin.....		410 00	585 00	1,340 00
Silver coin.....		208 70	350 85	853 40
U. S. and National bank notes.....		3,629 00	4,117 00	2,230 00
Totals.....		\$70,355 65	\$82,740 77	\$101,489 99
Liabilities.				
Capital stock paid in.....		\$32,440 00	\$45,000 00	\$50,000 00
Surplus fund.....				1,500 00
Undivided profits.....		543 48	1,224 09	539 75
Dividends unpaid.....				
Individual deposits subject to check.....		22,292 99	24,176 82	36,356 14
Certificates of deposit.....		10,752 00	6,098 00	
Due to banks and bankers.....				
Certified checks.....				100 00
Cashier's checks outstanding.....				
Savings deposits.....		4,327 18	6,241 88	12,994 10
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....		\$70,355 65	\$82,740 77	\$101,489 99

No. 69.

THE STATE BANK OF READING, READING.

Organized December 27, 1889.

HENRY F. DOTY, *President*; GEO. G. CLARK, *Vice President*; WM. B. NORTHROP, *Cashier*.

DIRECTORS—Adelbert R. Chapman, Henry F. Doty, Geo. G. Clark, Frank M. Stewart, Wm. B. Northrop.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$43,836 82	\$50,634 38	\$58,458 38	\$57,957 27
Stocks, bonds and mortgages.....	20,256 41	12,256 41	12,281 41	10,306 41
Overdrafts.....	691 11	459 74	594 60	1,065 54
Due from banks in reserve cities.....	4,286 60	10,528 95	3,227 12	3,904 18
Due from other banks and bankers.....			1,873 41	3,194 99
Banking house.....				
Furniture and fixtures.....	1,000 00	1,000 00	1,000 00	1,000 00
Other real estate.....				
Current expenses and taxes paid.....	612 85	881 98	1,234 92	1,547 72
Interest paid.....	77 12	88 79	170 82	296 89
Exchanges for clearing house.....				
Checks and cash items.....	1,448 06	1,141 73	1,068 94	1,389 59
Nicks and pennies.....	21 00	45 66	19 31	27 16
Gold coin.....	220 00	2,230 00	850 00	800 00
Silver coin.....	390 00	523 00	350 00	220 00
U. S. and national bank notes.....	3,125 00	4,815 00	3,315 00	3,123 00
Totals.....	\$75,874 97	\$84,555 64	\$84,443 91	\$84,782 75
Liabilities.				
Capital stock paid in.....	\$25,000 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....				
Undivided profits.....		425 91	1,282 87	2,868 60
Dividends unpaid.....				
Individual deposits, subject to check.....	5,950 80	8,140 42	9,743 58	8,985 33
Certificates of deposit.....	44,468 75	50,989 31	48,417 46	47,978 82
Due to banks and bankers.....	455 42			
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$75,874 97	\$84,555 64	\$84,443 91	\$84,782 75

No. 84.

SAGINAW COUNTY SAVINGS BANK, SAGINAW.

Organized December 1, 1886.

AARON T. BLISS, *President*; LORENZO T. DURAND, *Vice President*; RICHARD KHUEN, *Treasurer*.

DIRECTORS—Lorenzo T. Durand, Amassa Rust, Wm. Moye, Chas. E. Brenner, T. D. Merrill, A. P. Bliss, Richard Khuen, Aaron T. Bliss, Levi Tillotson.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.,	Report of Dec. 19.
Loans and discounts.....	\$189,835 40	\$200,441 30	\$211,446 75	\$221,217 26
Stocks, bonds and mortgages.....	102,326 00	102,901 00	109,048 37	115,448 37
Overdrafts.....				
Due from banks in reserve cities.....	39,122 18	39,916 49	42,155 33	37,213 73
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	678 15	682 65	684 65	691 65
Other real estate.....				
Current expenses and taxes paid.....	899 05	1,480 25	2,275 68	2,740 46
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	51 83	2,597 18		150 98
Nickels and pennies.....	44 94	78 29	12 21	114 11
Gold coin.....	1,445 00	2,240 00	1,620 00	950 00
Silver coin.....	512 80	132 40	229 75	147 05
U. S. and national bank notes.....	1,168 00	879 00	1,000 00	286 00
Totals.....	\$336,083 35	\$351,348 56	\$368,472 74	\$378,959 61
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	20,000 00	20,000 00	20,000 00	20,000 00
Undivided profits.....	7,514 81	6,747 21	11,806 09	16,134 86
Dividends unpaid.....				
Individual deposits, subject to check.....				
Certificates of deposit.....				
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	258,569 04	274,601 35	286,666 65	292,824 75
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$336,083 35	\$351,348 56	\$368,472 74	\$378,959 61

No. 44.

SAVINGS BANK OF EAST SAGINAW, SAGINAW.

Organized February 7, 1872.

H. C. POTTER, *President*; W. J. BARTOW, *Vice President*; A. SCHUPP, *Treasurer*.

DIRECTORS—Philip Baumgarten, Augustus Schupp, Jas. B. Peter, Emil Moores, H. C. Potter, Jr., Wm. J. Bartow, Geo. C. Warner, Henry C. Potter.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$512,220 81	\$542,295 84	\$569,966 32	\$600,520 19
Stocks, bonds and mortgages.....	361,578 15	354,766 09	350,474 59	372,089 42
Overdrafts.....				
Due from banks in reserve cities.....	162,274 01	176,434 01	190,935 80	188,669 54
Due from other banks and bankers.....	5,000 00	4,480 15	4,554 29	4,373 38
Banking house.....	61,483 58	66,568 62	69,099 58	69,126 58
Furniture and fixtures.....				
Other real estate.....	2,812 73	2,812 73	2,812 73	2,812 73
Current expenses and taxes paid.....	588 48	467 91	84 27	440 89
Interest paid.....	550 86		248 01	682 35
Exchanges for clearing house.....	265 00	916 39	407 88	706 00
Checks and cash items.....	20			50 00
Nickels and pennies.....	36 79	30 16	68 93	49 07
Gold coin.....	3,147 50	1,942 50	2,475 00	8,288 03
Silver coin.....	411 20	1,641 30	1,053 70	1,911 20
U. S. and national bank notes.....	7,273 00	7,825 00	7,286 00	14,432 00
Totals.....	\$1,117,637 81	\$1,159,980 70	\$1,199,362 05	\$1,264,092 38
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....	5,000 00	5,000 00	5,000 00	5,000 00
Undivided profits.....	23,908 57	24,188 84	26,157 13	83,277 78
Dividends unpaid.....		249 00		
Individual deposits, subject to check.....	14,479 85	35,782 79	42,758 72	50,691 07
Certificates of deposit.....	81,664 61	22,271 38	33,145 61	42,251 61
Due to banks and bankers.....	3,112 61	951 69	1,200 71	
Certified checks.....			100 00	
Cashier's checks outstanding.....	3,963 06	1,968 06	100 00	
Savings deposits.....	935,508 61	969,674 44	990,904 88	1,032,871 97
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$1,117,637 81	\$1,159,980 70	\$1,199,362 05	\$1,264,

No. 25.

BANK OF SAGINAW, SAGINAW.

Organized April 18, 1888.

M. BUTMAN, *President*; BENTON HANCHETT, *Vice President*; D. W. BRIGGS, *Cashier*; J. D. LELAND, *Assistant Cashier*.

DIRECTORS—A. T. Bliss, Benton Hanchett, Thos. Merrill, W. S. Green, Jas. E. Vincent, C. L. Ring, Arthur Barnard, P. Bauer, M. Butman.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$883,852 42	\$943,697 37	\$976,688 91	\$940,456 08
Stocks, bonds and mortgages.....				
Overdrafts.....	2,829 68	2,144 58	335 22	448 95
Due from banks in reserve cities.....	72,243 19	91,942 85	98,250 07	116,119 63
Due from other banks and bankers.....	1,115 76	1,422 10	1,899 71	1,410 75
Banking house.....	5,700 00	5,700 00	5,700 00	5,700 00
Furniture and fixtures.....	2,300 00	2,300 00	2,300 00	2,300 00
Other real estate.....				
Current expenses and taxes paid.....	2,969 01	67 42	2,924 08	4,741 76
Interest paid.....				
Exchanges for clearing house.....			2,334 50	
Checks and cash items.....	565 03	10,335 88	66 05	346 60
Nickels and pennies.....	491 10	408 53	157 70	238 47
Gold coin.....	3,640 00	155 00	715 00	1,455 00
Silver coin.....	3,101 80	2,753 50	3,574 30	4,474 10
U. S. and national bank notes.....	34,533 00	32,751 00	33,522 00	38,846 00
Totals.....	\$1,013,340 99	\$1,093,677 73	\$1,127,967 54	\$1,116,537 34
Liabilities.				
Capital stock paid in.....	\$200,000 00	\$200,000 00	\$200,000 00	\$200,000 00
Surplus fund.....	15,000 00	20,000 00	20,000 00	20,000 00
Undivided profits.....	23,142 87	11,573 31	21,629 20	31,577 64
Dividends unpaid.....		410 00		
Individual deposits, subject to check.....	314,635 78	334,082 02	691,369 08	280,719 44
Certificates of deposit.....	325,391 04	329,753 00		382,996 36
Due to banks and bankers.....	60,510 36	98,923 47	71,379 22	75,740 70
Certified checks.....				1,539 99
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....	74,660 94	98,985 93	123,590 04	123,963 21
Bills payable.....				
Totals.....	\$1,013,340 99	\$1,093,677 73	\$1,127,967 54	\$1,116,537 34

No. 38.

PEOPLE' SAVINGS BANK OF EAST SAGINAW, SAGINAW.

Organized November 27, 1886.

JNO. A. EDGET, *President*; JOHN J. RUPP, *Vice President*; J. F. BOYNTON, *Treasurer*.DIRECTORS—G. Corning, G. B. Wiggins, B. F. Webster, Jno. J. Rupp, J. Schwartz, J. W. Hawry,
Wm. B. Baum, Jno. A. Edget, J. F. Boynton, H. A. Batchelor, P. H. Ketcham, L. P. Mason.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec 19.
Loans and discounts.....	\$202,408 27	\$216,806 86	\$212,455 72	\$214,393 09
Stocks, bonds and mortgages.....	86,195 32	92,770 32	96,391 77	96,004 62
Overdrafts.....	447 13	610 56	459 86	1,361 47
Due from banks in reserve cities.....	70,924 77	62,821 08	78,582 38	55,923 05
Due from other banks and bankers.....				188 00
Banking house.....				
Furniture and fixtures.....	4,789 68	4,789 68	4,789 68	4,789 68
Other real estate.....				
Current expenses and taxes paid.....	1,513 12	245 75	2,271 74	2,946 29
Interest paid.....	221 21	7 50	200 70	496 21
Exchanges for clearing house.....				
Checks and cash items.....	222 79	145 07	417 27	365 76
Nickels and pennies.....	22 26	23 49	19 21	5 54
Gold coin.....	480 00	132 50	315 00	185 00
Silver coin.....	446 55	306 25	235 75	160 00
U. S. and national bank notes.....	1,710 00	2,179 00	2,018 00	594 00
Totals	\$369,376 10	\$380,838 06	\$396,157 08	\$377,352 71
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....		10,000 00	10,000 00	10,000 00
Undivided profits.....	17,198 73	4,580 19	9,292 76	14,448 17
Dividends unpaid.....				
Individual deposits subject to check.....	67,144 21	90,909 25	90,378 18	67,519 21
Certificates of deposit.....	20,797 20	16,538 19	21,107 79	28,610 86
Due to banks and bankers.....	303 78		567 62	
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	213,937 18	208,810 43	216,810 73	206,774 47
Notes and bills re-discounted.....				
Bills payable.....				
Totals	\$369,376 10	\$380,838 06	\$396,157 08	\$377,352 71

No. 29.

COMMERCIAL AND SAVINGS BANK, ST. CLAIR.

Organized October 16, 1886.

WM. S. HOPKINS, *President*; BELA W. JENKS, *Vice President*; ROBT. H. JENKS *Cashier*;
RUSS S. JENKS, *Asst Cashier*.DIRECTORS—A. C. Gray, Jeremiah Jenks, B. W. Jenks, Robert H. Jenks, E. C. Recor,
Justin R. Whiting, W. S. Hopkins.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$96,079 22	\$107,057 43	\$106,946 18	\$106,743 20
Stocks, bonds and mortgages.....	25,675 00	25,675 00	27,475 00	28,325 00
Overdrafts.....	1,639 06	75 00	185 11	702 94
Due from banks in reserve cities.....	6,510 97	9,039 60	12,994 65	22,800 44
Due from other banks and bankers.....		95 21		225 00
Banking house.....				
Furniture and fixtures.....	1,000 00	1,000 00	1,000 00	1,000 00
Other real estate.....	3,293 69	3,293 69	3,893 14	3,398 14
Current expenses and taxes paid.....	1,018 94		791 02	1,214 13
Interest paid.....	505 61	17 49	112 91	879 77
Exchanges for clearing house.....				
Checks and cash items.....	303 50	123 45	115 75	407 15
Nickels and pennies.....	92 40	104 76	54 02	56 98
Gold coin.....	757 50	230 00	785 00	70 00
Silver coin.....	1,031 25	798 50	208 40	1,209 40
U. S. and national bank notes.....	5,832 00	3,605 00	4,961 00	2,702 00
Totals.....	\$143,739 14	\$151,115 13	\$159,022 18	\$172,729 15
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	3,425 00	3,645 00	3,645 00	3,645 00
Undivided profits.....	4,150 80	1,145 95	3,062 08	5,472 44
Dividends unpaid.....	4 00	652 00	12 00	
Individual deposits, subject to check.....	29,612 68	38,082 54	37,481 79	32,118 49
Certificates of deposit.....	20,640 50	23,403 94	31,694 57	47,788 42
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	26,195 50	29,235 70	33,136 74	33,704 80
Notes and bills re-discounted.....	9,711 16	5,000 00		
Bills payable.....				
Totals.....	\$143,739 14	\$151,115 13	\$159,022 18	\$172,729 15

No. 39.

CLINTON COUNTY SAVINGS BANK, SAINT JOHNS.

Organized November 27, 1889.

ALBERT J. BALDWIN, *President*; JOSIAH UPTON, *Vice President*; P. E. WALSWORTH, *Treasurer*;
R. C. DEXTER, *Asst Treasurer*.

DIRECTORS—R. M. Steel, A. J. Baldwin, Cooley E. Ball, Warner Bunday, Josiah Upton, John Hicks,
George A. Steel, P. E. Walsworth, Galusha Pennell.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$35,270 60	\$30,292 96	\$45,864 82	\$41,909 82
Stocks, bonds and mortgages.....	22,874 96	43,239 30	45,305 77	64,340 82
Overdrafts.....				
Due from banks in reserve cities.....	20,833 96	23,169 76	20,750 74	14,074 36
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....				
Other real estate.....				
Current expenses and taxes paid.....	236 91	10 35	16 92	49 22
Interest paid.....	174 76		38 00	1,057 05
Exchanges for clearing house.....				
Checks and cash items.....				
Nickels and pennies.....	39	70	1 09	1 23
Gold coin.....	15 00	300 00	575 00	705 00
Silver coin.....	3 00	36 00	18 00	77 25
U. S. and national bank notes.....	900 00	1,200 00	2,430 00	2,405 00
Totals.....	\$30,309 58	\$103,299 07	\$114,500 34	\$124,619 78
Liabilities.				
Capital stock paid in.....	\$35,000 00	\$35,000 00	\$35,000 00	\$35,000 00
Surplus fund.....				
Undivided profits.....	24 55	94 29	680 35	1,914 83
Dividends unpaid.....				
Individual deposits, subject to check.....				
Certificates of deposits.....				
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	45,285 03	63,204 78	73,339 99	87,704 95
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$30,309 58	\$103,299 07	\$114,500 34	\$124,619 78

No. 45.

STATE BANK OF SAINT JOHNS, SAINT JOHNS.

Organized August 19, 1885.

PORTER K. PERRIN, *President*; GEO. F. MARVIN, *Vice President*; D. H. POWER, *Cashier*;
H. H. FITZGERALD, *Assistant Cashier*.

DIRECTORS—Otis Fuller, Geo. F. Marvin, Porter K. Perrin, Gilbert E. Corbin, John H. Corbit, J. H. Fedewa, Edward Brown, O. W. Munger, A. Retan, C. S. Allison, E. E. White.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$142,888 91	\$155,296 89	\$149,451 79	\$145,772 63
Stocks, bonds and mortgages.....				10,000 00
Overdrafts.....	447 18	116 54	1,319 13	1,749 49
Due from banks in reserve cities.....	8,448 83	3,838 98	9,091 84	16,782 80
Due from other banks and bankers.....	290 18			2,280 85
Banking house.....				
Furniture and fixtures.....	1,550 00	1,550 00	1,550 00	1,550 00
Other real estate.....	4,754 95	4,754 95	4,754 95	3,754 95
Current expenses and taxes paid.....	1,004 43	275 21	849 30	1,446 14
Interest paid.....	1,186 58	260 14	1,229 96	1,869 59
Exchanges for clearing house.....				
Checks and cash items.....	512 77	155 98	1,156 34	1,248 64
Nickels and pennies.....	184 98	221 76	168 22	126 70
Gold coin.....	5,327 50	2,159 00	3,197 50	4,010 00
Silver coin.....	691 71	806 90	228 00	343 00
U. S. and national bank notes.....	4,159 00	6,671 00	5,460 00	3,211 00
Totals.....	\$171,891 40	\$176,104 80	\$178,446 53	\$194,145 29
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	549 28	801 78	801 78	801 78
Undivided profits.....	5,171 49	2,488 78	5,859 23	7,648 07
Dividends unpaid.....				
Individual Deposits, subject to check.....	45,516 81	49,627 52	42,967 52	54,709 68
Certificates of deposit.....	67,901 73	59,986 79	75,340 98	77,213 46
Due to banks and bankers.....	11 25			
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	2,840 84	3,254 43	3,977 07	3,777 35
Notes and bills re-discounted.....				
Bills payable.....		10,000 00		
Totals.....	\$171,391 40	\$176,104 30	\$178,446 53	\$194,145 29

No. 31.

THE UNION BANKING COMPANY, ST. JOSEPH.

Organized August 24, 1882.

FRANCIS JORDAN, *President*; ORVILLE O. JORDAN, *Cashier*.

DIRECTORS—J. H. Graham, Francis Jordan, E. A. Graham, A. W. Wells, Jno. Wallace, Henry M. Zekins, Jno. H. Lee, James Forbes.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$120,837 99	\$101,275 20	\$88,702 97	\$112,968 76
Stocks, bonds and mortgages.....	9,200 00	9,200 00	9,200 00	9,200 00
Overdrafts.....	576 80	1,329 20	2,190 16	1,753 96
Due from banks in reserve cities.....	6,360 27	23,782 70	69,683 74	23,860 63
Due from other banks and bankers.....	920 16	1,836 93	957 79	903 39
Banking house.....	4,450 00	4,450 00	4,450 00	4,450 00
Furniture and fixtures.....	3,002 41	3,002 41	3,002 41	3,002 41
Other real estate.....	500 00	500 00	500 00	500 00
Current expenses and taxes paid.....	1,143 28	1,599 74	2,412 50	2,994 60
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	8 00			400 56
Nickels and pennies.....	259 95	316 07	437 29	207 32
Gold coin.....	5,000 00	5,000 00	5,000 00	5,500 00
Silver coin.....	650 00	700 00	2,500 00	740 00
U. S. and national bank notes.....	12,000 00	21,332 00	13,700 00	16,600 00
Totals	\$164,408 81	\$174,324 25	\$202,686 86	\$188,081 63
Liabilities.				
Capital stock paid in.....	\$25,000 00	\$25,000 00	\$25,000 00	25,000 00
Surplus fund.....	3,110 84	3,110 84	3,110 84	3,110 84
Undivided profits.....	3,609 99	5,020 14	7,430 67	10,097 53
Dividends unpaid.....				
Individual deposits, subject to check.....	97,280 60	106,714 41	121,059 45	108,000 59
Certificates of deposit.....	35,407 38	34,478 86	44,727 16	35,852 59
Due to banks and bankers.....			1,358 54	325 08
Certified checks.....				695 00
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals	\$164,408 81	\$174,324 25	\$202,686 86	\$188,081 63

UNION

No. 42.

THE COMMERCIAL SAVINGS BANK OF ST. LOUIS, ST. LOUIS.

Organized December 2, 1889.

CHAS. J. WILLETT, *President*; HIRAM HARRINGTON, *Vice President*; F. E. SALISBURY, *Cashier*.

DIRECTORS—Geo. M. Ferris, Hiram Harrington, James O. Hilton, Nathanael White, Chas. J. Willett.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$30,872 27	\$28,986 14	\$25,018 38	\$24,257 20
Stocks, bonds and mortgages.....	1,920 00	1,795 00	4,767 84	5,707 84
Overdrafts.....	569 48	335 80	804 24	857 75
Due from banks in reserve cities.....	3,190 25	10,093 90	19,797 02	21,441 98
Due from other banks and bankers.....	75 00	100 00	1,450 66	210 20
Banking house.....				
Furniture and fixtures.....	1,877 12	1,877 12	1,877 12	1,877 12
Other real estate.....				
Current expenses and taxes paid.....	992 46	1,541 20	2,092 79	4 93
Interest paid.....	42 23	91 41	109 53	11 03
Exchanges for clearing house.....				
Checks and cash items.....	1,069 01	468 50	805 31	1,318 08
Nickels and pennies.....	100 90	35 53	7 60	80 25
Gold coin.....	1,833 50	1,775 00	340 00	330 00
Silver coin.....	2,554 00	2,305 55	1,427 86	687 85
U. S. and national bank notes.....	1,945 00	2,363 00	2,187 00	1,646 00
Totals.....	\$47,071 22	\$52,317 65	\$60,685 34	\$58,430 13
Liabilities.				
Capital stock paid in.....	\$24,820 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....				264 27
Undivided profits.....	1,289 18	1,742 17	2,255 74	258 11
Dividends unpaid.....				
Individual deposits subject to check.....	8,132 23	10,608 20	14,835 26	13,485 13
Certificates of deposit.....	9,337 90	11,104 94	14,687 12	15,801 09
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	3,491 91	3,362 34	3,907 22	3,621 53
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$47,071 22	\$52,317 65	\$60,685 34	\$58,430 13

No. 54.

SAULT SAVINGS BANK, LOAN AND TRUST CO., SAULT STE. MARIE.

Organized November 20, 1886.

GEORGE KEMP, *President*; T. C. ANTHONY, *Vice President*; WM. CHANDLER, *Treasurer*,
G. G. SCRANTON, *Asst Treasurer*.

DIRECTORS—Geo. Kemp, C. E. Ainsworth, T. R. Easterday, J. H. Steere, Andrew Jackson, J. H. Goff,
Wm. Chandler, T. C. Anthony, G. G. Scranton.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$82,482 19	\$76,081 24	\$78,821 22	\$81,131 89
Stocks, bonds and mortgages.....	21,502 55	16,892 55	17,608 57	18,328 97
Overdrafts.....	321 54	2,120 75	898 89	960 82
Due from banks in reserve cities.....	2,790 34	1,857 89	5,468 43	1,708 19
Due from other banks and bankers.....				6,585 10
Banking house.....	44,876 99	44,876 99	44,876 99	44,876 99
Furniture and fixtures.....	2,949 76	2,949 76	2,949 76	2,949 76
Other Real Estate.....				
Current expenses and taxes paid.....				
Interest paid.....	370 18	28	191 53	500 67
Exchanges for clearing house.....				461 16
Checks and cash items.....	1,156 03	1,888 72	1,471 78	
Nickels and pennies.....	40 48	49 68	61 06	62 30
Gold coin.....	1,775 00	280 00	2,995 00	425 00
Silver coin.....	555 95	1,175 85	2,658 70	817 10
U. S. and national bank notes.....	13,860 00	2,698 00	5,913 00	3,547 00
Totals.....	\$172,620 96	\$150,866 21	168,409 98	\$142,354 45
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	10,000 00	10,000 00	10,000 00	10,000 00
Undivided profits.....	4,422 05	1,109 26	2,665 08	4,766 60
Dividends unpaid.....		75 00		
Individual deposits, subject to check.....	50,797 92	37,267 81	44,568 81	20,861 90
Certificates of deposit.....	17,279 26	14,208 20	17,376 80	20,353 84
Due to banks and bankers.....	368 08		28 44	79 81
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	39,758 65	37,710 94	35,162 62	33,448 90
Notes and bills re-discounted.....			3,606 23	2,848 40
Bills payable.....				
Totals.....	\$172,620 96	\$150,866 21	\$163,409 98	\$142,354 45

No. 71.

THE FIRST STATE BANK OF SOUTH HAVEN, SOUTH HAVEN.

Organized December 28, 1889.

CHAS. J. MONROE, *President*; H. W. WILLIAMS, *Vice President*; L. S. MONROE, *Cashier*.
EUGENE A. HARTMAN, *Ass't Cashier*.

DIRECTORS—Henry W. Williams, Chas. J. Monroe, Volney Ross, M. H. Bixby, Jno. Mackey, Geo. C. Palmer, Samuel P. Wilson, Eunice E. Moore, H. E. Boardman.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$97,369 78	\$86,433 93	\$89,880 68	\$81,972 66
Stocks, bonds and mortgages.....	27,839 73	28,342 65	29,497 65	32,464 74
Overdrafts.....	192 56	65 44		
Due from banks in reserve cities.....	2,731 88	18,935 73	16,689 37	28,823 89
Due from other banks and bankers.....	246 88		2,670 86	331 64
Banking house.....				
Furniture and fixtures.....	2,000 00	2,000 00	2,000 00	2,000 00
Other real estate.....				
Current expenses and taxes paid.....	1,560 23	315 86	1,235 01	32 73
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	861 83	157 61	380 40	74 51
Nickels and pennies.....	17 98	67 31	46 33	33 17
Gold coin.....	5,060 00	5,055 00	3,702 50	3,080 00
Silver coin.....	1,023 00	556 00	1,336 00	834 00
U. S. and national bank notes.....	3,535 00	1,795 00	4,069 00	6,575 00
Totals	\$141,988 37	\$143,724 53	\$151,507 80	\$156,222 34
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	27,000 00	28,000 00	28,000 00	29,000 00
Undivided profits.....	4,715 96	1,248 57	3,158 82	423 94
Dividends unpaid.....				
Individual deposits, subject to check.....	31,984 42	37,100 97	42,700 98	50,108 99
Certificates of deposit.....	11,274 27	9,207 27	9,822 26	7,555 26
Due to banks and bankers.....	459 33	249 13		
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	16,554 39	17,918 59	17,825 79	19,134 16
Notes and bills re-discounted.....				
Bills payable.....				
Totals	\$141,988 37	\$143,724 53	\$151,507 80	\$156,222 34

No. 40.

MONTCALM COUNTY SAVINGS BANK, STANTON.

Organized May 1, 1888.

H. R. WAGAR, *President*; F. L. WAGAR, *Vice President*; JAMES C. PERCIVAL, *Cashier*;

DIRECTORS—L. B. Townsend, F. L. Wagar, James C. Percival, H. R. Wagar, J. M. Weatherwax.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$32,086 62	\$32,953 81	\$46,781 39	\$45,663 64
Stocks, bonds and mortgages.....	11,582 56	11,582 56	831 00	631 00
Overdrafts.....	744 77	2,267 05	468 06	1,002 44
Due from banks in reserve cities.....	14,692 50	5,150 86	1,194 34	1,570 83
Due from other banks and bankers.....	357 03	86 49	202 44	-----
Banking house.....	3,750 00	3,750 00	3,750 00	3,750 00
Furniture and fixtures.....	1,521 25	1,521 25	1,521 25	1,521 25
Other real estate.....	-----	-----	-----	-----
Current expenses and taxes paid.....	498 32	18 16	346 35	571 82
Interest paid.....	361 83	4 87	230 08	426 21
Exchanges for clearing house.....	-----	-----	-----	-----
Checks and cash items.....	1,072 53	4,426 66	1,121 34	149 19
Nickels and pennies.....	60 38	60 56	66 55	42 73
Gold coin.....	1,274 00	709 00	139 00	480 00
Silver coin.....	699 20	257 00	703 70	704 40
U. S. and national bank notes.....	1,477 00	795 00	1,207 00	357 00
Totals.....	\$70,127 99	\$63,583 27	\$58,562 50	\$56,870 51
Liabilities.				
Capital stock paid in.....	\$25,000 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....	-----	-----	-----	-----
Undivided profits.....	1,371 03	585 35	1,242 11	1,759 74
Dividends unpaid.....	-----	-----	-----	-----
Individual deposits, subject to check.....	34,775 40	26,729 12	22,991 97	17,897 75
Certificates of deposit.....	7,183 80	7,971 16	5,473 85	7,010 83
Due to banks and bankers.....	6 02	1,036 43	1,034 40	1,771 87
Certified checks.....	-----	-----	-----	-----
Cashier's checks outstanding.....	-----	-----	-----	-----
Savings deposits.....	1,811 74	2,261 21	2,820 17	1,742 43
Notes and bills re-discounted.....	-----	-----	-----	1,688 09
Bills payable.....	-----	-----	-----	-----
Totals.....	\$70,127 99	\$63,583 27	\$58,562 50	\$56,870 51

No. 105.

WAYNE SAVINGS BANK, WAYNE.

Organized October 14, 1890.

JAS. R. HOSIE, *President*; L. T. BLOUNT, *Vice President*; GEO. H. STELLWAGEN, *Cashier*.

DIRECTORS—Jas. R. Hosie, Geo. H. Stellwagen, L. T. Blount, J. J. Stellwagen, Joseph Waltz, P. H. Stellwagen, Michael Darmstaetter.

Resources.	Report of Dec. 19.
Loans and discounts.....	\$31,749 16
Stocks, bonds and mortgages.....	2,225 00
Overdrafts.....	
Due from banks in reserve cities.....	7,178 79
Due from other banks and bankers.....	
Banking house.....	
Furniture and fixtures.....	232 61
Other real estate.....	
Current expenses and taxes paid.....	195 41
Interest paid.....	
Exchanges for clearing house.....	
Checks and cash items.....	1,112 84
Nickels and pennies.....	4 04
Gold coin.....	150 00
Silver coin.....	65 00
U. S. and national bank notes.....	2,350 00
Totals.....	\$45,280 85
Liabilities.	
Capital stock paid in.....	\$12,500 00
Surplus fund.....	
Undivided profits.....	164 26
Dividends unpaid.....	
Individual deposits, subject to check.....	9,800 62
Certificates of deposit.....	
Due to banks and bankers.....	
Certified checks.....	
Cashier's checks outstanding.....	
Savings deposits.....	22,965 97
Notes and bills re-discounted.....	
Bills payable.....	
Totals.....	\$45,280 85

No. 96.

LUMBERMEN'S STATE BANK, WEST BAY CITY.

Organized January 1, 1875.

SPENCER O. FISHER, *President*; JAMES DAVIDSON, *Vice President*; H. H. NORRINGTON, *Cashier*.

DIRECTORS—S. O. Fisher, H. H. Norrington, Jno. S. Gray, Jas. Davidson, J. E. Davidson.

Resources.	Report of May 17.	Report of July 18.	Report of October 2	Report of Dec. 19.
Loans and discounts.....	\$592,178 17	\$581,860 95	\$582,977 46	\$419,310 38
Stocks, bonds and mortgages.....	17,790 00	17,000 00	9,400 00	8,000 00
Overdrafts.....				
Due from banks in reserve cities.....	27,061 38	2,509 13	13,327 49	36,942 43
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	3,310 33	3,310 33	3,310 33	3,310 33
Other real estate.....				
Current expenses and taxes paid.....	1,384 00	162 95	1,806 39	2,951 60
Interest paid.....	673 96	411 16	58 38	856 99
Exchanges for clearing house.....				
Checks and cash items.....			1,125 89	498 71
Nickels and pennies.....	121 74	326 04	138 66	27 87
Gold coin.....		875 00	1,540 00	488 00
Silver coin.....	1,806 55	1,347 92	2,226 64	1,715 00
U. S. and national bank notes.....	11,308 00	14,106 00	11,256 00	14,210 00
Totals.....	\$655,629 13	\$572,409 48	\$626,967 69	\$488,806 31
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	50,000 00	50,000 00	50,000 00	50,000 00
Undivided profits.....	7,924 80	7,447 36	18,578 54	17,638 05
Dividends unpaid.....				
Individual deposits, subject to check.....	248,850 46	226,854 09	244,628 65	188,408 05
Certificates of deposit.....	50,748 00	48,028 00		39,626 10
Due to banks and bankers.....	212 61	7,776 88		1,180 09
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	34,768 00	37,978 00	90,406 21	40,957 55
Notes and bills re-discounted.....	213,625 26	144,330 15	178,354 29	100,556 47
Bills payable.....				
Totals.....	\$655,629 13	\$572,409 48	\$626,967 69	\$488,806 31

No. 17.

PEOPLE'S SAVINGS BANK, WEST BAY CITY.

Organized December 27, 1888.

GEO. L. MOSHER, *President*; JOHN BOURN, *Vice President*; L. C. BUTLER, *Cashier*.

DIRECTORS—G. L. Mosher, L. C. Butler, E. T. Carrington, H. W. Webber, E. C. Chapin, Jno. Bourn, C. E. Pierce, A. Mosher, Jr., M. Hagarty.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$79,902 30	\$107,526 17	\$121,478 35	\$106,335 01
Stocks, bonds and mortgages.....	14,801 00	16,001 00	20,466 00	24,908 75
Overdrafts.....	684 46	406 59	779 52	220 47
Due from banks in reserve cities.....	10,847 12	8,841 30	3,774 85	8,438 82
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	2,840 36	2,800 00	2,725 20	2,700 00
Other real estate.....				
Current expenses and taxes paid.....	1,193 77	1,629 76	2,919 04	8 85
Interest paid.....	488 55	883 88	1,062 98	59 42
Exchanges for clearing house.....				
Checks and cash items.....	492 48	550 97	309 89	164 55
Nickels and pennies.....	25 36	120 88	96 64	214 02
Gold coin.....	1,925 00	1,652 50	2,710 00	1,802 50
Silver coin.....	144 70	765 85	522 00	1,001 50
U. S. and national bank notes.....	6,648 00	5,744 00	6,619 00	10,952 00
Totals.....	\$119,998 10	\$141,922 90	\$163,463 42	\$156,300 89
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	2,065 59	2,065 59	2,065 59	6,093 36
Undivided profits.....	3,388 49	5,503 00	7,186 18	10 60
Dividends unpaid.....				
Individual deposits, subject to check.....	16,188 28	23,302 65	36,899 53	26,089 84
Certificates of deposit.....	16,599 96	19,944 47	20,157 19	21,056 16
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	81,752 78	40,607 19	47,154 88	48,100 83
Notes and bills re-discounted.....				5,000 00
Bills payable.....				
Totals.....	\$119,998 10	\$141,922 90	\$163,463 42	\$156,300 89

No. 103.

WHITEHALL STATE SAVINGS BANK, WHITEHALL.

Organized September 30, 1890.

I. M. WESTON, *President*; H. E. STAPLES, *Vice President*; L. H. LASLEY, *Cashier*.

DIRECTORS—Chas. E. Weston, H. L. Delano, Albert Mears, H. E. Staples, I. M. Weston.

Resources.	Report of October 2.	Report of Dec. 19.
Loans and discounts	\$24,065 00	\$127,542 42
Stocks, bonds and mortgages		2,100 00
Overdrafts	20 13	363 15
Due from banks in reserve cities	13,553 85	6,341 17
Due from other banks and bankers	137 95	52 00
Banking house	5,000 00	5,000 00
Furniture and fixtures	1,500 00	1,500 00
Other real estate		
Current expenses and taxes paid	42 35	794 21
Interest paid		
Exchanges for clearing house		
Checks and cash items	1,519 95	375 28
Nickels and pennies	91 89	71 06
Gold coin	5,092 50	5,075 00
Silver coin	418 30	966 75
U. S. and national bank notes	13,887 00	8,174 00
Totals	\$65,328 92	\$158,355 03
Liabilities.		
Capital stock paid in	\$25,000 00	\$25,000 00
Surplus fund		
Undivided profits	6 44	2,299 12
Dividends unpaid		
Individual deposits, subject to check	16,736 27	42,673 68
Certificates of deposit	2,423 50	84,821 87
Due to banks and bankers	21,162 71	3,020 76
Certified checks		
Cashier's checks outstanding		
Savings deposits		539 60
Notes and bills re-discounted		
Bills payable		
Totals	\$65,328 92	\$158,355 03

No. 3.

STATE BANK OF WHITE PIGEON, WHITE PIGEON.

Organized January 24, 1889.

DAVID P. HAMILTON, *President*; JOHN MURRAY, *Vice President*; JOHN G. SCHURTZ, *Cashier*.

DIRECTORS—John G. Schurtz, Jno. Murray, David P. Hamilton, Peter Putnam, Chas. W. Hotchin, Fred C. Hotchin, A. W. Murray, John H. Cotton, Birdsey Peck, John Hotchin, H. E. Jarrett.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$36,635 78	\$42,019 35	\$46,632 18	\$45,877 56
Stocks, bonds and mortgages.....	2,100 00	1,700 00	1,200 00	4,540 50
Overdrafts.....	72 83	1,430 15	388 74	430 85
Due from banks in reserve cities.....	7,340 96	5,929 31	4,989 30	9,564 02
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	250 00	250 00	250 00	250 00
Other real estate.....				
Current expenses and taxes paid.....	332 72	19 56	248 84	452 42
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....				120 06
Nickels and pennies.....	31 19	27 56	24 31	21 60
Gold coin.....	250 00	150 00	450 00	197 50
Silver coin.....	350 00	264 90	49 00	754 75
U. S. and national bank notes.....	4,820 00	2,700 00	1,550 00	3,680 00
Totals.....	\$52,183 23	\$54,490 88	\$55,782 37	\$65,839 26
Liabilities.				
Capital stock paid in.....	\$25,000 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....	6,000 00	7,000 00	7,000 00	9,500 00
Undivided profits.....	1,018 39	167 87	709 58	1,396 78
Dividends unpaid.....				
Individual deposits, subject to check.....	8,272 11	7,474 78	9,071 12	5,172 61
Certificates of deposit.....	11,892 73	14,848 18	14,001 67	24,769 92
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$52,183 23	\$54,490 88	\$55,782 37	\$65,839 26

No. 35.

WILLIAMSTON STATE BANK OF WILLIAMSTON.

Organized August 30, 1888.

JAMES B. DAKIN, *President*; CHAS. W. BEARDSLEY, *Vice President*; BION WIXSON, *Cashier*.DIRECTORS—John B. Dakin, Wm. Dennis, Theo. Hoffman, S. W. Taylor, Bion Wixson, M. V. Jessop,
Jno. J. Defendorf, Chas. W. Beardsley, Jacob, Stoffer.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$80,545 88	\$71,088 26	\$72,533 21	\$74,417 32
Stocks, bonds and mortgages.....	1,000 00	1,000 00	1,000 00	-----
Overdrafts.....	181 24	123 92	247 76	1,415 04
Due from banks in reserve cities.....	11,103 09	2,450 40	9,983 34	18,120 98
Due from other banks and bankers.....	-----	-----	-----	-----
Banking house.....	3,000 00	3,000 00	3,000 00	3,000 00
Furniture and fixtures.....	1,600 00	1,600 00	1,600 00	1,600 00
Other real estate.....	-----	-----	-----	-----
Current expenses and taxes paid.....	654 08	882 47	1,209 29	1,438 80
Interest paid.....	-----	-----	-----	-----
Exchanges for clearing house.....	-----	-----	-----	-----
Checks and cash items.....	176 04	1,000 78	1,515 68	6,647 89
Nickels and pennies.....	81 94	106 27	44 40	27 15
Gold coin.....	564 00	1,270 00	1,090 00	1,015 00
Silver coin.....	455 75	136 55	261 25	153 00
U. S. and national bank notes.....	1,600 00	3,484 00	3,982 00	3,855 00
Totals.....	\$80,962 00	\$86,092 65	\$96,466 93	\$111,690 18
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	875 00	875 00	375 00	875 00
Undivided profits.....	2,984 97	3,794 81	5,355 99	6,297 37
Dividends unpaid.....	-----	-----	-----	-----
Individual deposits, subject to check.....	14,461 60	12,800 69	15,574 55	22,644 00
Certificates of deposit.....	13,190 43	18,622 15	25,161 39	32,373 81
Due to banks and bankers.....	-----	-----	-----	-----
Certified checks.....	-----	-----	-----	-----
Cashier's checks outstanding.....	-----	-----	-----	-----
Savings deposits.....	-----	-----	-----	-----
Notes and bills re-discounted.....	-----	-----	-----	-----
Bills payable.....	-----	-----	-----	-----
Totals.....	\$80,962 00	\$86,092 65	\$96,466 93	\$111,690 18

No. 64.

WYANDOTTE SAVINGS BANK, WYANDOTTE.

Organized November 20, 1871.

J. S. VANALSTYNE, *President*; FREDERICK B. SIBLEY, *Vice President*; W. VAN MILLER, *Cashier*.

DIRECTORS—Enstace C. Bowman, Sidney D. Miller, Chas. W. Thomas, Edmund P. Christian, J. S. Van Alstyne, Sidney T. Miller, W. Van Miller, Frederick B. Sibley, Geo. Hendrie.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$102,673 96	\$98,380 41	\$101,459 72	\$91,318 93
Stocks, bonds and mortgages.....	115,000 00	130,000 00	130,000 00	130,000 00
Overdrafts.....				
Due from banks in reserve cities.....	43,058 71	43,908 16	27,124 00	28,064 94
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	1,647 53	1,647 53	1,647 53	1,647 53
Other real estate.....				
Current expenses and taxes paid.....	799 04	20 00	774 25	778 25
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....				
Nickels and pennies.....	15 74	25 25	12 70	14 42
Gold coin.....	1,080 00	1,292 50	785 00	995 00
Silver coin.....	60 00	65 00	170 00	540 00
U. S. and National bank notes.....	2,218 00	826 00	3,516 00	3,818 00
Totals	\$266,502 98	\$271,164 85	\$265,489 20	\$257,172 07
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	5,000 00	5,500 00	5,500 00	5,500 00
Undivided profits.....	7,686 81	3,701 01	6,577 04	9,433 08
Dividends unpaid.....				
Individual deposits subject to check.....	75,597 04	86,040 87	79,561 66	65,646 56
Certificates of deposit.....	8,300 00	8,300 00	8,300 00	8,300 00
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	119,919 13	117,622 97	115,550 30	118,292 43
Notes and bills re-discounted.....				
Bills payable.....				
Totals	\$266,502 98	\$271,164 85	\$265,489 20	\$257,172 07

No. 86.

YPSILANTI SAVINGS BANK YPSILANTI

Organized April 30, 1887.

D. C. BATCHELDER, *President*; S. M. CUTCHEON, *Vice President*; R. W. HEMPHILL, *Cashier*.

DIRECTORS—Don C. Batchelder, Robert W. Hemphill, H. P. Glover, Stephen Moon, Sullivan M. Cutcheon.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec 19.
Loans and discounts.....	\$168,867 16	\$159,885 84	\$167,867 61	\$159,549 42
Stocks, bonds and mortgages.....	46,809 00	62,409 00	60,119 00	65,494 00
Overdrafts.....	220 63	518 78	1,196 51	685 19
Due from banks in reserve cities.....	21,522 66	29,188 68	25,267 08	34,475 36
Due from other banks and bankers.....	3,885 79		818 99	348 84
Banking house.....	28,000 00	28,000 00	28,000 00	28,000 00
Furniture and fixtures.....	2,000 00	2,000 00	2,000 00	2,000 00
Other real estate.....			600 00	600 00
Current expenses and taxes paid.....	2,813 88	1,109 56	2,510 77	3,966 65
Interest paid.....	3,092 10	511 09	1,512 95	2,581 59
Exchanges for clearing house.....	422 92		1,165 76	750 55
Checks and cash items.....		487 91		71 38
Nickels and pennies.....	12 18	30 81	85	21 85
Gold coin.....	390 00			100 00
Silver coin.....	3,127 65	5,250 00	3,018 00	248 25
U. S. and national bank notes.....	9,038 00	11,429 00	11,096 00	6,475 00
Totals	\$288,701 45	\$300,265 67	\$304,173 52	\$305,368 08
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	1,000 00	1,000 00	1,000 00	1,000 00
Undivided profits.....	5,998 39	3,331 84	5,638 21	9,624 05
Dividends unpaid.....				
Individual deposits subject to check.....	55,705 43	69,549 17	67,888 61	66,227 61
Certificates of deposit.....	146,440 41	145,614 13	149,671 16	144,889 57
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	29,562 22	30,770 53	30,030 54	33,671 85
Notes and bills re-discounted.....				
Bills payable.....				
Totals	\$288,701 45	\$300,265 67	\$304,173 52	\$305,368 08

FIDELITY LOAN AND TRUST COMPANY, DETROIT.

R. W. GILLET, *President*; F. W. HAYES, *Vice President*; J. P. GILMORE, *Secretary*.

DIRECTORS—R. W. Gillett, Wm. H. Elliott, Jas. D. Standish, F. W. Hayes, Jas. E. Davis, A. E. F. White, C. A. Black, H. S. Pingree, Jno. Canfield, W. R. Burt, W. D. Preston.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....				
Stocks, bonds and mortgages.....		\$15,000 00	\$15,000 00	\$15,000 00
Overdrafts.....				
Due from banks in reserve cities.....				
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....		\$6,956 74	37,632 11	38,532 89
Other real estate.....				
Current expenses and taxes paid.....				
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....				
Nickels and pennies.....				
Gold coin.....				
Silver coin.....				
U. S. and national bank notes.....				
Totals.....		\$51,956 74	\$52,632 11	\$53,532 89
Liabilities.				
Capital stock paid in.....		\$30,000 00	\$30,000 00	\$30,000 00
Surplus fund.....				
Undivided profits.....		8,449 37	8,761 12	9,732 92
Dividends unpaid.....				
Individual deposits, subject to check.....				
Certificates of deposit.....				
Due to banks and bankers.....		13,507 37	13,870 99	13,799 97
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....		\$51,956 74	\$52,632 11	\$53,532 89

THE MICHIGAN TRUST COMPANY, GRAND RAPIDS.

LEWIS H. WITHEY, President; WILLARD BARNHART, Vice President; DARWIN D. CODY, 2d Vice President; HENRY IDEMA, 3d Vice President; ANTON G. HODENPYL, Secretary.

DIRECTORS—L. H. Withey, W. Barnhart, T. D. Gilbert, D. D. Cody, Julius Houseman, A. D. Rathbone, H. J. Hollister, D. H. Waters, J. M. Barnett, Wm. Sears, Chas. Fox, T. Stewart White, R. B. Woodcock, N. L. Avery, S. B. Jenks, Jno. W. Champlin, H. Idema, A. G. Hodenpyl, W. W. Cummer, E. G. Filer, C. H. Hackley.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....	\$60,007 85	\$54,069 98	\$45,489 34	\$55,390 00
Stocks, bonds and mortgages.....	147,895 00	154,555 00	173,255 00	168,530 00
Overdrafts.....				
Due from banks in reserve cities.....			9,307 46	
Due from other banks and bankers.....	16,925 08	44,702 31		20,372 20
Banking house.....				
Furniture and fixtures.....	725 12	766 87	787 64	818 55
Other real estate.....				
Current expenses and taxes paid.....	3,086 31	900 86	2,795 91	213 53
Interest paid.....	333 34	182 18	860 49	72 58
Exchanges for clearing house.....				
Checks and cash items.....	4,400 54	1,200 02	2,332 60	2,986 28
Nickels and pennies.....	1 05	2 29	6 70	9 90
Gold coin.....				
Silver coin.....	20 00	108 20	34 85	46 00
U. S. and national bank notes.....	785 00	654 00	836 00	108 00
Totals.....	\$234,178 79	\$257,136 71	\$235,205 49	\$248,447 04
Liabilities.				
Capital stock paid in.....	\$200,000 00	\$200,000 00	\$200,000 00	\$200,000 00
Surplus fund.....				10,600 00
Undivided profits.....	5,748 72	8,007 83	13,072 24	3,306 28
Dividends unpaid.....				
Individual deposits, subject to check.....	21,727 21	32,280 02	16,777 37	27,727 10
Certificates of deposit.....	6,702 86	16,898 86	5,355 88	7,413 71
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$234,178 79	\$257,136 71	\$235,205 49	\$248,447 04

THE TRUST, DEPOSIT AND SECURITY COMPANY, DETROIT.

WM. B. WESSON, *President*; JEROME CROUL, *Vice President*; S. D. ELWOOD, *Secretary and Treasurer*;
WM. A. MOORE, *Attorney*.

DIRECTORS—W. B. Wesson, Jerome Croul, S. D. Elwood; W. A. Moore, J. S. Farrand, Herman
Kiefer, Francis Adams.

Resources.	Report of May 17.	Report of July 18.	Report of October 2.	Report of Dec. 19.
Loans and discounts.....				
Stocks, bonds and mortgages.....				
Overdrafts.....				
Due from banks in reserve cities.....				
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....				
Other real estate.....				
Current expenses and taxes paid.....				
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....				
Nickels and pennies.....				
Gold coin.....				
Silver coin.....				
U. S. and national bank notes.....				
Totals.....				
Liabilities.				
Capital stock paid in.....				
Surplus fund.....				
Undivided profits.....				
Dividends unpaid.....				
Individual deposits, subject to check.....				
Certificates of deposit.....				
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....				

GENERAL BANKING LAW

OF THE

STATE OF MICHIGAN.

PUBLIC ACT NO. 205, 1887.

AS AMENDED JULY 3, 1889, AND FEBRUARY 26, 1891.

[No. 205.]

AN ACT to revise the laws authorizing the business of banking, and to establish a banking department for the supervision of such business.

SECTION 1. *The People of the State of Michigan enact*, That any number of persons, not less than five (5), may associate to establish offices of discount and deposit to be known as commercial banks, and also to establish offices of loan and deposit to be known as savings banks, or to establish banks having departments for both classes of business, upon the terms and conditions and subject to the liabilities prescribed in this act, but the aggregate amount of the capital stock of any such bank shall not be less than one hundred thousand dollars (\$100,000), except that banks with a capital of not less than fifteen thousand dollars (\$15,000) may be organized in a city or village the population of which does not exceed one thousand five hundred (1,500) inhabitants, and banks with a capital of not less than twenty-five thousand dollars (\$25,000) may be organized in a city or village, the population of which does not exceed five thousand inhabitants, and with a capital of not less than fifty thousand dollars (\$50,000) in a city or village the population of which does not exceed twenty thousand (20,000) inhabitants. No bank shall take as security for any loan or discount a lien upon any part of its capital stock. The same security in kind and amount shall be required of stockholders and of persons not stockholders. No bank shall be the holder or purchaser of any portion of its capital stock unless such purchase shall be necessary to prevent loss upon a debt previously contracted in good faith. Stock so purchased shall in no case be held by the bank for a longer time than six months, if the stock can be sold for what it cost, and it must be sold for the best price obtainable within one year, or canceled as hereinafter provided for the reduction of capital stock: *Provided*, That the provisions of this act as to the amount of capital shall not apply to any bank now organized and doing business at the time of the passage of this act.

Association for
establishing
banks, etc.

Capital stock.

Security required
for loans, etc.

Bank not to hold
capital stock, etc.

Proviso as to
amount of
capital stock.

SEC. 2. The persons associating shall execute articles of incorporation, which shall specify:

Articles of
incorporation,
what to specify.

Issue of certificate authorizing to commence business.

with all the other provisions of this act required to entitle it to engage in the business of banking. If upon such examination it appears that such bank is lawfully entitled to commence business, the Commissioner shall, within thirty (30) days after receiving notice that fifty per cent of its capital has been paid in, give to such bank a certificate under his hand and official seal that such bank has complied with all the provisions required before commencing business, and that such bank is authorized to commence business; but the Commissioner, with the advice and consent of the Attorney General, may withhold such certificate whenever he has reason to believe that the stockholders have formed the same for any other than the legitimate business contemplated by this act.

Publication of certificate.

SEC. 8. The bank shall cause the certificate issued under the preceding section to be published in some newspaper printed in the city, village or county where the bank is located, at least once in each week for six successive weeks, the first publication to be made within ten days after the receipt of said certificate, or, if no newspaper is there published, then in a newspaper published at the nearest county seat.

Shares of stock deemed personal property, when not transferable.

SEC. 9. The shares of stock of such bank shall be deemed personal property, and shall be transferred on the books of the bank in such manner as the by-laws thereof may direct, but no transfer of stock shall be valid against a bank so long as the registered holder thereof shall be liable as principal debtor, surety or otherwise to the bank for any debt which shall be due and unpaid, nor in such case shall any dividend, interests or profits be paid on such stock, so long as such liabilities continue, but all such dividends, interests or profits shall be retained by the bank and applied to the discharge of such liabilities; and no stock shall be transferred on the books of any bank without the consent of the board of directors, where the registered holder thereof is in debt to the bank for any matured and unpaid obligations.

Bank may increase or reduce capital.

SEC. 10. A bank may increase or reduce its capital at any time by a vote of its stockholders representing two-thirds of the capital had at a meeting duly called for that purpose. A certificate of that fact shall be executed by its officers, including a majority of its directors, and filed as required for articles of incorporation. But no increase shall be valid until the amount thereof has been subscribed and actually paid in; and no reduction shall be made to a less amount than is required in section one for capital, nor be valid or warrant the cancellation of stock certificates, or diminish the personal liability of stockholders until such reduction has been approved by the Commissioner of the Banking Department. Such approval must be based upon a finding by him that the security of existing creditors of the bank will not be impaired by the proposed reduction.

When such action valid.

Purposes for which real estate may be held, etc.

SEC. 11. A bank may purchase, hold and convey real estate for the following purposes, but no other:

First, Such as shall be necessary for the convenient transaction of its business, including with its banking office, other

apartments to rent as a source of income, but which shall not exceed fifty per cent of its paid-in capital;

Second, Such as shall be conveyed to it in satisfaction of debts previously contracted in the course of its business;

Third, Such as it shall purchase at sale under judgments, decrees or mortgage foreclosures under securities held by it; but a bank shall not bid at any such sale a larger amount than to satisfy its debts and costs. Real estate shall be conveyed under the corporate seal of the bank, and the hand of its president, or vice-president, and cashier or treasurer. No real estate acquired in the cases contemplated in the second and third sub-sections above shall be held for a longer time than five years. If not sold before the expiration of said five years it must be sold at private or public sale within thirty days thereafter.

How conveyed.
Limit of time of holding.

DIRECTORS.

SEC. 12. The affairs of each bank shall be managed by a board of not less than five directors, who shall be elected by the stockholders and hold office for one year, and until their successors are elected and have qualified. A majority of the board of directors shall constitute a quorum for the transaction of business: *Provided*, That when the number of directors shall exceed nine, they shall once in three months designate by resolution nine members, any five of whom shall constitute a quorum. In the first instance the directors shall be elected at a meeting held before the bank is authorized to commence business by the Commissioner, and afterwards at the annual meeting of the stockholders to be held on the second Tuesday in December of each year; and if for any cause an election is not had at that meeting it may be held at a subsequent meeting called for that purpose, of which due notice shall be given as provided in the by-laws adopted by such bank. At a meeting of stockholders for election of directors each share shall entitle the owner to one vote for each director, but no stockholder shall be entitled to vote who is indebted to the bank upon any obligation past due. A stockholder may vote at any meeting of the corporation by a proxy in writing signed by him, but no officer, clerk, teller or book-keeper of such corporation shall act as proxy. Every director must own and hold in his own name not less than ten shares of the capital stock of such bank, except, that in banks having a capital of fifteen thousand dollars, a director must own and hold in his own name not less than five shares of the capital stock of such bank. He shall take and subscribe an oath that he will diligently and honestly perform his duties in such office, and will not knowingly violate, or permit to be violated, any provision of this act; that he is the owner in good faith of stock of the bank, as required to qualify him for such office, standing in his name on the books of the bank, and that such stock is not pledged as security for any debt; such oath shall be transmitted to the Commissioner and filed in his office. Any vacancy in the board of directors shall

Affairs to be managed by board of directors, election of, etc.

Proviso.

First and subsequent election of directors.

Who entitled to vote.

Proxy.

Who may be directors, oath of, etc.

be filled by the board, and the directors so appointed shall hold office until the next election.

Dividends and
surplus fund.

SEC. 13. The board of directors of a bank may declare a dividend of so much of the net profits of the bank, after providing for all expenses, losses, interest and taxes accrued or due from said bank, as they shall judge expedient; but before any such dividend is declared not less than one-tenth of the net profits of the bank for the preceding half year, or for such period as is covered by the dividend, shall be carried to a surplus fund until such surplus shall amount to twenty per cent of its capital stock.

Fraudulently
receiving
deposits, etc., a
misdemeanor.

Penalty for.

SEC. 14. The directors and officers of any bank who shall fraudulently and with intent to cheat and defraud any person, receive any deposit, knowing, or having good reason to believe, that such bank is insolvent, shall be deemed guilty of a misdemeanor, and punished, upon conviction thereof, by a fine not to exceed one thousand dollars, or imprisonment in the county jail or State House of Correction and Reformatory at Ionia for a period not exceeding one year, or both such fine and imprisonment, at the discretion of the court.

List of stock-
holders to be
filed annually.

SEC. 15. Every bank shall at all times keep a correct list of the names of all its stockholders, and once in each year on the second Monday of April, file in the office of the county clerk and with said Commissioner a correct copy of such list.

Banks re-organ-
izing under
U. S. laws
liable, etc.

SEC. 16. Any State bank re-organized under the laws of the United States as a national bank, as soon as it shall have obtained the certificate from the controller of the currency authorizing it to commence business under the United States banking laws, shall retain and hold all the assets, real and personal, which it acquired during its existence under this act, and shall hold the same subject to all liabilities existing against said bank at the time of its re-organization.

Banks existing
under U. S. laws
may re-organize
under this act,
etc.

SEC. 17. Whenever any bank existing under the laws of the United States is authorized to dissolve, and shall have taken the necessary steps to effect dissolution, it shall be lawful for a majority of the directors of such bank, upon the authority in writing of the owners of two-thirds of its capital stock, with the approval of the Commissioner, to execute articles of incorporation as provided in this act, which articles, in addition to the requirements above, shall further set forth the authority derived from the stockholders of such dissolved national bank, and upon filing the same as hereinbefore provided upon the organization of banks, the same shall become a bank under the laws of this State. Thereupon all assets, real and personal, of said dissolved national bank shall, by act of law, be vested in and become the property of such State bank, subject to all liabilities of said national bank not liquidated under the laws of the United States before such re-organization.

Penalty for
violation of
this act.

SEC. 18. Every officer, clerk, agent or employé of a bank who shall knowingly aid or assist in a violation of any of the provisions of this act, shall, upon conviction, be deemed guilty of a misdemeanor, and punished as provided in section fourteen of this act.

SEC. 19. It shall not be lawful for any officer, clerk, agent or employé of a bank to certify a check unless the amount thereof actually stands to the credit of the drawer upon the books of the bank, or to resort to any device, or receive any fictitious obligations, direct or collateral, in order to evade the provisions of this prohibition; and any officer, clerk, agent or employé who shall attempt any such evasion shall, upon conviction thereof, be deemed guilty of a misdemeanor, and punished as provided in section fourteen of this act.

When check may be certified.

Penalty for violating this section.

SEC. 20. If the board of directors, or a quorum thereof, of a bank shall knowingly violate, or knowingly permit any of the officers, agents or employés of the bank to violate any of the provisions of this act, and after warning from the Commissioner shall fail to make good all loss and damage resulting from such acts or omissions, such conduct shall constitute a ground for a forfeiture of the charter and privileges of said bank; and it shall be the duty of the Commissioner, with the assent of the Attorney General, to institute proceedings to enforce such forfeiture and to secure a dissolution and liquidation of said bank.

When charter may be forfeited.

REPORTS.

SEC. 21. Every bank shall make to the Commissioner of the Banking Department not less than four reports during each calendar year, at such times as said Commissioner shall require the same, according to the forms which he shall prescribe and furnish. Such reports shall be verified by the oath or affirmation of the president, vice-president, cashier or treasurer thereof, and signed by at least three of the directors. Such reports shall exhibit in detail, and under appropriate heads, the resources, assets and liabilities of the bank at the close of business of any past day by him specified, and shall be transmitted to said Commissioner within five days after the receipt of a request therefor from him, and in the same form such report shall be published in a newspaper in the city, village or county where such bank is located, and proof of publication shall be furnished to said Commissioner. Such commissioner shall also have the power to call for special reports from any bank or banks whenever, in his judgment, the same are necessary to inform him fully of the condition of such banks. In addition to the reports required above, each bank shall report to the Commissioner within ten days after declaring any dividend the amount of such dividend, the amount carried to surplus fund, and the amount of net earnings in excess thereof; such report to be verified by the oath or affirmation of one of the executive officers of the bank.

Reports to be made to Commissioner not less than four times each year

What reports to exhibit, etc.

Special and additional reports.

SEC. 22. Every bank failing to make and transmit to the Commissioner any of the reports required by this act shall be subject to a penalty of one hundred dollars for each day after the time mentioned above for making such reports. Whenever any bank delays or refuses to pay the penalty herein imposed for a failure to make and transmit a report the Commissioner is hereby authorized to maintain an action in the name of his

Penalty for failure to make report.

How recovered.

office against the delinquent bank for the recovery of such penalty, and all sums collected by such action shall be paid into the State treasury and applied upon the expenses of the banking department.

COMMERCIAL BANKS.

Limit of amount
loaned on real
estate security.

SEC. 23. Any bank which, by its articles of incorporation, shall designate its business as that of a commercial bank shall have power to carry on the business of banking as prescribed and limited in this act, but it shall not lend to exceed fifty per cent of its capital stock upon mortgage or any other form of real estate security, and then only upon the adoption of a resolution by a two-thirds vote of the board of directors stating to what extent its officers may loan on real estate, as herein provided, except to secure a debt previously contracted in good faith on personal security deemed at the time adequate to secure such loan.

Exception.

Interest on
deposits, etc.

SEC. 24. Commercial banks may allow interest on accounts or certificates of deposit, but all deposits in such banks shall be payable on demand without notice, except when the contract of deposit otherwise provides. Said banks may invest their capital and deposits, except the reserve provided for in this section, in negotiable or commercial paper, or loan the same upon personal securities. Each bank shall keep on hand at all times at least fifteen per cent of its total deposits, except that in cities of over one hundred thousand population each of such banks shall keep on hand 20 per cent of its deposits, one-half of which reserve shall be in lawful money, and the balance may be in funds, payable on demand, deposited in banks in cities, approved by the Commissioner as reserve cities.

Reserve,
amount of, etc.

Proceedings in
case the reserve
falls below
required
amount.

SEC. 25. Whenever the reserve of any commercial bank shall fall below the amount above required, such bank shall not increase its liabilities by making any new loans or discounts otherwise than by discounting or purchasing bills of exchange payable at sight or on demand, and the Commissioner of the Banking Department may notify any bank whose reserve shall be below the amount above required to make good such reserve, and in case the bank shall fail for thirty days thereafter to make good its reserve the Commissioner may, with the concurrence of the Attorney General, institute proceedings for the appointment of a receiver to wind up the business of the bank.

SAVINGS BANKS.

Deposits,
repayment of,
etc.

SEC. 26. Any bank which, by its articles of incorporation, shall designate its business as that of a savings bank, shall have power to carry on the business of banking as prescribed and limited in this act, and may receive on deposit money offered by tradesmen, mechanics, laborers, servants, minors, and other persons; and all deposits in said banks shall be repaid to the depositors, or his or her lawful representatives, when required, at such time or times and with such interest and under such

regulations as the board of directors of the bank from time to time prescribes, which regulations shall be printed and conspicuously exposed in some place accessible and visible to all in the business office of said bank.

SEC. 27. A savings bank shall keep on hand at least fifteen (15) per cent of its total deposits, one-third of which reserve shall be in lawful money in its own vaults, and the balances on deposit payable on demand with banks, national or State, in cities approved by the Commissioner as reserve cities or invested in United States bonds; three-fifths of the remainder of its savings deposits shall be invested by the board of directors in bonds of the United States, or of this State, or in the bonds of any other State of the United States: *Provided*, That such State has not in ten years preceding the time of such investment, repudiated its debt and failed to pay the same or the interest due thereon or upon any part of such debt; or in the public debt or bonds of any city, county, township, village or school district of any State in the United States which shall have been authorized by the legislature of such State: *Provided*, The total indebtedness of such municipality does not exceed five per cent of the assessed valuation, except by a vote of two-thirds of the board of directors such bonds may be purchased if the total liabilities do not exceed ten per cent of its assessed valuation, or loan the same upon negotiable paper secured by any of the above mentioned classes of security; or upon notes, or bonds, secured by mortgage lien upon unincumbered real estate worth at least double the amount loaned; the remainder of such deposits may be invested in notes, bills or other evidences of debt, the payment of which is secured by the deposit of collateral security consisting of personal property, of known marketable value, worth ten per cent more than the amount so loaned and interest for the time of the loan; or may be deposited in any national bank, trust company, or bank in cities in this or any other State approved by the Commissioner of the Banking Department as reserve cities; and a portion of said remainder, not exceeding the capital and additional stockholders' liability, may be invested in negotiable paper approved by the board of directors; but the deposits in any one bank shall not exceed ten per cent of the total deposits, capital and surplus of the depositing bank. In case the actual reserve shall fall below the fifteen per cent above provided, the bank shall promptly, and in good faith, take measures to restore and maintain its lawful reserve, in default of which the Commissioner of the Banking Department shall require such restoration within thirty days after notice, and a failure to comply with such demand shall warrant proceedings to wind up the bank, as provided in section six of this act.

Reserve to be kept.

Balance, how invested.

Proviso as to bonds of other States.

Proviso as to debt of municipalities.

Limit of deposit in any one bank.

Proceedings when reserve falls below fifteen per cent.

SEC. 28. A pass-book shall be issued to each depositor in the savings department, containing the rules and regulations adopted by the board of directors governing such deposits, in which book shall be entered each deposit made by, and each payment made to, such depositor, and no payment or check against any such savings account shall be made unless accom-

Pass books, contents and use of.

panied by and entered in the pass-book issued therefor, except for good cause and on assurances satisfactory to the officers of the bank; but nothing in this section shall prevent savings banks issuing time certificates of deposit or certificates of deposit specifically issued subject to the rules and regulations governing savings deposits.

Separate books to be kept for commercial and savings bank business, *Proviso.*

SEC. 29. Any bank combining the business of a commercial bank and a savings bank shall keep separate books of account for each kind of business: *Provided*, That all receipts, investments and transactions relating to each of said classes of business shall be governed by the provisions and restrictions herein specifically provided for the respective kinds of banks.

Regulating rate of interest.

SEC. 30. It shall be the duty of the board of directors of each savings bank from time to time to regulate the interest to be allowed depositors, and pay the same at regular and stated periods.

Payment of deposits to a minor.

SEC. 31. When any deposit is made in any savings bank by a person being a minor the said bank may pay to such depositor such sums as may be due to him or her, although he or she have no guardian, and the receipt of such minor shall be in all respects valid in law.

Certificates of deposit etc.

SEC. 32. All certificates or evidences of deposits made by the proper officers of any bank shall be as effectual to bind the bank as if made under the common seal thereof; but said bank shall not issue any bill, note, or certificate intended to circulate as money, and no such bank shall issue post notes.

Construction of this act.

SEC. 33. All the general powers and privileges, as well as the general restrictions and limitations provided in this act, and applied to the corporations to be organized under and regulated by this act, by the general designation of banks, be understood and construed to include commercial banks, savings banks, and those combining both branches of business.

Effect of this act on banks, etc., now existing.

SEC. 34. The powers, privileges, duties and restrictions conferred and imposed upon any bank existing and doing business under the laws of this State are hereby abridged, enlarged or modified, as each particular case may require to conform to the provisions of this act, and to such amendments as may be made thereto. But nothing in this act shall be construed to affect the legality of investments heretofore made, or of transactions heretofore had, pursuant to any provisions of law in force when such investments were made or transactions had, nor to require the change of investments for those named in this act, except as the same can be done by the sale or redemption of the securities so invested in, in such manner as to prevent loss or embarrassment in the business of such bank, or unnecessary loss or injury to the borrowers on such securities; but no renewal or extension of any such loan or investment shall be made by any bank, unless necessary to avoid loss or embarrassment, as above provided. All debts due to any association on which interest is past due and unpaid for a period of six months, unless the same are well secured, and in process of collection, shall be considered bad debts, and shall be charged off to the profit and loss account, at the expiration of that time.

Disposition of past due obligations, etc.

BANKING DEPARTMENT.

SEC. 35. There is hereby established in the State department State banking department authorized. a separate and distinct bureau which shall have charge of the execution of the laws relating to banks, trust, loan, mortgage security, or safety deposit companies formed and transacting business under the laws of this State, to be designated as the State Banking Department.

SEC. 36. The chief officer of the department shall be denominated the Commissioner of the Banking Department. He shall be appointed by the Governor, by and with the advice and consent of the Senate, and shall hold his office for the term of four years. He may appoint a deputy, and revoke such appointment at pleasure, who shall possess the powers and perform the duties attached by law to the office of the Commissioner during a vacancy in such office, and during the absence or inability of his principal. He may also employ from time to time such Commissioner of the banking department, appointment of. clerks to assist him and his deputy in the discharge of the several duties imposed upon them by this act as he shall find necessary. The salary of the Commissioner shall be two thousand five hundred dollars per annum. The salary of the deputy Deputy. and such clerks as may be employed under this act shall be at such a rate per annum as the Commissioner shall decide: Salary of Commissioner, deputy, and clerks. *Provided,* That such rate is not in excess of that of the deputies and clerks of the several State departments. The salaries of the Commissioner, deputy and clerks shall be paid monthly or quarterly by the State Treasurer, upon a voucher countersigned by the Auditor General. Vouchers for the Commissioner's salary must be first approved by the Governor. Vouchers for the deputy and clerks' salaries must be first approved by the Commissioner. All actual and necessary traveling expenses Proviso. of said Commissioner, deputy or clerks, incurred in the discharge of their duties under this act, shall be fully itemized upon proper vouchers and certified in the order indicated for the salaries, and presented to the Board of State Auditors. If allowed the Auditor General shall countersign. The State Treasurer shall, upon the presentation of vouchers so allowed and countersigned, reimburse the said officers' expenses. Payment of salaries. Within fifteen days from the notice of their appointment, respectively, the Commissioner and his deputy shall take and subscribe the oath of office prescribed by the constitution, and file the same in the office of the Secretary of State. The said Expenses. Commissioner of the Banking Department and his deputy aforesaid shall each give to the people of this State a bond in the penal sum of twenty-five thousand dollars, with two or more sureties, to be approved by the State Treasurer, conditioned for the faithful discharge of the duties of their respective offices; and the Commissioner or his deputy shall not be interested, directly or indirectly, in any national bank, nor in any bank or other corporation under their supervision, nor engaged in the business of banking. There shall be assigned to said Commissioner suitable rooms in the State capitol for conducting the business of said department. Oath of office. Bond. Commissioner or deputy not to be engaged in banking, etc.

- Seal.** SEC. 37. The said Commissioner shall devise a seal for the use of his office, which shall continue to be the seal of said department. A description of the seal, with an impression thereof, shall be filed in the office of the Secretary of State.
- Banks subject to inspection.** SEC. 38. Every bank existing or hereafter incorporated under the laws of this State shall be subject to the inspection and supervision of the Commissioner of the Banking Department as provided in this act.
- Duty of Commissioner to annually examine books, etc.** SEC. 39. It shall be the duty of the Commissioner of the Banking Department, and he shall have power for himself, his deputy, or any examiner he may appoint for that purpose, to examine once in each year the cash, bills, collaterals or securities, books of account, condition and affairs of each bank under the law, and also when requested by the board of directors of any bank. For that purpose he may examine, on oath, any of the officers, agents, clerks, customers or depositors of such bank touching the affairs and business of such bank. Any willful false swearing in any examination shall be deemed perjury. He shall also ascertain whether each bank transacts its business at the place designated in the articles of incorporation, and whether its business is conducted in the manner prescribed by law.
- False swearing, perjury.** SEC. 40. For each annual examination the bank examined shall pay into the State treasury for the credit of the general fund one-hundredth part of one per cent of the gross amount of the assets of said bank: *Provided*, That the examination fee of any bank shall not be less than ten dollars. The expenses incurred and services performed especially for any bank shall be paid by such bank. If such charges or the annual fee are not paid after due notice, the Commissioner shall maintain an action in his name of office against the delinquent bank for the recovery of such charge, or annual fee, with interest thereon, and the sums so collected shall be paid into the State treasury. No person shall be appointed to examine a bank in which he is interested as stockholder, officer or employé, or otherwise. The Commissioner of the Banking Department, his deputy, every clerk in his employment and examiner shall be bound by oath to keep secret all facts and information obtained in the course of such examinations, except in as far as the public duty of such officer requires him to report upon or take official action regarding the affairs of such bank. No bank shall be subject to any visitation other than such as is required by this act, or otherwise authorized by law.
- Fee for examination.** SEC. 41. Whenever any officer of a bank shall refuse to submit the books, papers and concerns of such bank to the inspectors [inspection] of the Commissioner, deputy, or examiner appointed as aforesaid, or refuse to be examined on oath touching the concerns of the bank, the Commissioner may, with the concurrence of the Attorney General, institute proceedings for the appointment of a receiver for such bank to wind up its business.
- Proviso.** SEC. 42. Whenever it shall appear from the report of any bank, or the Commissioner shall have reason to believe, that the
- Special expense, how paid.**
- Collection of charges and fees.**
- Certain facts and information to be kept secret.**
- Proceeding in case bank refuses to submit to inspection, etc.**

capital of any bank is impaired or reduced below the amount required by law, it shall be the duty of the Commissioner, and he shall have power to examine said bank and ascertain the facts, and, in case he finds such impairment or reduction of capital, to require such bank to make good the deficiency so appearing. If any bank shall refuse or fail for ninety days after written requisition to make good the deficiency so appearing or found to exist, it shall be the duty of the Commissioner, with the concurrence of the Attorney General, to institute proceedings for the appointment of a receiver of such bank, to wind up its business.

Proceedings in case capital of bank is impaired, etc.

SEC. 43. On the thirty-first day of December the Commissioner of the Banking Department shall make an annual report to the Governor of the State, which report shall be published, and shall exhibit:

Commissioner to report to the Governor annually.

First, A summary of the state and condition of every bank from which reports have been received during the year, with an abstract of the whole amount of capital returned by them, the whole amount of their debts and liabilities, the total amount of means and resources, separating the reports of such banks and other corporations, and specifying the amount of lawful money held by banks at the time of their several returns, and such other information in relation to such banks and corporations as in his judgment may be required;

What report to exhibit.

Second, A statement of the banks and corporations whose business has been closed during the year, the amount of their resources and liabilities, and the amount paid to the creditors thereof;

Third, The names and compensation of the clerks employed by him, and the whole amount of expenses of the banking department during the year;

Fourth, The amount of fees received for the examination of banks or other corporations, and fines collected and paid over to the State Treasurer.

SEC. 44. Whenever the Commissioner shall deem it expedient he may call a meeting of the stockholders of any bank, organized under the laws of this State, by a personal notice of such meeting for fifteen days previous thereto, and in case a majority of the stockholders cannot be reached by personal notice, then by publishing such notice at least once in each week for four successive weeks previous to the meeting in a newspaper published in the city, village or county where the bank is located, and if no newspaper is published there, then in the newspaper published at the nearest county seat.

Commissioner may call a meeting of stockholders of any bank, etc.

SEC. 45. A book shall be provided and kept by every bank, in which shall be entered the name and residence of the stockholders in the bank, the number of shares held by each, the time when each person became such stockholder, also all transfers of stock, stating the time when made, the number of shares, and by whom transferred. The said book shall at all times be, during the usual hours of transacting business, subject to the inspection of the directors, officers, stockholders and

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depositors of the bank. A neglect to provide and keep such book ready for examination, as herein provided, shall subject the officers of the bank, whose duty it is to provide and keep the same, to a penalty of one hundred dollars for every day's neglect; and a refusal by such officer to exhibit such book to any person rightfully demanding inspection thereof shall subject him to a penalty of fifty dollars; the said penalty may be sued for and recovered with costs by any person who will prosecute for the same in the name of the people of the State, and shall be paid to the State Treasurer for the credit of the banking department. In all actions, suits and proceedings under this act, the said book shall be presumptive evidence of the facts herein stated.

SEC. 46. The stockholders of every bank shall be individually liable, equally and ratably, and not one for another, for the benefit of the depositors in said bank to the amount of their stock at the par value thereof, in addition to the said stock; but persons holding stock as executors, administrators, guardians or trustees, and persons holding stock as collateral security, shall not be personally liable as stockholders, but the assets and funds in their hands constituting the trust shall be liable to the same extent as the testator, intestate, ward or person interested in such trust funds would be, if living or competent to act; and the person pledging such stock shall be deemed the stockholder and liable under this section. Such liability may be enforced in a suit at law or in equity by any such bank in process of liquidation, or by any receiver, or other officer succeeding to the legal rights of said bank.

SEC. 47. All transfers of notes, bonds, bills of exchange or other evidences of debt owing to any bank, or of deposits to its credit, all assignments of mortgages, or other security on real estate or judgments or decrees in its favor, or deposits of money, bills or other valuable things for its use, or for the use of its stockholders or creditors, all payments of money, either after the commission of an act of insolvency or in contemplation thereof, with a view to prevent application of its assets in the manner prescribed in this act, or with a view to the preference of one creditor over another, shall be held to be null and void.

SEC. 48. Legal process against any such bank shall be served upon its president or cashier or treasurer in the county where its business office is located or the plaintiff resides, or by leaving any attested copy at its banking house during banking hours with the teller, clerk or any officer of the bank.

SEC. 49. All proceedings by any bank to enjoin the Commissioner in the discharge of his duties under the provisions of this act shall be had in the county where said bank is located, or before the supreme court of this State.

SEC. 50. All suits and proceedings arising out of the provision of law governing banks in which the State or any of its officers or agents shall be parties shall be conducted under the direction and supervision of the Attorney General.

SEC. 51. Copies of all records and papers in the office of the

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